

REGISTERED NUMBER: 01223414 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

FOR

GYMAID LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2014**

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GYMAID LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2014

DIRECTORS: M J Laws
Mrs E Laws

SECRETARY: Mrs E Laws

REGISTERED OFFICE: Jumpers Rebound Centre
Mill Road
Gillingham
Kent
ME7 1HN

REGISTERED NUMBER: 01223414 (England and Wales)

ACCOUNTANTS: George & Co.
Chartered Accountants
Thornhill House
26 Fisher Street
Maidstone
Kent
ME14 2SU

GYMAID LIMITED (REGISTERED NUMBER: 01223414)

ABBREVIATED BALANCE SHEET

31 AUGUST 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		8,702		11,615
CURRENT ASSETS					
Stocks		35,581		48,497	
Debtors		64,728		57,060	
Cash at bank and in hand		<u>100,026</u>		<u>87,886</u>	
		200,335		193,443	
CREDITORS					
Amounts falling due within one year		<u>77,153</u>		<u>71,629</u>	
NET CURRENT ASSETS			<u>123,182</u>		<u>121,814</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			131,884		133,429
PROVISIONS FOR LIABILITIES			<u>1,740</u>		<u>2,323</u>
NET ASSETS			<u>130,144</u>		<u>131,106</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			<u>130,141</u>		<u>131,103</u>
SHAREHOLDERS' FUNDS			<u>130,144</u>		<u>131,106</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 November 2014 and were signed on its behalf by:

M J Laws - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where considered material and relevant.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013 and 31 August 2014	<u>36,080</u>
DEPRECIATION	
At 1 September 2013	24,465
Charge for year	<u>2,913</u>
At 31 August 2014	<u>27,378</u>
NET BOOK VALUE	
At 31 August 2014	<u>8,702</u>
At 31 August 2013	<u>11,615</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
3	Ordinary	1.00	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.