

Abbreviated Accounts for the Year Ended 31st March 2013

for

Forestdale Business Services Limited

TUESDAY



A2JI59NN

A05

22/10/2013

#165

COMPANIES HOUSE

Forestdale Business Services Limited

Contents of the Abbreviated Accounts
for the year ended 31st March 2013

	Page
Company Information	1
Report of the Directors	2
Report of the Independent Auditors on the Abbreviated Accounts	4
Abbreviated Profit and Loss Account	5
Abbreviated Balance Sheet	6
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Abbreviated Accounts	10

Forestdale Business Services Limited

Company Information
for the year ended 31st March 2013

DIRECTORS:

Mr J W Baker
Mrs C M Baker

SECRETARY:

Mrs C M Baker

REGISTERED OFFICE.

1-3 Manor Road
Chatham
Kent
ME4 6AE

REGISTERED NUMBER:

01221643 (England and Wales)

SENIOR STATUTORY AUDITOR: Ronald Price FCA

AUDITORS:

Beak Kemmenoe
Chartered Accountants
& Registered Auditors
1-3 Manor Road
Chatham
Kent
ME4 6AE

The directors present their report with the accounts of the company for the year ended 31st March 2013

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of suppliers of cleaning materials

REVIEW OF BUSINESS

The company has achieved another good result and this expected to continue in the future

DIVIDENDS

No dividends will be distributed for the year ended 31st March 2013

RESEARCH AND DEVELOPMENT

The company does not engage in any research and development

DIRECTORS

The directors shown below have held office during the whole of the period from 1st April 2012 to the date of this report

Mr J W Baker
Mrs C M Baker

POLITICAL AND CHARITABLE CONTRIBUTIONS

The company did not make any political or charitable donations in the year

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

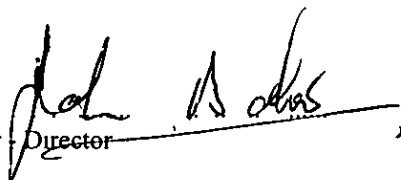
Forestdale Business Services Limited

Report of the Directors
for the year ended 31st March 2013

AUDITORS

The auditors, Beak Kemmenoe, will be proposed for re-appointment at the forthcoming Annual General Meeting

ON BEHALF OF THE BOARD

Mr J W Baker  Director

Date

29/8/13

Report of the Independent Auditors to
Forestdale Business Services Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages five to sixteen, together with the full financial statements of Forestdale Business Services Limited for the year ended 31st March 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Ronald Price FCA (Senior Statutory Auditor)
for and on behalf of Beak Kemmenoe
Chartered Accountants
& Registered Auditors
1-3 Manor Road
Chatham
Kent
ME4 6AE

Date 29-08-2013

Forestdale Business Services Limited

Abbreviated Profit and Loss Account
for the year ended 31st March 2013

		2013	2012
	Notes	£	as restated £
TURNOVER		11,070,111	10,623,331
Cost of sales		(8,220,535)	(7,743,789)
		2,849,576	2,879,542
Administrative expenses		2,188,478	1,936,523
OPERATING PROFIT	3	661,098	943,019
Interest receivable and similar income		74	9
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		661,172	943,028
Tax on profit on ordinary activities	4	177,908	255,260
PROFIT FOR THE FINANCIAL YEAR		483,264	687,768

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet
31st March 2013

		2013		2012 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	6		1		1
Tangible assets	7		3,146,039		3,164,180
			<u>3,146,040</u>		<u>3,164,181</u>
CURRENT ASSETS					
Stocks	8	501,473		492,178	
Debtors	9	1,902,923		1,976,377	
Cash at bank		1,967,592		1,420,174	
		<u>4,371,988</u>		<u>3,888,729</u>	
CREDITORS					
Amounts falling due within one year	10	3,753,587		2,962,291	
NET CURRENT ASSETS			<u>618,401</u>		<u>926,438</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,764,441</u>		<u>4,090,619</u>
CREDITORS					
Amounts falling due after more than one year	11		-		(800,000)
PROVISIONS FOR LIABILITIES	13		<u>(52,366)</u>		<u>(61,808)</u>
NET ASSETS			<u><u>3,712,075</u></u>		<u><u>3,228,811</u></u>
CAPITAL AND RESERVES					
Called up share capital	14		2,004		2,004
Profit and loss account	15		3,710,071		3,226,807
SHAREHOLDERS' FUNDS	17		<u><u>3,712,075</u></u>		<u><u>3,228,811</u></u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31st March 2013

