

Registration number 1222045

D & J POWELL (PRESTATYN) LIMITED

Abbreviated accounts

for the year ended 31 August 2014

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D & J POWELL (PRESTATYN) LIMITED

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

D & J POWELL (PRESTATYN) LIMITED

Abbreviated balance sheet as at 31 August 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		691,646		693,703
Current assets					
Stocks		844,825		681,542	
Debtors		6,891		6,304	
Cash at bank and in hand		331,794		329,987	
		<u>1,183,510</u>		<u>1,017,833</u>	
Creditors: amounts falling due within one year		<u>(299,797)</u>		<u>(236,900)</u>	
Net current assets			<u>883,713</u>		<u>780,933</u>
Total assets less current liabilities			1,575,359		1,474,636
Creditors: amounts falling due after more than one year	3		<u>(200,709)</u>		<u>(227,117)</u>
Net assets			<u>1,374,650</u>		<u>1,247,519</u>
Capital and reserves					
Called up share capital	4		5,000		5,000
Profit and loss account			<u>1,369,650</u>		<u>1,242,519</u>
Shareholders' funds			<u>1,374,650</u>		<u>1,247,519</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

D & J POWELL (PRESTATYN) LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2014**

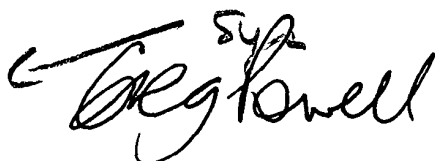
In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2014 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 30 April 2015 and signed on its behalf by

Gregory J Powell
Director

A handwritten signature in black ink, appearing to read 'Greg Powell', with a stylized flourish above the 'y'.

Registration number 1222045

The notes on pages 3 to 4 form an integral part of these financial statements.

D & J POWELL (PRESTATYN) LIMITED

Notes to the abbreviated financial statements for the year ended 31 August 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over years
Leasehold properties	-	Straight line over the life of the lease
Other tangible assets	-	15% p.a.on the reducing balance basis

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

Tangible fixed assets £

Cost

At 1 September 2013	786,722
At 31 August 2014	786,722

Depreciation

At 1 September 2013	93,019
Charge for year	2,057
At 31 August 2014	95,076

Net book values

At 31 August 2014	691,646
At 31 August 2013	693,703

D & J POWELL (PRESTATYN) LIMITED

**Notes to the abbreviated financial statements
for the year ended 31 August 2014**

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3. Creditors: amounts falling due after more than one year	2014 £	2013 £
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Creditors include the following:

The freehold property is charged to Lloyds Bank to secure loan facilities

4. Share capital	2014 £	2013 £
Authorised		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
Allotted, called up and fully paid		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
Equity Shares		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>