

Abbreviated Accounts for the year ended 31st March 2012

for

Forestdale Business Services Limited



Forestdale Business Services Limited

Contents of the Abbreviated Accounts
for the year ended 31st March 2012

	Page
Company Information	1
Report of the Directors	2
Report of the Independent Auditors on the Abbreviated Accounts	4
Abbreviated Profit and Loss Account	5
Abbreviated Balance Sheet	6
Cash Flow Statement	7
Notes to the Cash Flow Statement	8
Notes to the Abbreviated Accounts	9

Forestdale Business Services Limited

Company Information
for the year ended 31st March 2012

DIRECTORS:	Mr J W Baker Mrs C M Baker
SECRETARY:	Mrs C M Baker
REGISTERED OFFICE:	1-3 Manor Road Chatham Kent ME4 6AE
REGISTERED NUMBER:	01221643 (England and Wales)
SENIOR STATUTORY AUDITOR:	Ronald Price FCA
AUDITORS:	Beak Kemmenoe Chartered Accountants & Registered Auditors 1-3 Manor Road Chatham Kent ME4 6AE

Forestdale Business Services Limited

Report of the Directors
for the year ended 31st March 2012

The directors present their report with the accounts of the company for the year ended 31st March 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of suppliers of cleaning materials

REVIEW OF BUSINESS

The company has had another good trading year with increased turnover resulting in increased profits. This trend is expected to continue in the future.

DIVIDENDS

No dividends will be distributed for the year ended 31st March 2012

RESEARCH AND DEVELOPMENT

The company does not engage in any research and development

DIRECTORS

The directors shown below have held office during the whole of the period from 1st April 2011 to the date of this report

Mr J W Baker
Mrs C M Baker

POLITICAL AND CHARITABLE CONTRIBUTIONS

The company did not make any political or charitable donations in the year

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

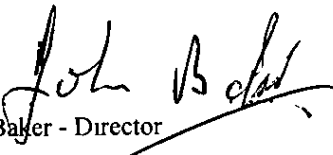
Forestdale Business Services Limited

Report of the Directors
for the year ended 31st March 2012

AUDITORS

The auditors, Beak Kemmenoe, will be proposed for re-appointment at the forthcoming Annual General Meeting

ON BEHALF OF THE BOARD:


Mr J W Baker - Director

Date 17-9-12

Report of the Independent Auditors to
Forestdale Business Services Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages five to fourteen, together with the full financial statements of Forestdale Business Services Limited for the year ended 31st March 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Ronald Price FCA (Senior Statutory Auditor)
for and on behalf of Beak Kemmenoe
Chartered Accountants
& Registered Auditors
1-3 Manor Road
Chatham
Kent
ME4 6AE

Date 17-09-2012

Forestdale Business Services Limited

Abbreviated Profit and Loss Account
for the year ended 31st March 2012

	Notes	2012 £	2011 £
TURNOVER		10,623,331	9,817,737
Cost of sales		(7,743,789)	(7,309,509)
		2,879,542	2,508,228
Administrative expenses		2,136,473	1,857,058
OPERATING PROFIT	3	743,069	651,170
Interest receivable and similar income		9	142
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		743,078	651,312
Tax on profit on ordinary activities	4	203,154	177,843
PROFIT FOR THE FINANCIAL YEAR		539,924	473,469

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year

The notes form part of these abbreviated accounts

Forestdale Business Services Limited

Abbreviated Balance Sheet
31st March 2012

		2012	2011
	Notes	£	£
FIXED ASSETS			
Intangible assets	5	1	1
Tangible assets	6	2,964,230	2,965,462
		<u>2,964,231</u>	<u>2,965,463</u>
CURRENT ASSETS			
Stocks	7	492,178	432,877
Debtors	8	1,976,377	1,769,892
Cash at bank		1,420,174	1,344,209
		<u>3,888,729</u>	<u>3,546,978</u>
CREDITORS			
Amounts falling due within one year	9	2,910,185	3,119,919
NET CURRENT ASSETS		<u>978,544</u>	<u>427,059</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,942,775</u>	<u>3,392,522</u>
CREDITORS			
Amounts falling due after more than one year	10	(800,000)	(800,000)
PROVISIONS FOR LIABILITIES	12	(61,808)	(51,479)
NET ASSETS		<u>3,080,967</u>	<u>2,541,043</u>
CAPITAL AND RESERVES			
Called up share capital	13	2,004	2,004
Profit and loss account	14	3,078,963	2,539,039
SHAREHOLDERS' FUNDS	16	<u>3,080,967</u>	<u>2,541,043</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies

