Giusti International Limited

Registered number 1226437

Balance sheet
as at 31 March 2005

	2005 £	2004 £
Current assets		
Debtors – amount owed by parent company	**3,018**	3,018
Net assets	**3,018**	3,018
Capital and reserves		
Called up share capital	**3,000**	3,000
Profit and loss account	**18**	18
Equity shareholders' funds	**3,018**	3,018

For the year ended 31 March 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

a) ensuring the company keeps accounting records which comply with Section 221;

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the board of directors on 25 August 2005 and were signed on its behalf by:

JMH Andrews
Director