

COMPANY REGISTRATION NUMBER 1227318

METHODS WORKSHOP LIMITED
ABBREVIATED ACCOUNTS
FOR
31ST MARCH 2011

WEDNESDAY



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11/05/2011

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COMPANIES HOUSE

DAVIS & CO
Chartered Accountants
The Lodge
101 Clarkehouse Road
Sheffield
S10 2LN

METHODS WORKSHOP LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2011

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METHODS WORKSHOP LIMITED**ABBREVIATED BALANCE SHEET****31ST MARCH 2011**

	Note	2011		2010	
		£	£	£	£
FIXED ASSETS	3				
Tangible assets			-		550
CURRENT ASSETS					
Debtors		-		72,009	
Cash at bank and in hand		806		-	
		806		72,009	
CREDITORS: Amounts falling due within one year		<u>30,500</u>		<u>34,078</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(29,694)</u>		<u>37,931</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(29,694)</u>		<u>38,481</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4	23,185		23,185	
Profit and loss account		(52,879)		15,296	
(DEFICIT)/SHAREHOLDERS' FUNDS		<u>(29,694)</u>		<u>38,481</u>	

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

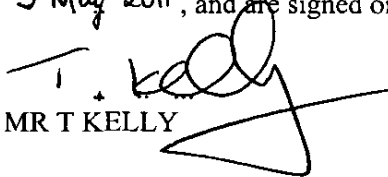
The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

METHODS WORKSHOP LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2011

These abbreviated accounts were approved by the directors and authorised for issue on *5 May 2011*, and are signed on their behalf by


MR T KELLY


MRS L KELLY

Company Registration Number 1227318

The notes on pages 3 to 4 form part of these abbreviated accounts.

METHODS WORKSHOP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & machinery	- 25% reducing balance
Office equipment	- 25% reducing balance

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2. PRIOR YEAR ADJUSTMENT

Prior year adjustment represents amounts due from group undertakings written off

METHODS WORKSHOP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2011

3. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2010 and 31st March 2011	<u>38,316</u>
DEPRECIATION	
At 1st April 2010	37,766
Charge for year	<u>550</u>
At 31st March 2011	<u>38,316</u>
NET BOOK VALUE	
At 31st March 2011	<u>—</u>
At 31st March 2010	<u>550</u>

4. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
50,000 shares of £1 each	<u>50,000</u>	<u>50,000</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
23,185 shares of £1 each	<u>23,185</u>	<u>23,185</u>	<u>23,185</u>	<u>23,185</u>