

**GRICIND LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**GRICIND LIMITED**  
**REGISTERED NUMBER:01227150**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2021**

		2021	Audited
	Note	£	2020
			£
<b>Fixed assets</b>			
Investments	4	<b>10,000</b>	10,000
		<b>10,000</b>	10,000
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	<b>2,128</b>	1,035
Cash at bank and in hand	6	<b>341,874</b>	350,543
		<b>344,002</b>	351,578
Creditors: amounts falling due within one year	7	<b>(190)</b>	(7,216)
<b>Net current assets</b>		<b>343,812</b>	344,362
<b>Total assets less current liabilities</b>		<b>353,812</b>	354,362
<b>Net assets</b>		<b>353,812</b>	354,362
<b>Capital and reserves</b>			
Called up share capital	8	<b>1,000</b>	1,000
Profit and loss account		<b>352,812</b>	353,362
		<b>353,812</b>	354,362

**GRICIND LIMITED**  
**REGISTERED NUMBER:01227150**

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2021**

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The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**B Dickens**  
Director

**R MacSween**  
Director

Date: 21 December 2022

Date: 21 December 2022

The notes on form part of these financial statements.

## GRICIND LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 1. General information

Gricind Limited is a private company, limited by shares and registered in England and Wales, registration number 01227150. The registered office address is Elsley Court, 20-22 Great Titchfield Street, London, W1W 8BE.

The principal activity of the company continued to be that of the provision of office and management services to other group companies.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of the Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

##### 2.2 Group exemption

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small - sized group. The company has therefore taken advantage of the exemption provided by section 399 of the Companies Act 2006 not to prepare group accounts.

##### 2.3 Turnover

Turnover from the provision of office and management services to other group companies are recognised when it is probable the company will receive the rights to the consideration due under the contract.

Turnover from recharged costs is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, value added tax and other sales taxes.

##### 2.4 Interest income

Interest income is recognised in profit or loss using the effective interest method.

##### 2.5 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

##### 2.6 Debtors

Short term debtors are measured at transaction price, less any impairment.

##### 2.7 Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

##### 2.8 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**GRICIND LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**2. Accounting policies (continued)**

**2.9 Current and deferred taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**2.10 Financial instruments**

The company enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as other debtors, other creditors and loans with related parties.

**3. Employees**

The average monthly number of employees, including directors, during the year was 2 (2020 - 2).

**4. Fixed asset investments**

	<b>Investments in a subsidiary company</b>
	<b>£</b>
<b>Cost and net book value</b>	
At 1 January 2021	<b>10,000</b>
At 31 December 2021	<b>10,000</b>

**GRICIND LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**5. Debtors**

	<b>2021</b>	Audited
	<b>£</b>	2020
		<b>£</b>
Amounts owed by group undertakings	<b>890</b>	-
Other debtors	<b>1,019</b>	816
Prepayments	<b>219</b>	219
	<u><b>2,128</b></u>	<u>1,035</u>

**6. Cash**

	<b>2021</b>	Audited
	<b>£</b>	2020
		<b>£</b>
Cash at bank and in hand	<u><b>341,874</b></u>	<u>350,543</u>

**7. Creditors: amounts falling due within one year**

	<b>2021</b>	Audited
	<b>£</b>	2020
		<b>£</b>
Amounts owed to group undertakings	<b>190</b>	3,702
Corporation tax	-	3,514
	<u><b>190</b></u>	<u>7,216</u>

**8. Share capital**

	<b>2021</b>	Audited
	<b>£</b>	2020
		<b>£</b>
<b>Authorised, allotted, called up and fully paid</b>		
1,000 (2020 - 1,000) ordinary shares of £1 each	<u><b>1,000</b></u>	<u>1,000</u>

There is a single class of ordinary share. There are no restrictions on the distribution of dividends and the repayment of capital.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.