

Gillet Exhaust Manufacturing Limited

**Annual report and financial statements
for the year ended 31 December 2016**

Registered number: 1226168

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Gillet Exhaust Manufacturing Limited

Directors' report

For the year ended 31 December 2016

The directors present their annual report on the affairs of the company, together with the financial statements, for the year ended 31 December 2016.

Principal activities and business review

The company has not traded during the year. The directors have no current intentions to recommence trading in the foreseeable future.

The Company has been dormant within the meaning of section 1169 of the Companies Act 2006 throughout the financial year ended 31 December 2016 and the directors have resolved to take advantage of the exemption conferred by section 480 of that Act. Accordingly no auditors are to be appointed while the Company remains dormant.

Directors and their interests

The directors who served during the year and subsequently are as shown below:

G L Biggs (date of appointment 10 June 2016)

A van Twist (The Netherlands) (date of resignation 10 June 2016)

C A Jones (date of appointment 12 January 2017)

By order of the Board

 

C A Jones
Director

7 Albemarle Street
London
W1S 4HQ

18 September 2017

Gillet Exhaust Manufacturing Limited

Balance sheet

31 December 2016

	Notes	2016 £	2015 £
Current assets			
Debtors	2	<u>5,538,970</u>	<u>5,538,970</u>
Capital and reserves			
Called-up share capital	3	1,800,000	1,800,000
Profit and loss account		<u>3,738,970</u>	<u>3,738,970</u>
Shareholders' funds		<u>5,538,970</u>	<u>5,538,970</u>

For the year ended on 31 December 2016, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 ("the Act") relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in accordance with section 476 of the Act,
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the Board of Directors of Gillet Exhaust Manufacturing Limited (Registered number 1226168) on 18 September 2017.

Signed on behalf of the Board of Directors



C. A. Jones
Director

The accompanying notes form an integral part of this balance sheet.

Gillet Exhaust Manufacturing Limited

Notes to financial statements

1 Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the year and the preceding year, is set out below:

a) *Basis of accounting*

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

2 Debtors

	2016	2015
	£	£
Amounts owed by Tenneco group undertaking	<u>5,538,970</u>	<u>5,538,970</u>

3 Called-up share capital

	2016	2015
	£	£
Authorised, allotted, called-up and fully paid 1,800,000 ordinary shares of £1 each	<u>1,800,000</u>	<u>1,800,000</u>

4 Ultimate parent company and controlling party

The ultimate parent company and controlling party is Tenneco Inc., a company registered in the State of Delaware, USA.

The smallest and largest group of which Gillet Exhaust Manufacturing Limited is a member and for which group financial statements are drawn up is that headed by Tenneco Inc., whose principal place of business is at 500 North Field Drive, Lake Forest, Illinois 60045.