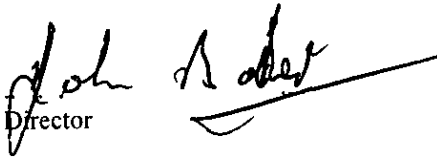
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies

The financial statements were approved by the Board of Directors on
its behalf by

29/08/2013

and were signed on

Mr J W Baker - Director



Mrs C M Baker - Director



The notes form part of these abbreviated accounts



Forestdale Business Services Limited

Cash Flow Statement
for the year ended 31st March 2013

		2013	2012
	Notes	£	as restated £
Net cash inflow from operating activities	1	854,085	560,382
Returns on investments and servicing of finance	2	74	9
Taxation		(192,185)	(170,123)
Capital expenditure	2	(114,556)	(314,303)
Increase in cash in the period		<u>547,418</u>	<u>75,965</u>
<hr/>			
Reconciliation of net cash flow to movement in net funds	3		
Increase in cash in the period		<u>547,418</u>	<u>75,965</u>
Change in net funds resulting from cash flows		<u>547,418</u>	<u>75,965</u>
Movement in net funds in the period		547,418	75,965
Net funds at 1st April		<u>1,420,174</u>	<u>1,344,209</u>
Net funds at 31st March		<u>1,967,592</u>	<u>1,420,174</u>

The notes form part of these abbreviated accounts

Notes to the Cash Flow Statement
for the year ended 31st March 2013

1 RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2013	2012 as restated
	£	£
Operating profit	661,098	943,019
Depreciation charges	127,111	111,328
Loss on disposal of fixed assets	5,586	4,257
Increase in stocks	(9,295)	(59,301)
Decrease/(increase) in debtors	73,454	(206,485)
Decrease in creditors	(3,869)	(232,436)
Net cash inflow from operating activities	854,085	560,382

2 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2013	2012 as restated
	£	£
Returns on investments and servicing of finance		
Interest received	74	9
Net cash inflow for returns on investments and servicing of finance	74	9
 Capital expenditure		
Purchase of tangible fixed assets	(137,056)	(324,103)
Sale of tangible fixed assets	22,500	9,800
Net cash outflow for capital expenditure	(114,556)	(314,303)

3 ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.12 £	Cash flow £	At 31.3.13 £
Net cash			
Cash at bank	1,420,174	547,418	1,967,592
	<u>1,420,174</u>	<u>547,418</u>	<u>1,967,592</u>
 Total	 <u>1,420,174</u>	 <u>547,418</u>	 <u>1,967,592</u>

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1996, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Furniture and equipment	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 STAFF COSTS

	2013	2012 as restated
	£	£
Wages and salaries	1,293,944	1,137,367
Social security costs	139,996	120,692
Other pension costs	124,235	45,809
	<u>1,558,175</u>	<u>1,303,868</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31st March 2013

2 **STAFF COSTS - continued**

The average monthly number of employees during the year was as follows

	2013	2012 as restated
Administrative staff	2	2
Salesmen, office and warehouse staff	35	35
	<u>37</u>	<u>37</u>

3 **OPERATING PROFIT**

The operating profit is stated after charging

	2013	2012 as restated
	£	£
Hire of plant and machinery	59,920	61,238
Depreciation - owned assets	127,111	111,328
Loss on disposal of fixed assets	5,586	4,257
Auditors' remuneration	15,875	14,500
	<u>188,000</u>	<u>116,600</u>
Directors' remuneration	112,000	32,500
Directors' pension contributions to money purchase schemes	<u>112,000</u>	<u>32,500</u>

The number of directors to whom retirement benefits were accruing was as follows

Money purchase schemes	<u>1</u>	<u>2</u>
------------------------	----------	----------

4 **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2013	2012 as restated
	£	£
Current tax		
UK corporation tax	179,143	244,931
Underprovision of tax for prior year	8,207	-
Total current tax	<u>187,350</u>	<u>244,931</u>
Deferred tax	(9,442)	10,329
Tax on profit on ordinary activities	<u>177,908</u>	<u>255,260</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31st March 2013

4 **TAXATION - continued**

Factors affecting the tax charge

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below

	2013	2012 as restated
	£	£
Profit on ordinary activities before tax	<u>661,172</u>	<u>943,028</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 24% (2012 - 26%)	158,681	245,187
Effects of		
Capital allowances in excess of depreciation	-	(256)
Depreciation in excess of capital allowances	20,496	-
Adjustments to tax charge in respect of previous periods	8,207	-
Marginal rate relief	(34)	-
Current tax charge	<u>187,350</u>	<u>244,931</u>

