

REGISTERED NUMBER: 01231337 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

FOR

PARMAIN BUILDERS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2023

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PARMAIN BUILDERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS: I McDonough
C J McDonough
J E McDonough

SECRETARY: S E McDonough

REGISTERED OFFICE: Britannia Chambers
26 George Street
St Helens
Merseyside
WA10 1BZ

REGISTERED NUMBER: 01231337 (England and Wales)

ACCOUNTANTS: C A Hunter Limited
Britannia Chambers
26 George Street
St Helens
Merseyside
WA10 1BZ

PARMAIN BUILDERS LIMITED (REGISTERED NUMBER: 01231337)

BALANCE SHEET
31 MARCH 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		29		131
CURRENT ASSETS					
Stocks		415,000		415,000	
Debtors	5	1,459		1,439	
Investments	6	1,819,171		1,831,993	
Cash at bank and in hand		<u>160,172</u>		<u>172,874</u>	
		2,395,802		2,421,306	
CREDITORS					
Amounts falling due within one year	7	<u>33,171</u>		<u>33,000</u>	
NET CURRENT ASSETS			<u>2,362,631</u>		<u>2,388,306</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,362,660		2,388,437
PROVISIONS FOR LIABILITIES			<u>11,428</u>		<u>15,672</u>
NET ASSETS			<u><u>2,351,232</u></u>		<u><u>2,372,765</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,351,132</u>		<u>2,372,665</u>
SHAREHOLDERS' FUNDS			<u><u>2,351,232</u></u>		<u><u>2,372,765</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

PARMAIN BUILDERS LIMITED (REGISTERED NUMBER: 01231337)

BALANCE SHEET - continued
31 MARCH 2023

The financial statements were approved by the Board of Directors and authorised for issue on 18 December 2023 and were signed on its behalf by:

I McDonough - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. STATUTORY INFORMATION

Parmain Builders Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Land stocks held for resale are stated at the lower of cost and net realisable value. Cost represents the purchase price of land stocks. Net realisable value is based on estimated selling price of land stocks allowing for all further costs of completion and disposal. Work in progress represents houses under the course of construction and are valued at the lower of cost and net realisable value. Cost includes all direct costs incurred in their construction. Net realisable value is based on estimated selling price allowing for all further costs of completion and disposal.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. TANGIBLE FIXED ASSETS

	Computer equipment £	
COST		
At 1 April 2022		
and 31 March 2023		335
DEPRECIATION		
At 1 April 2022		204
Charge for year		102
At 31 March 2023		306
NET BOOK VALUE		
At 31 March 2023		29
At 31 March 2022		131

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other debtors	<u>1,459</u>	<u>1,439</u>

6. CURRENT ASSET INVESTMENTS

	31.3.23	31.3.22
	£	£
Listed investments	<u>1,819,171</u>	<u>1,831,993</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	1,440	1,320
Other creditors	<u>31,731</u>	<u>31,680</u>
	<u>33,171</u>	<u>33,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.