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Company Number: 01229260

**RAVENS COURT (KINGSTON) RESIDENTS  
ASSOCIATION LIMITED  
REPORT AND ACCOUNTS  
FOR THE YEAR ENDED  
31ST MARCH 2006**

**PRIDIE BREWSTER  
CHARTERED ACCOUNTANTS**  
29-39 London Road  
Twickenham  
Middlesex  
TW1 3SZ

12 July 2006



**NOTICE OF MEETING**

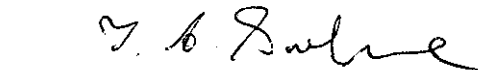
Notice is hereby given that the Annual General Meeting of the company will be held at.

**AGENDA**

1. To receive, consider and adopt the directors' report and accounts for the year ended 31st March 2006.
2. To elect Directors.
3. To appoint Accountants.
4. Any other business

Dated: 12 July 2006

**BY ORDER OF THE BOARD**



~~TIMOTHY CHARLES DOWNES~~  
Company Secretary

TOM RAYMOND SNELGROVE

Registered office:

29/39 London Road  
Twickenham  
Middlesex  
TW1 3SZ

**Notes:**

A shareholder entitled to attend and vote at the meeting may appoint one or more proxies to attend and, on a poll, vote on his behalf. A proxy need not be a member of the company.

**DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2006**

The directors have pleasure in presenting their report and the accounts of the company for the year ended 31st March 2006.

**PRINCIPAL ACTIVITIES**

The principal activity is to supervise the management of the property at Ravens Court for the mutual benefit of the Leaseholders.

**THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY**

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £10 each	
	At 31 March 2006	At 1 April 2005
Mrs Beecroft (Resigned 20.10.05)	-	1
Mr Snelgrove (Resigned 20.10.05) (Appointed 21.06.06)	1	1
Mr T C Downes (Appointed 20.10.05) (Resigned 22.06.06)	-	-
Mr L Robertson Welsh (Appointed 20.10.05)	<u>1</u>	<u>-</u>

The directors had no beneficial interest in any significant contract with the company.

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors



**TOM RAYMOND SNELGROVE**  
Company Secretary

Registered office:  
29/39 London Road  
Twickenham  
Middlesex  
TW1 3SZ

Approved by the directors on 12 July 2006

## BALANCE SHEET AS AT 31ST MARCH 2006

## FIXED ASSETS

## TANGIBLE ASSETS

Head Lease on 1-12 (inclusive)  
Ravens Court, 23 Uxbridge Road,  
Kingston-Upon-Thames, Surrey.  
At cost

## CURRENT ASSETS

Debtors and Prepayments	2	2,491	4,340
Bank deposit account		12,850	12,564
Cash at bank		6,389	1,262
		<u>21,730</u>	<u>18,166</u>

## CREDITORS: Amounts falling due within one year

3	3,269	3,317
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## NET CURRENT ASSETS

18,461	14,849
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## TOTAL ASSETS LESS CURRENT LIABILITIES

18,461	14,849
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## PROVISIONS FOR LIABILITIES AND CHARGES

Other Provisions	4	18,341	14,729
		<u>120</u>	<u>120</u>

## CAPITAL AND RESERVES

Called-up equity share capital	6	120	120
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## SHAREHOLDERS' FUNDS

<u>120</u>	<u>120</u>
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The Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The Members have not required the Company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for:

- ensuring that the Company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These accounts were approved by the directors on the 12 July 2006 and are signed on their behalf by:



TOM, RAYMOND SNELGROVE  
Director

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2006**

	Note	£	2006 £	£	2005 £
<b>INCOME</b>					
Ground Rents		396		396	
Maintenance Contributions		14,004		14,004	
Other Income - Interest		289		379	
Other Income - Roof repair contributions		—		18,425	
			14,689		33,204
<b>EXPENDITURE</b>					
Rent Charge		396		396	
Maintenance of Property	8	7,395		29,533	
Administrative Costs	9	3,286		2,367	
			11,077		32,296
<b>OPERATING SURPLUS</b>			3,612		908
General Provision	4		(3,612)		(908)
			—		—

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2006

## 1. ACCOUNTING POLICIES

**Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

## 2. DEBTORS AND PREPAYMENTS

	2006	2005
	£	£
Ground Rent & Maintenance contributions	84	31
Lift Maintenance	307	296
Maintenance Contributions	2,100	233
Insurance prepayment	—	3,646
Head rent Prepayment	—	99
Roof Repairs Contributions	—	35
	<u>2,491</u>	<u>4,340</u>

## 3. CREDITORS: Amounts falling due within one year

	2006	2005
	£	£
Maintenance Contributions	2,626	2,626
Electricity	25	25
Audit Fee	—	588
Accountancy Fee	588	—
Gardening	—	63
Filing Fee	30	15
	<u>3,269</u>	<u>3,317</u>

## 4. OTHER PROVISIONS

	General Maintenance 2006 £
At 1st April 2005	14,729
Transfer from / (to) Revenue Account	3,612
At 31st March 2006	<u>18,341</u>

## 5. RELATED PARTY TRANSACTIONS

In common with the other members, each Director is a lessee of the Property and a contributor to the running costs of the company.

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2006 (contd.)

## 6. SHARE CAPITAL

## Authorised share capital:

	2006		2005	
	£		£	
Allotted, called up and fully paid:				
	2006		2005	
	No	£	No	£
Ordinary shares of £10 each	<u>12</u>	<u>120</u>	<u>12</u>	<u>120</u>

## 7. TAXATION

The company is a mutual trading Company within the definition of Section 486 ICTA 1988. There is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 0%.

The Corporation tax charged on Investment Income for the year is £ - (2005 - £-).

## 8. MAINTENANCE OF PROPERTY

	2006		2005	
	£		£	
Cleaning	1,255		1,128	
Garden Expenses	791		750	
Electricity	355		(1,279)	
Insurance - Building	3,951		3,761	
Lift Maintenance	602		1,870	
Repairs	292		729	
Lift Repairs	149		149	
Roof Repairs	-		20,386	
Professional Fees - re roof repairs	-		2,039	
	<u>7,395</u>		<u>29,533</u>	

## 9. ADMINISTRATIVE COSTS

Sundry expenses	3	37
Filing Fee	45	15
Management Fees	1,798	1,727
Audit Fee	-	588
Accountancy Fee	588	-
Asbestos Survey	852	-
	<u>3,286</u>	<u>2,367</u>