5 **PRIOR YEAR ADJUSTMENT**

The prior year has been restated in respect of freehold property repairs of £199,950 being reclassified as capital improvements and the consequent increase in corporation tax charge for that year of £52,106

6 **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1st April 2012 and 31st March 2013	<u>10,000</u>
AMORTISATION	
At 1st April 2012 and 31st March 2013	<u>9,999</u>
NET BOOK VALUE	
At 31st March 2013	<u>1</u>
At 31st March 2012	<u>1</u>

Forestdale Business Services Limited

Notes to the Abbreviated Accounts - continued
for the year ended 31st March 2013

7 TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1st April 2012	2,977,237	163,606	175,066
Additions	-	5,000	1,750
At 31st March 2013	2,977,237	168,606	176,816
DEPRECIATION			
At 1st April 2012	136,880	108,344	65,356
Charge for year	59,545	11,052	10,986
Eliminated on disposal	-	-	-
At 31st March 2013	196,425	119,396	76,342
NET BOOK VALUE			
At 31st March 2013	2,780,812	49,210	100,474
At 31st March 2012	2,840,357	55,262	109,710

	Motor vehicles £	Furniture and equipment £	Totals £
COST			
At 1st April 2012	218,020	58,996	3,592,925
Additions	129,609	697	137,056
Disposals	(91,879)	-	(91,879)
At 31st March 2013	255,750	59,693	3,638,102
DEPRECIATION			
At 1st April 2012	86,923	31,242	428,745
Charge for year	42,753	2,775	127,111
Eliminated on disposal	(63,793)	-	(63,793)
At 31st March 2013	65,883	34,017	492,063
NET BOOK VALUE			
At 31st March 2013	189,867	25,676	3,146,039
At 31st March 2012	131,097	27,754	3,164,180

8 STOCKS

	2013 £	2012 as restated £
Stocks	501,473	492,178

Forestdale Business Services Limited

Notes to the Abbreviated Accounts - continued
for the year ended 31st March 2013

9	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2013	2012 as restated
		£	£
	Trade debtors	1,748,907	1,829,809
	Prepayments and accrued income	154,016	146,568
		<u>1,902,923</u>	<u>1,976,377</u>
10	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2013	2012 as restated
		£	£
	Trade creditors	1,096,035	1,155,980
	Tax	240,096	244,931
	Social security and other taxes	79,149	83,113
	VAT Liability	97,688	128,355
	Other creditors	2,240,619	1,349,912
		<u>3,753,587</u>	<u>2,962,291</u>
11	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2013	2012 as restated
		£	£
	Other creditors	-	800,000
12	OPERATING LEASE COMMITMENTS		
	The following operating lease payments are committed to be paid within one year		
		Other operating leases	
		2013	2012 as restated
		£	£
	Expiring		
	Between one and five years	59,920	56,489
13	PROVISIONS FOR LIABILITIES	2013	2012 as restated
		£	£
	Deferred tax	52,366	61,808

Notes to the Abbreviated Accounts - continued
for the year ended 31st March 2013

13 PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1st April 2012	61,808
Increase/(decrease) in year	(9,442)
Balance at 31st March 2013	<u>52,366</u>

14 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2013 £	2012 as restated £
2,004	Ordinary	£1	<u>2,004</u>	<u>2,004</u>

15 RESERVES

	Profit and loss account £
At 1st April 2012	3,226,807
Profit for the year	483,264
At 31st March 2013	<u>3,710,071</u>

16 RELATED PARTY DISCLOSURES

The company was under the control of Mr J W Baker throughout the current and previous year Mr J W Baker is the managing director and majority shareholder

The company is related to Brookside Limited (dormant), Direct Cleaning Supplies Ltd (dormant) and Astonstar Limited by common ownership

The company supplied to Astonstar Limited during the year, administration charges £200,000 (2012 £240,000), delivery charges £46,913 (2012 £50,025) and cleaning materials £20,681 (2012 £114,117) At the year end the company owed to Brookside Limited £112,891 (2012 £112,891) and to Astonstar Limited £819,946 (2012 £709,716)

Forestdale Business Services Limited

Notes to the Abbreviated Accounts - continued
for the year ended 31st March 2013

17 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2013	2012 as restated
	£	£
Profit for the financial year	483,264	687,768
Net addition to shareholders' funds	483,264	687,768
Opening shareholders' funds	3,228,811	2,541,043
Closing shareholders' funds	3,712,075	3,228,811