

Company Number: 1224434

GARBAN HARLOW RESOURCES LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

31 DECEMBER 2019

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GARBAN HARLOW RESOURCES LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2019 Company Number: 1224434

The directors present their report and the unaudited financial statements of Garban Harlow Resources Limited (the 'Company') for the period ended 31 December 2019.

ACTIVITIES AND BUSINESS REVIEW

The Company is incorporated and domiciled in England and Wales. The registered office is London Fruit and Wool Exchange, 1 Duval Square, London, E1 6PW.

The Company did not trade during the period and is dormant within the meaning of section 480 of the Companies Act 2006. The directors expect that the Company will remain dormant for the foreseeable future.

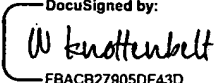
The directors do not recommend the payment of a dividend (31 March 2019: nil).

DIRECTORS

The directors of the Company, who held office during the period and up to the date of signing the financial statements were:

D Abrehart	(resigned 7 August 2019)
D Ireland	(resigned 7 August 2019)
R Bodnum	(appointed 7 August 2019)
K Cronin	(appointed 7 August 2019)
W Knottenbelt	(appointed 7 August 2019)
A Seaman	(appointed 7 August 2019)

This report has been approved by the board of directors and signed by order of the board:

DocuSigned by:

FBACB27805DF43D...
William Frederick Knottenbelt
Director

28 September 2020

GARBAN HARLOW RESOURCES LIMITED

STRATEGIC REPORT FOR THE PERIOD ENDED 31 DECEMBER 2019 Company Number: 1224434

The directors present their strategic report and the unaudited financial statements of the Company for the period ended 31 December 2019.

BUSINESS REVIEW AND FUTURE DEVELOPMENTS

The directors consider that the period-end financial position was satisfactory and do not anticipate any changes to the principal activities.

RESULTS

The net assets of the Company are £1,100 (31 March 2019: £1,100).

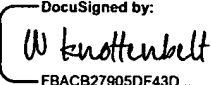
PRINCIPAL RISKS AND UNCERTAINTIES

From the perspective of the Company, the principal risks and uncertainties are integrated with the principal risks of the group headed by the Company's ultimate parent CME Group Inc. (the 'Group') and are not managed separately. Details of the principal risks and uncertainties relating to the Group can be found in the Group's Annual Report, which does not form part of this report.

KEY PERFORMANCE INDICATORS

The directors of CME Group Inc. manage the Group's operations on a divisional basis. For this reason, the Company's directors believe that analysis using key performance indicators for the Company is not necessary or appropriate for an understanding of the development, performance or position of the business of the Company. Details of the key performance indicators of the Group can be found in the Group's Annual Report, which does not form part of this report.

This report has been approved by the board of directors and signed by order of the board:

DocuSigned by:

FBACB27905DF43D...
William Frederick Knottenbelt
Director

28 September 2020

GARBAN HARLOW RESOURCES LIMITED

BALANCE SHEET AS AT 31 December 2019

Company Number: 1224434

		<u>As at</u> <u>31/12/2019</u>	<u>As at</u> <u>31/03/2019</u>
		£	£
Current assets			
Debtors	4	1,100	1,100
Net assets		<u>1,100</u>	<u>1,100</u>
Equity			
Share capital	5	1,100	1,100
Total Equity		<u>1,100</u>	<u>1,100</u>

The notes on pages 5 to 6 are an integral part of these financial statements.

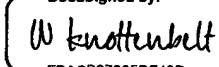
The Company was dormant throughout the period ended 31 December 2019 and entitled to an exemption under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- (i) ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with section 393 of the Companies Act, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

The financial statements on pages 3 to 6 were approved by the board of directors on 28 September 2020 and were signed on its behalf by:

DocuSigned by:

 FBACB27905DF43D...
 William Frederick Knottenbelt
 Director

GARBAN HARLOW RESOURCES LIMITED
STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2019

	<u>Share capital (note 5)</u>	<u>Total Equity</u>
	£	£
As at 1 April 2018	1,100	1,100
As at 31 March 2019	<u>1,100</u>	<u>1,100</u>
As at 31 December 2019	<u>1,100</u>	<u>1,100</u>

The notes on pages 5 to 6 are an integral part of these financial statements.

Share capital

The balance classified as share capital includes the nominal value of the proceeds on issue of the Company's share capital, comprising £1 ordinary shares.

GARBAN HARLOW RESOURCES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. PRINCIPAL ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with IFRS adopted by the EU, IFRIC interpretations and with those parts of the companies Act 2006 applicable to companies reporting under IFRS and therefore comply with Article 4 of the EU IAS Regulation. The financial statements have also been prepared under the historical cost convention, as modified to include the fair value of certain financial instruments in accordance with IFRS. The financial statements are prepared in pound sterling, which is the functional currency of the Company.

During the period, the Company did not trade on its own account and therefore has not prepared an income or cash flow statement. The Company had no employees and annual filing fees were borne by a fellow subsidiary company of CME Group Inc.

The financial statements have been prepared on a going concern basis.

b) Debtors

Debtors are recognised at fair value less provision for impairment.

c) Intercompany balances

Intercompany balances are shown in accordance with the netting agreement, which allows netting of bilateral intercompany balances within entities that are party to the netting agreement.

d) Share capital

Ordinary shares are classified as equity. Dividends are recognised as deductions from retained earnings in the period in which they are declared.

2. KEY ACCOUNTING JUDGEMENTS AND SOURCES OF ESTIMATION UNCERTAINTY

The Company makes various judgements in applying its accounting policies and various assumptions and estimates, including about the future, when determining the carrying value of certain assets and liabilities.

As at 31 December 2019 there were no such judgements or assumptions that had a significant effect on the amounts recognised in the financial statements.

3. DIRECTORS' REMUNERATION

No fees were paid to the directors in respect of services to the Company during the period (31 March 2019: nil).

The directors received no remuneration in the current period or prior year in respect of their services as directors of the Company.

GARBAN HARLOW RESOURCES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

4. DEBTORS

	<u>As at</u> <u>31/12/2019</u>	<u>As at</u> <u>31/03/2019</u>
	£	£
Amounts owed from related company (note 6)	1,100	1,100
	<u>1,100</u>	<u>1,100</u>

5. SHARE CAPITAL

	<u>As at</u> <u>31/12/2019</u>	<u>As at</u> <u>31/03/2019</u>
	£	£
Allotted and fully paid:		
1,100 Ordinary shares of £1 each (2018: 1,100)	1,100	1,100
	<u>1,100</u>	<u>1,100</u>

6. RELATED PARTY TRANSACTIONS

The Company's immediate parent is Intercapital Limited, which does not prepare consolidated financial statements.

The Company's intermediate parent is NEX International Limited., which does not prepare consolidated financial statements.

The Company's ultimate parent as at 31 December 2019 is CME Group Inc., which is incorporated in the US, and heads the largest group of companies of which the Company is a member. CME Group Inc. prepares consolidated financial statements in accordance with US GAAP and copies may be obtained from the Company Secretary, CME Group Inc., 20 South Wacker Drive, Chicago, Illinois, 60606, which is its registered office.

Related party transactions

The Company had the following outstanding net balances owed by related parties who are members of the Group:

	<u>As at</u> <u>31/12/2019</u>	<u>As at</u> <u>31/03/2019</u>
	£	£
Fellow related company	1,100	1,100
	<u>1,100</u>	<u>1,100</u>

All balances are unsecured, non-interest bearing and have no fixed terms of repayment.

Remuneration of key management personnel

There are no key management personnel other than the directors of the Company. Directors' remuneration is disclosed in note 3.