

REGISTERED NUMBER: 01221643 (England and Wales)

Abbreviated Accounts for the Year Ended 31st March 2015

for

Forestdale Business Services Limited

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Forestdale Business Services Limited

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for the year ended 31st March 2015

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Forestdale Business Services Limited

Company Information
for the year ended 31st March 2015

DIRECTORS:

Mr. J W Baker
Mrs. C M Baker

SECRETARY:

Mrs. C M Baker

REGISTERED OFFICE:

1-3 Manor Road
Chatham
Kent
ME4 6AE

REGISTERED NUMBER:

01221643 (England and Wales)

SENIOR STATUTORY AUDITOR: Natalie Harrison ACA FCCA CTA

AUDITORS:

Beak Kemmenoe
Chartered Accountants
& Statutory Auditors
1-3 Manor Road
Chatham
Kent
ME4 6AE

Forestdale Business Services Limited

Strategic Report
for the year ended 31st March 2015

The directors present their strategic report for the year ended 31st March 2015.

REVIEW OF BUSINESS

The company's principal activities during the year were the wholesale distribution of cleaning and janitorial supplies.

The directors regard the turnover and gross margin as the key performance indicators of the business.

Trading conditions have continued to improve and the year ended 31st March 2015 was a year of excellent performance. Turnover increased by 8% on the previous year and gross margin has marginally increased which led to an increase in operating profit of 11% on the previous year.

The company is in a strong position to continue to supply and service its customers.

PRINCIPAL RISKS AND UNCERTAINTIES

The company has not identified any principal risks and uncertainties.

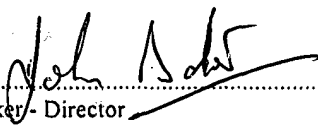
RESEARCH AND DEVELOPMENT

The company does not engage in research and development.

FUTURE DEVELOPMENTS

The company has continued to trade at the same level since the year end and this is expected to continue for the remainder of the year.

ON BEHALF OF THE BOARD:


.....
Mr. J W Baker - Director

Date: 27-10-15

Report of the Directors
for the year ended 31st March 2015

The directors present their report with the accounts of the company for the year ended 31st March 2015.

DIVIDENDS

No dividends will be distributed for the year ended 31st March 2015.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st April 2014 to the date of this report.

Mr. J W Baker
Mrs. C M Baker

FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

The company's financial assets and liabilities consist of trade debtors and creditors, bank balances, monies due to associated companies and directors and operating leases

The directors manage the company's exposure to financial risk by researching the credit worthiness of customers and by seeking advice from external financial advisors.

There is no currency risk and the company does not trade speculatively in derivatives or similar instruments.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

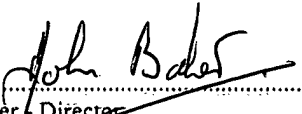
Forestdale Business Services Limited

Report of the Directors
for the year ended 31st March 2015

AUDITORS

The auditors, Beak Kemmenoe, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:


.....
Mr. J W Baker - Director

Date:27/10/15.....

Report of the Independent Auditors to
Forestdale Business Services Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages six to fifteen, together with the full financial statements of Forestdale Business Services Limited for the year ended 31st March 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Natalie Harrison ACA FCCA CTA (Senior Statutory Auditor)
for and on behalf of Beak Kemmenoe
Chartered Accountants
& Statutory Auditors
1-3 Manor Road
Chatham
Kent
ME4 6AE

Date: 27-10-2015

Forestdale Business Services Limited

Abbreviated Profit and Loss Account
for the year ended 31st March 2015

	Notes	2015 £	2014 £
TURNOVER		11,828,850	10,933,978
Cost of sales		(8,659,799)	(8,036,355)
		3,169,051	2,897,623
Administrative expenses		2,119,718	1,955,799
OPERATING PROFIT	3	1,049,333	941,824
Interest receivable and similar income		1,783	49
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,051,116	941,873
Tax on profit on ordinary activities	4	229,938	226,532
PROFIT FOR THE FINANCIAL YEAR		821,178	715,341

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year.

