

REG OF COMPANIES

Registered number
01223158

Adolph Numerical Controls Limited

Unaudited Filleted Accounts

31 March 2020

THOMAS DAVID

Chartered Accountants



Adolph Numerical Controls Limited**Registered number:** 01223158**Balance Sheet****as at 31 March 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	-	46
Current assets			
Stocks		4,500	5,500
Debtors	4	3,124	2,363
Cash at bank and in hand		2,556	-
		<u>10,180</u>	<u>7,863</u>
Creditors: amounts falling due within one year	5	(7,839)	(21,749)
Net current assets/(liabilities)		<u>2,341</u>	<u>(13,886)</u>
Net assets/(liabilities)		<u>2,341</u>	<u>(13,840)</u>
Capital and reserves			
Called up share capital		1,001	1,001
Profit and loss account		1,340	(14,841)
Shareholder's funds		<u>2,341</u>	<u>(13,840)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



E R W Adolph
Director

Approved by the board on 11 January 2021

Adolph Numerical Controls Limited
Notes to the Accounts
for the year ended 31 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Motor vehicles	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2020 Number	2019 Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2019	<u>18,362</u>
At 31 March 2020	<u>18,362</u>
Depreciation	
At 1 April 2019	18,316
Charge for the year	<u>46</u>
At 31 March 2020	<u>18,362</u>
Net book value	
At 31 March 2020	<u>-</u>
At 31 March 2019	<u>46</u>

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4 Debtors	2020	2019
	£	£
Trade debtors	<u>3,124</u>	<u>2,363</u>
5 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	-	7,636
Trade creditors	-	647
Taxation and social security costs	6,348	1,072
Other creditors	<u>1,491</u>	<u>12,394</u>
	<u>7,839</u>	<u>21,749</u>

6 Going concern

The Director has considered and reviewed possible scenarios as result of the Covid -19 pandemic and its impact on the UK economy. They demonstrate that, along with existing cash resources, profit and cash generation will be sufficient to meet the company's obligations for a period of at least 12 months. The Director therefore continues to adopt the going concern basis in preparing the financial statements.

7 Related party transactions

During the year, E Adolph (Director) loaned the company money with no set repayment date. At the year end the amount due from the company to the director was £490 (2019:£6,136). The Director received a dividend during the year of £7,000 (2019 - £nil).

8 Controlling party

E R W Adolph is the controlling party by virtue of his shareholding.

9 Other information

Adolph Numerical Controls Limited is a private company limited by shares and incorporated in England. Its registered office is:
15 Oakhill Drive
Welwyn
Herts
AL6 9NW