The financial statements were approved by the Board of Directors on its behalf by

17-9-12 and were signed on

Mr J W Baker - Director

Mrs C M Baker - Director

The notes form part of these abbreviated accounts

Forestdale Business Services Limited

Cash Flow Statement
for the year ended 31st March 2012

		2012 £	2011 £
Net cash inflow from operating activities	Notes 1	360,432	2,206,400
Returns on investments and servicing of finance	2	9	142
Taxation		(170,123)	(102,236)
Capital expenditure	2	(114,353)	(2,193,540)
Increase/(decrease) in cash in the period		<u>75,965</u>	<u>(89,234)</u>
<hr/>			
Reconciliation of net cash flow to movement in net funds	3		
Increase/(decrease) in cash in the period		<u>75,965</u>	<u>(89,234)</u>
Change in net funds resulting from cash flows		<u>75,965</u>	<u>(89,234)</u>
Movement in net funds in the period		75,965	(89,234)
Net funds at 1st April		<u>1,344,209</u>	<u>1,433,443</u>
Net funds at 31st March		<u>1,420,174</u>	<u>1,344,209</u>

The notes form part of these abbreviated accounts

Forestdale Business Services Limited

Notes to the Cash Flow Statement
for the year ended 31st March 2012

1 RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2012 £	2011 £
Operating profit	743,069	651,170
Depreciation charges	111,328	56,640
Loss on disposal of fixed assets	4,257	7,379
Increase in stocks	(59,301)	(79,993)
Increase in debtors	(206,485)	(169,373)
(Decrease)/increase in creditors	(232,436)	1,740,577
Net cash inflow from operating activities	360,432	2,206,400

2 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2012 £	2011 £
Returns on investments and servicing of finance		
Interest received	9	142
Net cash inflow for returns on investments and servicing of finance	9	142
 Capital expenditure		
Purchase of tangible fixed assets	(124,153)	(2,196,640)
Sale of tangible fixed assets	9,800	3,100
Net cash outflow for capital expenditure	(114,353)	(2,193,540)

3 ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.11 £	Cash flow £	At 31 3 12 £
Net cash			
Cash at bank	1,344,209	75,965	1,420,174
	<u>1,344,209</u>	<u>75,965</u>	<u>1,420,174</u>
 Total	 <u>1,344,209</u>	 <u>75,965</u>	 <u>1,420,174</u>

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1996, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Furniture and equipment	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 STAFF COSTS

	2012 £	2011 £
Wages and salaries	1,137,367	1,153,825
Social security costs	120,692	127,749
Other pension costs	45,809	50,300
	<u>1,303,868</u>	<u>1,331,874</u>

Forestdale Business Services Limited

Notes to the Abbreviated Accounts - continued
for the year ended 31st March 2012

2 STAFF COSTS - continued

The average monthly number of employees during the year was as follows

	2012	2011
Administrative staff	2	2
Salesmen, office and warehouse staff	35	32
	<u>37</u>	<u>34</u>

3 OPERATING PROFIT

The operating profit is stated after charging

	2012	2011
	£	£
Hire of plant and machinery	61,238	49,338
Depreciation - owned assets	111,328	56,640
Loss on disposal of fixed assets	4,257	7,379
Auditors' remuneration	14,500	13,200
	<u>116,600</u>	<u>150,000</u>
Directors' remuneration	32,500	36,600
Directors' pension contributions to money purchase schemes	<u>32,500</u>	<u>36,600</u>

The number of directors to whom retirement benefits were accruing was as follows

Money purchase schemes	<u>2</u>	<u>2</u>
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4 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2012	2011
	£	£
Current tax		
UK corporation tax	192,825	170,123
Deferred tax	10,329	7,720
	<u>203,154</u>	<u>177,843</u>
Tax on profit on ordinary activities	<u>203,154</u>	<u>177,843</u>

Forestdale Business Services Limited

Notes to the Abbreviated Accounts - continued
for the year ended 31st March 2012

4 **TAXATION - continued**

Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below

	2012 £	2011 £
Profit on ordinary activities before tax	<u>743,078</u>	<u>651,312</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 26% (2011 - 28%)	193,200	182,367
Effects of Capital allowances in excess of depreciation	(257)	(9,898)
Marginal rate relief	<u>(118)</u>	<u>(2,346)</u>
Current tax charge	<u>192,825</u>	<u>170,123</u>

