Financial Statements for the Year Ended 31 December 2023

for

Plastok (Meshes & Filtration) Limited

Contents of the Financial Statements for the Year Ended 31 December 2023

Plastok (Meshes & Filtration) Limited

Company Information
for the Year Ended 31 December 2023

DIRECTORS:	K J Lovatt D F Sanders
SECRETARY:	Ms D E Lewis
REGISTERED OFFICE:	77 Market Street Birkenhead Merseyside CH41 6AN
REGISTERED NUMBER:	01223794 (England and Wales)
ACCOUNTANTS:	Lerman Quaile 1 Mortimer Street Birkenhead Merseyside CH41 5EU

Balance Sheet
31 December 2023

	Notes	31.12.23 £	31.12.23 £	31.12.22 £	31.12.22 £
FIXED ASSETS					
Tangible assets	4		434,388		457,632
CURRENT ASSETS					
Stocks		183,049		193,929	
Debtors	5	141,041		125,778	
Cash at bank		765,274		772,070	
		1,089,364		1,091,777	
CREDITORS					
Amounts falling due within one year	6	423,967		390,593	
NET CURRENT ASSETS			665,397		701,184
TOTAL ASSETS LESS CURRENT LIABILITIES			1,099,785		1,158,816
PROVISIONS FOR LIABILITIES			7,000		7,000
NET ASSETS			1,092,785		1,151,816
CAPITAL AND RESERVES					
Called up share capital			10,300		10,300
Retained earnings			1,082,485		1,141,516
SHAREHOLDERS' FUNDS			1,092,785		1,151,816

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Balance Sheet - continued
31 December 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 February 2024 and were signed on its behalf by:

K J Lovatt - Director

1. STATUTORY INFORMATION

Plastok (Meshes & Filtration) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2022 - 16).

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4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2023	207,270	555,916	101,212	22,333	886,731
Additions	-	-	17,756	-	17,756
At 31 December 2023	207,270	555,916	118,968	22,333	904,487
DEPRECIATION					
At 1 January 2023	-	319,249	91,912	17,938	429,099
Charge for year	-	35,384	4,517	1,099	41,000
At 31 December 2023	-	354,633	96,429	19,037	470,099
NET BOOK VALUE					
At 31 December 2023	207,270	201,283	22,539	3,296	434,388
At 31 December 2022	207,270	236,667	9,300	4,395	457,632

Included in cost of land and buildings is freehold land of £207,270 (2022 - £207,270) which is not depreciated.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Trade debtors	135,144	122,025
Other debtors	5,897	3,753
	141,041	125,778

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Trade creditors	38,225	79,410
Amounts owed to group undertakings	352,807	278,088
Taxation and social security	19,511	13,954
Other creditors	13,424	19,141
	423,967	390,593

7. ULTIMATE CONTROLLING PARTY

The controlling party is Plastok Separation Systems Limited.