

Registered no: 1226437

Giusti International Limited
Annual report
for the year ended 31 March 1999



Giusti International Limited

Annual report for the year ended 31 March 1999

	Pages
Directors' report	1 - 2
Balance sheet	3
Notes to the financial statements	4

Directors' report for the year ended 31 March 1999

The directors present their report and the financial statements for the year ended 31 March 1999.

Principal activities and business review

The company has not traded during the year and, at present, there are no plans for it to do so within the coming year.

Directors and their interests

The directors who held office during the year were:

J M H Andrews
A R Gamage

J M H Andrews is a director of Briggs Holdings Limited, and his interest in the share capital of any company in the group is disclosed in that company's financial statements. A R Gamage is a director of Briggs of Burton PLC, and his interest in the share capital of any company in the group is disclosed in that company's financial statements.

Directors' responsibilities

The directors are required by UK company law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company as at the end of the financial year.


The directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31 March 1999. The directors also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on the going concern basis.

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

In accordance with Section 250 of the Companies Act 1985, the company has passed a special resolution resolving that auditors shall not be appointed.

By order of the board

A handwritten signature in dark ink, appearing to read 'A R Gamage', written in a cursive style.

A R Gamage
Company Secretary

**Balance sheet
at 31 March 1999**

	Notes	1999 £	1998 £
Current assets			
Amount owed by parent company		3,018	3,018
Net assets		3,018	3,018
Capital and reserves			
Called up share capital	2	3,000	3,000
Profit and loss account		18	18
Equity shareholders' funds		3,018	3,018

The company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the year ended 31 March 1999.

The financial statements on pages 3 and 4 were approved by the board of directors on 3 August 1999 and signed on its behalf by:



J M H Andrews
Director

**Notes to the financial statements
for the year ended 31 March 1999****1 Basis of accounting**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom.

2 Called up share capital

	Ordinary shares of £1 each	
	1999 £	1998 £
Authorised		
Value and number	3,000	3,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
Value and number	3,000	3,000
	<u> </u>	<u> </u>

3 Profit and loss account

The company has not traded during the year and consequently no profit and loss account has been prepared.

4 Directors' emoluments

The directors received no emoluments in respect of their services to the company.

5 Ultimate parent company

The company regarded by the directors as being the ultimate parent company is Briggs Holdings Limited. The directors regard Mr J M H Andrews as the ultimate controlling party by virtue of his 94% interest in the equity capital of Briggs Holdings Limited. The company regarded by the directors as being the first parent company that produces consolidated financial statements is Briggs of Burton PLC. Copies of the parent's consolidated financial statements may be obtained from:

A R Gamage
Company Secretary
Briggs of Burton PLC
Briggs House
Derby Street
Burton on Trent
Staffordshire
DE14 2LH