

Company Registration No. 01225619 (England and Wales)

A.M.C. LIMITED

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2015**

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A.M.C. LIMITED**UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2015**

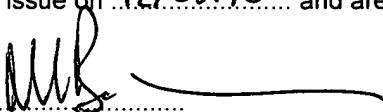
	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,830		1,737
Investments	2		768,635		837,723
			<u>770,465</u>		<u>839,460</u>
Current assets					
Debtors		86,955		171,116	
Cash at bank and in hand		6,618		21,553	
		<u>93,573</u>		<u>192,669</u>	
Creditors: amounts falling due within one year		<u>(18,108)</u>		<u>(20,108)</u>	
Net current assets			<u>75,465</u>		<u>172,561</u>
Total assets less current liabilities			<u>845,930</u>		<u>1,012,021</u>
Capital and reserves					
Called up share capital	3		423,134		423,134
Profit and loss account			422,796		588,887
Shareholders' funds			<u>845,930</u>		<u>1,012,021</u>

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 4 were approved by the board of directors and authorised for issue on 12/08/16 and are signed on its behalf by:



Mr R N Balme
Director

A.M.C. LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors, therefore the accounts have been prepared on a going concern basis.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings and equipment	20% - 25% reducing balance

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Investments listed on a recognised stock exchange are valued at the lower of cost and mid-market value at the balance sheet date. Unlisted investments are stated at cost.

Provision is made for any impairment in the value of fixed asset investments.

Pensions

The company operates a defined contribution scheme for the benefit of its employees. The company does not make any contributions to the pension scheme, however any future employer contributions will be charged to the profit and loss account in the year they are payable.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

A.M.C. LIMITED**NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2015****1 Accounting policies (Continued)****Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 December 2014	36,986	2,742,275	2,779,261
Additions	573	261,181	261,754
Disposals	-	(207,143)	(207,143)
At 30 November 2015	37,559	2,796,313	2,833,872
Depreciation			
At 1 December 2014	35,249	1,904,552	1,939,801
Charge for the year	480	123,126	123,606
At 30 November 2015	35,729	2,027,678	2,063,407
Net book value			
At 30 November 2015	1,830	768,635	770,465
At 30 November 2014	1,737	837,723	839,460

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
		Class	
Subsidiary undertakings			
Indigo Homes Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
	Principal activity	2015	2015
		£	£
Indigo Homes Limited	Development and sale of real estate	7,048	-

A.M.C. LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2015

3	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	423,134 Ordinary of £1 each	423,134	423,134