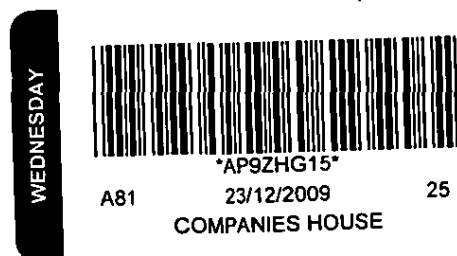


COMPANY REGISTRATION NUMBER 1227318

METHODS WORKSHOP LIMITED
ABBREVIATED ACCOUNTS
FOR
31ST MARCH 2009



DAVIS & CO
Chartered Accountants
The Lodge
101 Clarkehouse Road
Sheffield
S10 2LN

METHODS WORKSHOP LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2009

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METHODS WORKSHOP LIMITED**ABBREVIATED BALANCE SHEET****31ST MARCH 2009**

	Note	2009	2008
	2	£	£
FIXED ASSETS			
Tangible assets		734	979
CURRENT ASSETS			
Stocks		5,000	7,500
Debtors		69,124	70,638
Cash at bank and in hand		10	-
		<u>74,134</u>	<u>78,138</u>
CREDITORS: Amounts falling due within one year		<u>37,443</u>	<u>37,080</u>
NET CURRENT ASSETS		<u>36,691</u>	<u>41,058</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>37,425</u>	<u>42,037</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	23,185	23,185
Profit and loss account		<u>14,240</u>	<u>18,852</u>
SHAREHOLDERS' FUNDS		<u>37,425</u>	<u>42,037</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 15.12.09, and are signed on their behalf by:


MR T KELLY
MRS L KELLY

The notes on pages 2 to 3 form part of these abbreviated accounts.

METHODS WORKSHOP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & machinery	- 25% reducing balance
Office equipment	- 25% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

METHODS WORKSHOP LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MARCH 2009**

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2008 and 31st March 2009	<u>38,316</u>
DEPRECIATION	
At 1st April 2008	37,337
Charge for year	<u>245</u>
At 31st March 2009	<u>37,582</u>
NET BOOK VALUE	
At 31st March 2009	<u>734</u>
At 31st March 2008	<u>979</u>

3. SHARE CAPITAL**Authorised share capital:**

	2009 £	2008 £
50,000 shares of £1 each	<u>50,000</u>	<u>50,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
shares of £1 each	<u>23,185</u>	<u>23,185</u>	<u>23,185</u>	<u>23,185</u>