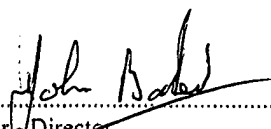
The notes form part of these abbreviated accounts

Abbreviated Balance Sheet
31st March 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	5	1	1
Tangible assets	6	3,054,419	3,051,606
		<u>3,054,420</u>	<u>3,051,607</u>
CURRENT ASSETS			
Stocks	7	577,296	568,981
Debtors	8	1,915,400	1,714,851
Cash at bank		3,002,313	2,884,254
		<u>5,495,009</u>	<u>5,168,086</u>
CREDITORS			
Amounts falling due within one year	9	3,234,829	3,742,787
		<u>3,234,829</u>	<u>3,742,787</u>
NET CURRENT ASSETS		<u>2,260,180</u>	<u>1,425,299</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,314,600</u>	<u>4,476,906</u>
PROVISIONS FOR LIABILITIES	11	66,006	49,490
		<u>66,006</u>	<u>49,490</u>
NET ASSETS		<u>5,248,594</u>	<u>4,427,416</u>
CAPITAL AND RESERVES			
Called up share capital	12	2,004	2,004
Profit and loss account	13	5,246,590	4,425,412
		<u>5,248,594</u>	<u>4,427,416</u>
SHAREHOLDERS' FUNDS	16	<u>5,248,594</u>	<u>4,427,416</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies.

The financial statements were approved by the Board of Directors on 27/10/2015 and were signed on its behalf by:


Mr. J W Baker - Director


Mrs. C M Baker - Director

The notes form part of these abbreviated accounts

Forestdale Business Services Limited

Cash Flow Statement
for the year ended 31st March 2015

	Notes	2015 £	2014 £
Net cash inflow from operating activities	1	478,542	1,199,966
Returns on investments and servicing of finance	2	1,783	49
Taxation		(229,408)	(240,096)
Capital expenditure	2	(132,858)	(43,257)
Increase in cash in the period		<u>118,059</u>	<u>916,662</u>
<hr/>			
Reconciliation of net cash flow to movement in net funds	3		
Increase in cash in the period		<u>118,059</u>	<u>916,662</u>
Change in net funds resulting from cash flows		<u>118,059</u>	<u>916,662</u>
Movement in net funds in the period		<u>118,059</u>	<u>916,662</u>
Net funds at 1st April		<u>2,884,254</u>	<u>1,967,592</u>
Net funds at 31st March		<u>3,002,313</u>	<u>2,884,254</u>

The notes form part of these abbreviated accounts

Forestdale Business Services Limited

Notes to the Cash Flow Statement
for the year ended 31st March 2015

1. RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2015	2014
	£	£
Operating profit	1,049,333	941,824
Depreciation charges	130,502	132,237
(Profit)/loss on disposal of fixed assets	(457)	5,453
Increase in stocks	(8,315)	(67,508)
(Increase)/decrease in debtors	(200,549)	188,072
Decrease in creditors	(491,972)	(112)
Net cash inflow from operating activities	478,542	1,199,966

2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2015	2014
	£	£
Returns on investments and servicing of finance		
Interest received	1,783	49
Net cash inflow for returns on investments and servicing of finance	1,783	49
Capital expenditure		
Purchase of tangible fixed assets	(151,108)	(61,356)
Sale of tangible fixed assets	18,250	18,099
Net cash outflow for capital expenditure	(132,858)	(43,257)

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.14	Cash flow	At
	£	£	31.3.15
			£
Net cash:			
Cash at bank	2,884,254	118,059	3,002,313
	<u>2,884,254</u>	<u>118,059</u>	<u>3,002,313</u>
Total	2,884,254	118,059	3,002,313

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1996, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Furniture and equipment	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. STAFF COSTS

	2015	2014
	£	£
Wages and salaries	1,324,717	1,141,114
Social security costs	138,281	116,855
Other pension costs	11,254	56,277
	<u>1,474,252</u>	<u>1,314,246</u>

Forestdale Business Services Limited

Notes to the Abbreviated Accounts - continued
for the year ended 31st March 2015

2. **STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	2015	2014
Administrative staff	2	2
Salesmen, office and warehouse staff	40	34
	<u>42</u>	<u>36</u>

3. **OPERATING PROFIT**

The operating profit is stated after charging/(crediting):

	2015 £	2014 £
Hire of plant and machinery	61,660	61,586
Depreciation - owned assets	130,502	132,237
(Profit)/loss on disposal of fixed assets	(457)	5,453
Auditors' remuneration	15,875	16,350
	<u>100,000</u>	<u>95,000</u>
Directors' remuneration	-	45,000
Directors' pension contributions to money purchase schemes	-	-

The number of directors to whom retirement benefits were accruing was as follows:

Money purchase schemes	-	1
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4. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2015 £	2014 £
Current tax:		
UK corporation tax	213,422	229,408
Deferred tax	16,516	(2,876)
Tax on profit on ordinary activities	<u>229,938</u>	<u>226,532</u>

Forestdale Business Services Limited

Notes to the Abbreviated Accounts - continued
for the year ended 31st March 2015

4. **TAXATION - continued**

Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below:

