

FOLEY LODGE LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 DECEMBER 2021

FOLEY LODGE LIMITED
REGISTERED NUMBER: 01226973

BALANCE SHEET
AS AT 30 DECEMBER 2021

	Note	2021 £	As restated 2020 £
Fixed assets			
Investments	4	270,422	270,422
		270,422	270,422
Creditors: amounts falling due within one year	5	(270,422)	(270,422)
		(270,422)	(270,422)
Net current liabilities		(270,422)	(270,422)
Total assets less current liabilities		-	-
Net assets		-	-
Capital and reserves			
Called up share capital		100,000	100,000
Profit and loss account		(100,000)	(100,000)
		-	-
		-	-

For the year ended 30 December 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

FOLEY LODGE LIMITED
REGISTERED NUMBER: 01226973

BALANCE SHEET (CONTINUED)
AS AT 30 DECEMBER 2021

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

M V Morris
Director

A G McKenzie
Director

Date: 15 August 2022

The notes on pages 3 to 4 form part of these financial statements.

FOLEY LODGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 DECEMBER 2021

1. General information

Foley Lodge Limited is a private company limited by shares, incorporated in England and Wales. The registered address is Buckingham House, West Street, Newbury, Berkshire, RG14 1BE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The company has a year end of 30 December 2021, however the financial statements include all transactions up to and including 31 December 2021, a policy permitted under Companies Act 2006 section 390.

2.2 Going concern

The Company has made a loss during the year.

The parent company Stockford Limited has agreed to provide support and has confirmed to the Company that it will make available sufficient financial resources as required to enable the Company to meet its short term liabilities as they fall due for a period of at least 12 months from the date of approval of these financial statements.

In conclusion the directors consider that the Company will have adequate cash and other liquid resources to meet its commitments, and therefore the financial statements are appropriately prepared on a going concern basis.

2.3 Valuation of investments

Fixed asset investments are measured to market value at each balance sheet date. Any gains and losses on re-measurement are recognised in the profit and loss account of the of the company's parent company and reflected in the intercompany loan account in Foley Lodge Limited.

2.4 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2020 - 3).

FOLEY LODGE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2021**

4. Fixed asset investments

	Other fixed asset investments £
Cost or valuation	
At 31 December 2020	270,422
At 30 December 2021	<u>270,422</u>
Net book value	
At 30 December 2021	<u>270,422</u>
At 30 December 2020	<u>270,422</u>

5. Creditors: Amounts falling due within one year

	2021 £	As restated 2020 £
Amounts owed to group undertakings	<u>270,422</u>	<u>270,422</u>

Amounts owed to group undertakings are non interest bearing and repayable on demand.

6. Prior year adjustment

A prior year adjustment has been recognised in respect of the other investment impairment which had been incorrectly recognised in this entity. The impact of this adjustment is to decrease the intercompany and decrease the loss by £62,239 as at 30 December 2020.

7. Related party transactions

The Company is exempt from disclosing related party transactions with other 100% owned members of the Group headed by Stockford Limited by virtue of FRS 102 section 33.1A.

8. Controlling party

The company considers The Vineyard at Stockcross Limited, a company incorporated in England and Wales, to be its immediate controlling party. Stockford Limited is the parent of both the largest and smallest groups in which the results of the company are consolidated. Copies of the group financial statements for Stockford Limited are available from its registered office: Buckingham House, West Street, Newbury, Berkshire, England, RG14 1BE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.