Registration number 1222045

D & J POWELL (PRESTATYN) LIMITED

Abbreviated accounts

for the year ended 31 August 2016

D & J POWELL (PRESTATYN) LIMITED

Contents

D & J POWELL (PRESTATYN) LIMITED

Abbreviated balance sheet
as at 31 August 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		701,564		705,371
Current assets					
Stocks		861,625		951,007	
Debtors		7,102		7,956	
Cash at bank and in hand		184,391		167,264	
		1,053,118		1,126,227	
Creditors: amounts falling due within one year		(261,290)		(231,435)	
Net current assets			791,828		894,792
Total assets less current liabilities			1,493,392		1,600,163
Creditors: amounts falling due after more than one year	3		(149,413)		(176,923)
Net assets			1,343,979		1,423,240
Capital and reserves					
Called up share capital	4		5,002		5,002
Share premium account			738		738
Profit and loss account			1,338,239		1,417,500
Shareholders' funds			1,343,979		1,423,240

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 August 2016

For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

• The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

• The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 3 January 2017, and are signed on their behalf by:

Greg Powell

Gregory J Powell
Director

Registration number 1222045

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements
for the year ended 31 August 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over years
Leasehold properties	-	Straight line over the life of the lease
Other tangible assets	-	15% p.a.on the reducing balance basis

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 September 2015	804,926
At 31 August 2016	804,926
Depreciation	
At 1 September 2015	99,555
Charge for year	3,807
At 31 August 2016	103,362
Net book values	
At 31 August 2016	701,564
At 31 August 2015	705,371

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3.	Creditors: amounts falling due after more than one year	2016 £	2015 £
	Creditors include the following:		
	The freehold property is charged to Lloyds TSB to secure loan facilities		

4.	Share capital	2016 £	2015 £
	Authorised		
	5,000 Ordinary shares of £1 each	5,000	5,000
	Allotted, called up and fully paid		
	5,002 Ordinary shares of £1 each	5,002	5,002
	Equity Shares		
	5,002 Ordinary shares of £1 each	5,002	5,002