	2015 £	2014 £
Profit on ordinary activities before tax	<u>1,051,116</u>	<u>941,873</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 21% (2014 - 23%)	220,734	216,631
Effects of:		
Capital allowances in excess of depreciation	(7,312)	-
Depreciation in excess of capital allowances	-	12,777
Current tax charge	<u>213,422</u>	<u>229,408</u>

5. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1st April 2014 and 31st March 2015	<u>10,000</u>
AMORTISATION	
At 1st April 2014 and 31st March 2015	<u>9,999</u>
NET BOOK VALUE	
At 31st March 2015	<u>1</u>
At 31st March 2014	<u>1</u>

Forestdale Business Services Limited

Notes to the Abbreviated Accounts - continued
for the year ended 31st March 2015

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1st April 2014	2,977,237	168,606	190,866
Additions	-	3,900	26,721
At 31st March 2015	2,977,237	172,506	217,587
DEPRECIATION			
At 1st April 2014	255,969	129,236	86,482
Charge for year	59,544	7,872	10,440
Eliminated on disposal	-	-	-
At 31st March 2015	315,513	137,108	96,922
NET BOOK VALUE			
At 31st March 2015	2,661,724	35,398	120,665
At 31st March 2014	2,721,268	39,370	104,384

	Motor vehicles £	Furniture and equipment £	Totals £
COST			
At 1st April 2014	252,755	62,261	3,651,725
Additions	119,753	734	151,108
Disposals	(43,245)	-	(43,245)
At 31st March 2015	329,263	62,995	3,759,588
DEPRECIATION			
At 1st April 2014	91,865	36,567	600,119
Charge for year	50,078	2,568	130,502
Eliminated on disposal	(25,452)	-	(25,452)
At 31st March 2015	116,491	39,135	705,169
NET BOOK VALUE			
At 31st March 2015	212,772	23,860	3,054,419
At 31st March 2014	160,890	25,694	3,051,606

7. STOCKS

	2015 £	2014 £
Stocks	577,296	568,981

Forestdale Business Services Limited

Notes to the Abbreviated Accounts - continued
for the year ended 31st March 2015

8. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015	2014
	£	£
Trade debtors	1,787,887	1,589,978
Other debtors	729	-
Prepayments and accrued income	126,784	124,873
	<u>1,915,400</u>	<u>1,714,851</u>

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015	2014
	£	£
Trade creditors	1,125,484	1,289,235
Tax	213,422	229,408
Social security and other taxes	108,935	82,552
VAT Liability	81,455	89,657
Other creditors	1,705,533	2,051,935
	<u>3,234,829</u>	<u>3,742,787</u>

10. **OPERATING LEASE COMMITMENTS**

The following operating lease payments are committed to be paid within one year:

	Other operating leases	
	2015	2014
	£	£
Expiring:		
Between one and five years	<u>61,637</u>	<u>61,637</u>

11. **PROVISIONS FOR LIABILITIES**

	2015	2014
	£	£
Deferred tax	<u>66,006</u>	<u>49,490</u>

	Deferred tax
	£
Balance at 1st April 2014	49,490
Increase/(decrease) in year	<u>16,516</u>
Balance at 31st March 2015	<u>66,006</u>

12. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
2,004	Ordinary	£1	<u>2,004</u>	<u>2,004</u>

Forestdale Business Services Limited

Notes to the Abbreviated Accounts - continued
for the year ended 31st March 2015

13. RESERVES

	Profit and loss account £
At 1st April 2014	4,425,412
Profit for the year	821,178
	<hr/>
At 31st March 2015	<u>5,246,590</u>

14. RELATED PARTY DISCLOSURES

The company is related to Brookside Limited (dormant), Direct Cleaning Supplies Ltd (dormant) and Astonstar Limited by common ownership.

The company supplied to Astonstar Limited during the year; administration charges £215,000 (2014:£215,000), delivery charges £46,950 (2014:£47,700) and cleaning materials £39,647 (2014:£28,918). At the year end the company owed to Brookside Limited £112,891 (2014:£112,891) and to Astonstar Limited £622,716 (2014:£768,716) and to directors £537,282 (2014:£820,032).

15. ULTIMATE CONTROLLING PARTY

The controlling party is Mr. J W Baker.

16. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2015 £	2014 £
Profit for the financial year	821,178	715,341
	<hr/>	<hr/>
Net addition to shareholders' funds	821,178	715,341
Opening shareholders' funds	4,427,416	3,712,075
	<hr/>	<hr/>
Closing shareholders' funds	<u>5,248,594</u>	<u>4,427,416</u>