

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

FOR

A.M.C. LIMITED

Casson Beckman
Chartered Accountants
South Barn
Efford Park
Milford Road
Lymington
Hampshire
SO41 0JD

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FOR THE YEAR ENDED 30 NOVEMBER 2020**

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A.M.C. LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2020**

DIRECTORS:

Mr R Balme
Mr A Balme

SECRETARY:

Mr R Balme

REGISTERED OFFICE:

Wayside Cottage
Norley Wood
Lymington
Hampshire
SO41 5RS

REGISTERED NUMBER:

01225619 (England and Wales)

ACCOUNTANTS:

Casson Beckman
Chartered Accountants
South Barn
Efford Park
Milford Road
Lymington
Hampshire
SO41 0JD

BALANCE SHEET
30 NOVEMBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		1,031		904
Investments	5		<u>1,502,405</u>		<u>960,926</u>
			1,503,436		961,830
CURRENT ASSETS					
Debtors: amounts falling due within one year	6	7,464		37,971	
Debtors: amounts falling due after more than one year	6	172,846		126,759	
Cash at bank		<u>185,202</u>		<u>129,243</u>	
		365,512		293,973	
CREDITORS					
Amounts falling due within one year	7	<u>21,356</u>		<u>51,360</u>	
NET CURRENT ASSETS			<u>344,156</u>		<u>242,613</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,847,592</u>		<u>1,204,443</u>
CAPITAL AND RESERVES					
Called up share capital			423,134		423,134
Retained earnings			<u>1,424,458</u>		<u>781,309</u>
			<u>1,847,592</u>		<u>1,204,443</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 NOVEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 March 2021 and were signed on its behalf by:

Mr R Balme - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

1. STATUTORY INFORMATION

A.M.C. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Preparation of consolidated financial statements

The financial statements contain information about A.M.C. Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020
2. ACCOUNTING POLICIES - continued
Investments

Listed investments are stated at market value.

Unlisted investments are stated at cost, and are reviewed at the reporting date by the directors for impairment. The review is made on an open market basis by reference to market evidence of transaction prices for similar investments.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 December 2019	4,000	33,893	37,893
Additions	-	420	420
At 30 November 2020	<u>4,000</u>	<u>34,313</u>	<u>38,313</u>
DEPRECIATION			
At 1 December 2019	3,616	33,373	36,989
Charge for year	58	235	293
At 30 November 2020	<u>3,674</u>	<u>33,608</u>	<u>37,282</u>
NET BOOK VALUE			
At 30 November 2020	<u>326</u>	<u>705</u>	<u>1,031</u>
At 30 November 2019	<u>384</u>	<u>520</u>	<u>904</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020

5. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 December 2019	1,008,253
Additions	261,275
Disposals	(547,552)
Revaluations	818,141
At 30 November 2020	<u>1,540,117</u>
PROVISIONS	
At 1 December 2019	47,327
Impairments	(9,615)
At 30 November 2020	<u>37,712</u>
NET BOOK VALUE	
At 30 November 2020	<u>1,502,405</u>
At 30 November 2019	<u>960,926</u>

6. DEBTORS

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	-	30,492
Other debtors	<u>7,464</u>	<u>7,479</u>
	<u>7,464</u>	<u>37,971</u>
Amounts falling due after more than one year:		
Other debtors	<u>172,846</u>	<u>126,759</u>
Aggregate amounts	<u>180,310</u>	<u>164,730</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	11	30,910
Other creditors	<u>21,345</u>	<u>20,450</u>
	<u>21,356</u>	<u>51,360</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.