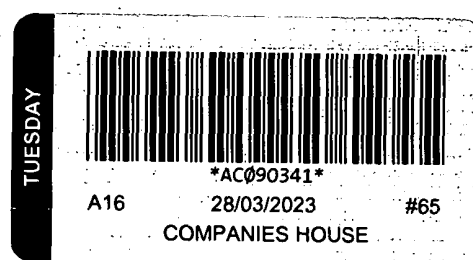


# REGISTERED COPY

Financial Statements for the Year Ended 31 December 2022

for

Plastok (Meshes & Filtration) Limited



Plastok (Meshes & Filtration) Limited

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for the Year Ended 31 December 2022

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Plastok (Meshes & Filtration) Limited

Company Information  
for the Year Ended 31 December 2022

**DIRECTORS:**

K J Lovatt  
D F Sanders

**SECRETARY:**

Ms D E Lewis

**REGISTERED OFFICE:**

77 Market Street  
Birkenhead  
Merseyside  
CH41 6AN

**REGISTERED NUMBER:**

01223794 (England and Wales)

**ACCOUNTANTS:**

Lerman Quaile  
1 Mortimer Street  
Birkenhead  
Merseyside  
CH41 5EU

Balance Sheet  
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		457,632		410,807
<b>CURRENT ASSETS</b>					
Stocks		193,929		198,735	
Debtors	5	125,778		106,743	
Cash at bank		772,070		843,201	
		<u>1,091,777</u>		<u>1,148,679</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>390,593</u>		<u>389,066</u>	
<b>NET CURRENT ASSETS</b>			<u>701,184</u>		<u>759,613</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,158,816</u>		<u>1,170,420</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(45,833)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,000)</u>		<u>(7,000)</u>
<b>NET ASSETS</b>			<u><u>1,151,816</u></u>		<u><u>1,117,587</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,300		10,300
Retained earnings			<u>1,141,516</u>		<u>1,107,287</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,151,816</u></u>		<u><u>1,117,587</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

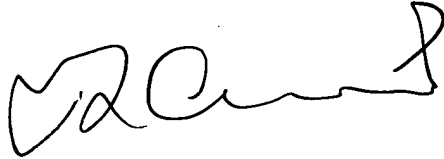
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 March 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'K J Lovatt', written over a horizontal line.

K J Lovatt - Director

1. **STATUTORY INFORMATION**

Plastok (Meshes & Filtration) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2021 - 17).

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 January 2022	207,270	479,091	101,212	22,333	809,906
Additions	-	76,825	-	-	76,825
At 31 December 2022	207,270	555,916	101,212	22,333	886,731
<b>DEPRECIATION</b>					
At 1 January 2022	-	293,814	88,812	16,473	399,099
Charge for year	-	25,435	3,100	1,465	30,000
At 31 December 2022	-	319,249	91,912	17,938	429,099
<b>NET BOOK VALUE</b>					
At 31 December 2022	207,270	236,667	9,300	4,395	457,632
At 31 December 2021	207,270	185,277	12,400	5,860	410,807

Included in cost of land and buildings is freehold land of £207,270 (2021 - £207,270) which is not depreciated.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	122,025	104,089
Other debtors	3,753	2,654
	<u>125,778</u>	<u>106,743</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade creditors	79,410	76,356
Amounts owed to group undertakings	278,088	266,964
Taxation and social security	13,954	14,089
Other creditors	19,141	31,657
	<u>390,593</u>	<u>389,066</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22 £	31.12.21 £
Bank loans	-	45,833
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	-	45,833

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is Plastok Separation Systems Limited.