5 **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1st April 2011 and 31st March 2012	<u>10,000</u>
AMORTISATION	
At 1st April 2011 and 31st March 2012	<u>9,999</u>
NET BOOK VALUE	
At 31st March 2012	<u>1</u>
At 31st March 2011	<u>1</u>

Forestdale Business Services Limited

Notes to the Abbreviated Accounts - continued
for the year ended 31st March 2012

6 TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1st April 2011	2,777,287	145,374	142,478
Additions	-	18,232	32,588
At 31st March 2012	2,777,287	163,606	175,066
DEPRECIATION			
At 1st April 2011	78,332	99,092	56,788
Charge for year	58,548	9,252	8,568
Eliminated on disposal	-	-	-
At 31st March 2012	136,880	108,344	65,356
NET BOOK VALUE			
At 31st March 2012	2,640,407	55,262	109,710
At 31st March 2011	2,698,955	46,282	85,690

	Motor vehicles £	Furniture and equipment £	Totals £
COST			
At 1st April 2011	186,216	53,110	3,304,465
Additions	67,447	5,886	124,153
Disposals	(35,643)	-	(35,643)
At 31st March 2012	218,020	58,996	3,392,975
DEPRECIATION			
At 1st April 2011	75,973	28,818	339,003
Charge for year	32,536	2,424	111,328
Eliminated on disposal	(21,586)	-	(21,586)
At 31st March 2012	86,923	31,242	428,745
NET BOOK VALUE			
At 31st March 2012	131,097	27,754	2,964,230
At 31st March 2011	110,243	24,292	2,965,462

7 STOCKS

	2012 £	2011 £
Stocks	492,178	432,877

Forestdale Business Services Limited

Notes to the Abbreviated Accounts - continued
for the year ended 31st March 2012

8	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2012	2011
		£	£
	Trade debtors	1,829,809	1,631,749
	Prepayments and accrued income	146,568	138,143
		<u>1,976,377</u>	<u>1,769,892</u>
9	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2012	2011
		£	£
	Trade creditors	1,155,980	1,349,823
	Tax	192,825	170,123
	Social security and other taxes	83,113	83,033
	VAT Liability	128,355	82,336
	Other creditors	1,349,912	1,434,604
		<u>2,910,185</u>	<u>3,119,919</u>
10	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2012	2011
		£	£
	Other creditors	<u>800,000</u>	<u>800,000</u>
11	OPERATING LEASE COMMITMENTS		
	The following operating lease payments are committed to be paid within one year		
		Other operating leases	
		2012	2011
		£	£
	Expiring		
	Between one and five years	<u>56,489</u>	<u>56,458</u>
12	PROVISIONS FOR LIABILITIES	2012	2011
		£	£
	Deferred tax	<u>61,808</u>	<u>51,479</u>

Forestdale Business Services Limited

Notes to the Abbreviated Accounts - continued
for the year ended 31st March 2012

12 PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1st April 2011	51,479
Increase/(decrease) in year	<u>10,329</u>
Balance at 31st March 2012	<u><u>61,808</u></u>

13 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
2,004	Ordinary		<u>2,004</u>	<u>2,004</u>

14 RESERVES

	Profit and loss account £
At 1st April 2011	2,539,039
Profit for the year	<u>539,924</u>
At 31st March 2012	<u><u>3,078,963</u></u>

15 RELATED PARTY DISCLOSURES

The company was under the control of Mr J W Baker throughout the current and previous year Mr J W Baker is the managing director and majority shareholder

The company is related to Brookside Limited (dormant), Direct Cleaning Supplies Ltd (dormant) and Astonstar Limited by common ownership

The company supplied to Astonstar Limited during the year, administration charges £240,000 (2011 £240,000), delivery charges £50,025 (2011 £50,737) and cleaning materials £114,117 (2011 £49,629) At the year end the company owed to Brookside Limited £112,891 (2011 £112,891) and to Astonstar Limited £709,716 (2011 £715,895)

16 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2012 £	2011 £
Profit for the financial year	<u>539,924</u>	473,469
Net addition to shareholders' funds	539,924	473,469
Opening shareholders' funds	<u>2,541,043</u>	<u>2,067,574</u>
Closing shareholders' funds	<u><u>3,080,967</u></u>	<u><u>2,541,043</u></u>