

Registration number 1222045

D & J POWELL (PRESTATYN) LIMITED

**Abbreviated accounts
for the year ended 31 August 2011**

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COMPANIES HOUSE

D & J POWELL (PRESTATYN) LIMITED

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D & J POWELL (PRESTATYN) LIMITED

Abbreviated balance sheet as at 31 August 2011

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		223,982		193,289
Current assets					
Stocks		611,509		469,540	
Debtors		12,746		8,532	
Cash at bank and in hand		382,620		428,603	
		<u>1,006,875</u>		<u>906,675</u>	
Creditors: amounts falling due within one year		<u>(233,431)</u>		<u>(242,211)</u>	
Net current assets			<u>773,444</u>		<u>664,464</u>
Total assets less current liabilities			<u>997,426</u>		<u>857,753</u>
Net assets			<u>997,426</u>		<u>857,753</u>
Capital and reserves					
Called up share capital	6		5,000		5,000
Profit and loss account			992,426		852,753
Shareholders' funds			<u>997,426</u>		<u>857,753</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 8 form an integral part of these financial statements.

D & J POWELL (PRESTATYN) LIMITED

Abbreviated balance sheet (continued)

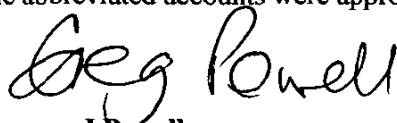
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 26 May 2012 and signed on its behalf by



Gregory J Powell
Director

Registration number 1222045

The notes on pages 5 to 8 form an integral part of these financial statements.

D & J POWELL (PRESTATYN) LIMITED

Notes to the abbreviated financial statements for the year ended 31 August 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows No depreciation has been provided on the freehold shop premises in Prestatyn as in the opinion of the directors none is relevant

Leasehold properties	-	Straight line over the life of the lease
Other tangible assets	-	15% p a on the reducing balance basis

1.5. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 September 2010	248,678
Additions	40,809
At 31 August 2011	<u>289,487</u>
Depreciation	
At 1 September 2010	55,389
Charge for year	10,116
At 31 August 2011	<u>65,505</u>
Net book values	
At 31 August 2011	<u>223,982</u>
At 31 August 2010	<u>193,289</u>

D & J POWELL (PRESTATYN) LIMITED

**Notes to the abbreviated financial statements
for the year ended 31 August 2011**

continued

3. Share capital	2011 £	2010 £
Authorised		
5,000 Ordinary shares of 1 each	5,000	5,000
Allotted, called up and fully paid		
5,000 Ordinary shares of 1 each	5,000	5,000
Equity Shares		
5,000 Ordinary shares of 1 each	5,000	5,000