

Company Number: 01229260

**RAVENS COURT (KINGSTON) RESIDENTS
ASSOCIATION LIMITED**

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2009

SATURDAY



RM 30/01/2010 68
COMPANIES HOUSE

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2009

The directors have pleasure in presenting their report and the accounts of the company for the year ended 31 March 2009.

PRINCIPAL ACTIVITIES

The principal activity is to supervise the management of the property at Ravens Court for the mutual benefit of the Leaseholders.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

		Ordinary Shares of £10 each	
		At	At
		31 March 2009	1 April 2008
Mr T R Snelgrove	(Resigned 17/3/09)	1	1
Miss L R Welsh		1	1
Mr M J Knight	(Appointed 17/3/09)	<u>1</u>	<u>1</u>

The directors had no beneficial interest in any significant contract with the company.

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.



LESLEY ROBERTSON WELSH
Company Secretary

Registered office:
2 Castle Business Village
Station Road, Hampton
Middlesex TW12 2BX

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31 MARCH 2009**

	Note	£	2009 £	£	2008 £
INCOME					
Ground Rents		396		396	
Maintenance Contributions		13,905		14,004	
Other Income - Interest		209		354	
			14,510		14,754
EXPENDITURE					
Rent Charge		594		396	
Maintenance of Property	8	11,200		9,079	
Administrative Costs	9	2,696		2,585	
			14,490		12,060
OPERATING SURPLUS			20		2,694
General Provision	4		(20)		(2,694)
			<u>—</u>		<u>—</u>

RAVENS COURT (KINGSTON) RESIDENTS ASSOCIATION LIMITED
Company No. 1229260
BALANCE SHEET AS AT 31 MARCH 2009

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	Note	£	2009 £	£	2008 £
FIXED ASSETS					
TANGIBLE ASSETS					
Head Lease on 1-12 (inclusive)					
Ravens Court, 23 Uxbridge Road,					
Kingston-Upon-Thames, Surrey.					
At cost					
CURRENT ASSETS					
Debtors and Prepayments	2	3,072		6,281	
Bank deposit account		287		11,473	
Cash at bank		18,561		2,034	
		<u>21,920</u>		<u>19,788</u>	
CREDITORS: Amounts falling due within one year	3	<u>3,494</u>		<u>1,382</u>	
NET CURRENT ASSETS			<u>18,426</u>		<u>18,406</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			18,426		18,406
PROVISIONS FOR LIABILITIES AND CHARGES					
Other Provisions	4		18,306		18,286
			<u>120</u>		<u>120</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		120		120
SHAREHOLDERS' FUNDS			<u>120</u>		<u>120</u>

The Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The Members have not required the Company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for:

- ensuring that the Company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These accounts were approved by the directors on 28 January 2010 and are signed on their behalf by:

.....  **LESLEY ROBERTSON WELSH - DIRECTOR**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

2. DEBTORS AND PREPAYMENTS

	2009 £	2008 £
Lift Insurance Prepaid	193	192
Ground Rents	66	124
Lift Maintenance	342	333
Maintenance Contributions	2,471	1,475
Rent Charge Prepayment	-	99
Buildings Insurance Prepayment	-	4,058
	<u>3,072</u>	<u>6,281</u>

3. CREDITORS: Amounts falling due within one year

Management Fee	466	-
Maintenance Contributions	1,459	584
Electricity	63	-
Gardening	175	63
Filing Fee	15	30
Accountancy Fee	805	646
Cleaning & Window Cleaning	191	59
Repairs and General Maintenance	279	-
Ground Rent Contributions	41	-
	<u>3,494</u>	<u>1,382</u>

4. OTHER PROVISIONS

	General Maintenance 2009 £
At 1 April 2008	18,286
Transfer from Revenue Account	20
At 31 March 2009	<u>18,306</u>

5. RELATED PARTY TRANSACTIONS

In common with the other members, each Director is a lessee of the Property and a contributor to the running costs of the company.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

6. SHARE CAPITAL

Authorised share capital:

	2009		2008	
	£		£	
Allotted, called up and fully paid:				
	2009		2008	
	No	£	No	£
Ordinary shares of £10 each	<u>12</u>	<u>120</u>	<u>12</u>	<u>120</u>

7. TAXATION

The company is a mutual trading Company within the definition of Section 486 ICTA 1988. There is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 21%. However, HM Revenue & Customs have agreed to treat the company as dormant for taxation purposes and, accordingly, the provision for taxation is £NIL (2008 – £NIL).

8. MAINTENANCE OF PROPERTY

	2009	2008
	£	£
Cleaning and Window Cleaning	1,357	1,373
Garden Expenses	820	708
Electricity (including lift)	391	1,006
Insurance – Building (including Engineering)	4,363	3,612
Lift Maintenance	675	647
Repairs and General Maintenance	1,322	1,060
Lift Repairs	1,707	276
Asbestos Survey	259	-
Lift Inspection Fee	306	-
Fire Risk Assessment	-	397
	<u>11,200</u>	<u>9,079</u>

9. ADMINISTRATIVE COSTS

Sundry expenses	7	6
Filing Fee	15	30
Management Fees	1,883	1,903
Accountancy Fee	791	646
	<u>2,696</u>	<u>2,585</u>