

1226660

AMSCORDI LIMITED

(A COMPANY LIMITED BY GUARANTEE)

A C C O U N T S

For the Year ended 31st October 1994

**J. B. TITCHENER & Co.**

INCORPORATING  
FRANCIS FRENCH & CO.  
27 ELDON SQUARE,  
READING, BERKSHIRE.



AMSCORDI LIMITED

REGISTERED NUMBER: 1226660

REGISTERED OFFICE: 11 Waterloo Place,  
LONDON,  
SW1Y 4AU.

DIRECTORS: J.M. Bowers  
D. Cairns  
J.D. Cohen  
J. Gaisman -Appointed Dec 1993  
T. Gaisman -Appointed Dec 1993  
J.M. Goodden  
A. Hopkinson -Appointed Dec 1993  
L.V. Ingrams  
C. Kauffmann  
E. Rickless

SECRETARY: E. Shane

BANKERS: National Westminster Bank plc,  
34 Sloane Square,  
LONDON,  
SW1W 8AW.

AUDITORS: J.B. Titchener & Co.,  
27 Eldon Square,  
READING,  
Berkshire,  
RG1 4DP.

**J.B. TITCHENER & Co.**REGISTERED AUDITORS  
CERTIFIED ACCOUNTANTS27 Eldon Square,  
Reading,  
Berkshire, RG1 4DP  
Tel: (01734) 508117  
Fax: (01734) 507263**REPORT OF THE AUDITORS TO THE DIRECTORS OF  
AMSCORDI LIMITED**

As auditors we reported to the Directors of the Company on the accounts prepared under Section 226 of the Companies Act 1985 for the Year ended 31st October 1994 as follows:

We have audited the financial statements on pages 6 to 12 which have been prepared under the historical cost convention.

**Respective responsibilities of Directors and Auditors**

As described on page 3 the Company's Directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of Opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements and an assessment of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

REPORT OF THE AUDITORS TO THE DIRECTORS OF  
AMSCORDI LIMITED

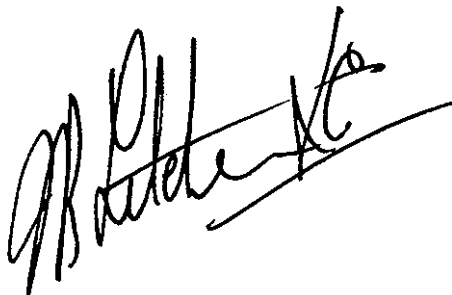
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Opinion

In our opinion the financial statements give a true and fair view of the state of the Company's affairs as at 31st October 1994 and of its surplus for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

We have examined the abbreviated accounts on pages 4 to 6, which have been properly prepared in accordance with Schedule 8 of the Companies Act 1985, from the accounts of the Company prepared under Section 226 of the Companies Act 1985 for the Year ended 31st October 1994 in the manner permitted for a small sized company under Sections 246 to 249 of the Companies Act 1985.

In our opinion the Company satisfies the requirements for qualification as a small sized company under Sections 246 to 249 of the Companies Act 1985.



J.B. Titchener & Co.

Registered Auditors

27 Eldon Square,  
READING,  
Berkshire. RG1 4DP.

3rd May 1995

**BALANCE SHEET**  
31st October 1994

	NOTES	1994 ----	1993 ----
<b>TANGIBLE FIXED ASSETS</b>	1	17,589	21,369
<b>CURRENT ASSETS</b>			
Debtors		9,658	2,309
Cash Resources		4,584	7,552
		<u>14,242</u>	<u>9,861</u>
<b>CREDITORS - Amounts due within one year</b>			
Creditors	2	8,953	25,404
		<u>8,953</u>	<u>25,404</u>
Net Current Assets		5,289	(15,543)
<b>TOTAL ASSETS less CURRENT LIABILITIES</b>		£ 22,878	£ 5,826
<b>CAPITAL AND RESERVES</b>			
Reserves	3	22,878	5,826
		<u>£ 22,878</u>	<u>£ 5,826</u>

The Directors have relied on Sections 246 to 249 of the Companies Act 1985 entitling them to deliver abbreviated accounts to the Registrar of Companies and do so on the grounds that the Company is entitled to the benefit of those sections as a small sized company.

**APPROVED BY THE BOARD:**

..... *J.M. Bowers* ..... DIRECTOR  
J.M. Bowers  
..... *E. Rickless* ..... DIRECTOR  
E. Rickless

Date... 29.3.95.....

FIXED ASSET SUMMARYYear ended 31st October 1994

	£
<u>COST</u>	
1st November 1993	
Additions	51,023
Revaluation	-
Disposals	-
	<hr/>
COST c/f	51,023
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Depreciation b/f	
Charge for year	29,654
Disposals	3,780
	<hr/>
DEPRECIATION c/f	33,434
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<u>NET BOOK VALUE</u>	
31st October 1994	
	<hr/>
	17,589
	<hr/>
31st October 1993	
	<hr/>
	21,369
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**NOTES TO THE ACCOUNTS**  
**For the Year ended 31st October 1994**

**1) ACCOUNTING POLICIES**

ACCOUNTING CONVENTION - The Accounts are prepared under the Historical Cost Convention and are in accordance with applicable accounting standards.

TURNOVER represents the net amount of goods and services supplied to seminar participants.

DEPRECIATION is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Pianos	- 10% Straight Line
Furniture and Equipment	- 10% Straight Line
Music Library	- 15% Straight Line
Bed Linen	- 20% Straight Line

**2) CREDITORS**

AMOUNTS DUE WITHIN ONE YEAR	1994 £	1993 £
Trade Creditors	3,279	8,360
Other Creditors	4,150	14,700
Accruals	1,176	1,999
P.A.Y.E. and Social Security	348	345
	<u>8,953</u>	<u>25,404</u>

**3) MOVEMENT ON RESERVES**

	1994 £	1993 £
<b>INCOME AND EXPENDITURE ACCOUNT</b>		
Balance Brought Forward	5,826	18,290
Retained Surplus for Year	17,052	(12,464)
Balance Carried Forward	<u>22,878</u>	<u>5,826</u>