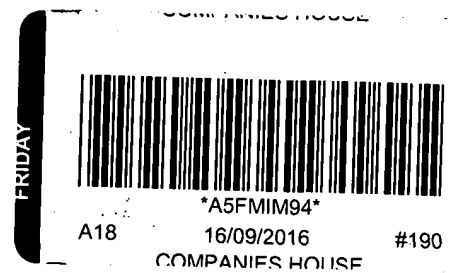


**MITEK UK TRUSTEES LIMITED**

**Directors Report and Accounts**

**Year ended 31 December 2015**



# **MITEK UK TRUSTEES LIMITED**

## **DIRECTORS REPORT**

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The directors present their report and Balance Sheet for the year ended 31 December 2015.

### **PRINCIPAL ACTIVITIES**

The principal activity of the company is to act as trustees and administrator for the MiTek UK Retirement and Death Benefits Plan.

The company remained dormant throughout the year.

### **DIRECTORS**

The directors of the company during the year ended 31 December 2015 were:

S J Griffiths

D J Longney

V F Empson

### **STATEMENT OF DIRECTORS RESPONSIBILITIES**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under Company law the directors must not approve the financial statements unless satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **DISCLOSURE OF INFORMATION TO AUDITORS**

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

**MITEK UK TRUSTEES LIMITED**

**DIRECTORS REPORT**

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**AUDITORS**

Mazars LLP will continue in office in accordance with CA 2006 s487(2).

Approved by the Board on 26 May 2016 and signed on its behalf

A handwritten signature in black ink, appearing to be 'S J Griffiths', with a long horizontal stroke extending to the right.

S J Griffiths  
Director

**MITEK UK TRUSTEES LIMITED**

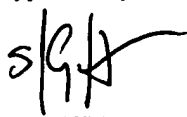
**BALANCE SHEET**

**For the year ended 31 December 2015**

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	2015 £	2014 £
<b>CURRENT ASSETS</b>		
Debtors	<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital - allotted, issued and fully paid		
Authorised £100 (2014: £100)	<u>2</u>	<u>2</u>

Approved by the Board on 26 May 2016



S J Griffiths  
Director

## MITEK UK TRUSTEES LIMITED

### NOTES

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- 1 The accounts have been prepared in accordance with applicable Accounting Standards.
- 2 The company acts as trustees and administrator of the MiTek UK Retirement and Death Benefits Plan. There have been no transactions during the year and accordingly a profit and loss account has not been submitted. None of the directors received any remuneration in respect of their services.
- 3 The immediate parent undertaking of the company is MiTek Inc, a company incorporated in the United States of America and whose address is:

14515 North Outer Forty  
Suite 300  
Chesterfield  
Missouri 63017  
USA

The ultimate parent undertaking is Berkshire Hathaway Inc, a company which is registered in the United States of America.

Copies of its group accounts are available from:

1440 Kiewit Plaza  
Omaha  
Nebraska 68131  
USA

## **INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF MITEK UK TRUSTEES LIMITED**

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We have audited the financial statements of MiTek UK Trustees Limited for the year ended 31 December 2015 which comprise of the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors. This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's web-site at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

### **Opinion on the financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2015;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

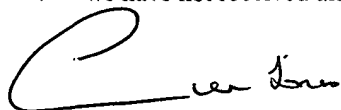
### **Opinion on the other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



**Glen Jones (Senior Statutory Auditor)**  
**MAZARS LLP – Chartered Accountants and Statutory Auditor**  
45 Church Street  
Birmingham  
B3 2RT

Date: 27 July 2016