

Register

HARROGATE FLATS (WINDSOR COURT) LIMITED
(COMPANY REGISTRATION NUMBER: 01221401)

**DIRECTORS' REPORT
AND
FINANCIAL STATEMENTS**

31 DECEMBER, 1997

ALVA JAMES
Chartered Accountants
99 High Street, Knaresborough
North Yorkshire, HG5 0HL



HARROGATE FLATS (WINDSOR COURT) LIMITED

DIRECTORS

Mr J H Collins
Mr K Harrison (Appointed 21 April 1998)
Mr M L Hawker
Mr C T Knowles
Mr L M Raper
Mr T Smith
Mr R W Williamson
Mr R Woolley

COMPANY SECRETARY

Mr Alva James
Alva James
Chartered Accountants
99 High Street
Knaresborough
North Yorkshire
HG5 0HL

REGISTERED OFFICE

99 High Street
Knaresborough
North Yorkshire
HG5 0HL

BANKERS

Midland Bank plc
7 Prospect Crescent
Harrogate
HG1 1RN

HARROGATE FLATS (WINDSOR COURT) LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER, 1997

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HARROGATE FLATS (WINDSOR COURT) LIMITED

DIRECTORS' REPORT

The directors present their report to the members, together with the financial statements for the year ended 31 December, 1997.

PRINCIPAL ACTIVITY

The principal activity of the company, which is unchanged since last year, is that of the management of the curtilage of the property known as Windsor Court, Cavendish Avenue, Harrogate, on a non-profit making basis.

DIRECTORS

The directors of the company and their beneficial interests in the shares of the company are set out below.

	Ordinary Shares	
	31 December 1997	31 December 1996
Mr J H Collins	1	1
Mr E F Coppock (Resigned 13 August 1997)	—	1
Mr M L Hawker	1	1
Mr C T Knowles	1	1
Mr L M Raper	1	1
Mr T Smith	1	1
Mr R W Williamson	1	1
Mr R Woolley	1	1

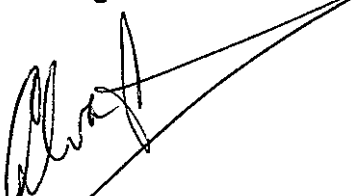
AUDIT EXEMPTION

The Company is exempt from the requirement to have its accounts audited.

The directors have taken advantage, in the preparation of their report, of the special provisions of part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on:
and signed on their behalf by:

21 April 1998


Mr Alva James
Secretary

HARROGATE FLATS (WINDSOR COURT) LIMITED**INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER, 1997**

	<u>Notes</u>	1997	1996
		£	£
INCOME			
Service charges levied		9,825	14,737
Bank interest received		296	120
		<u>10,121</u>	<u>14,857</u>
EXPENDITURE			
Telephone charges		61	68
Electricity		537	553
Insurances		1,530	1,346
Water		1,577	1,541
Building maintenance		1,475	5,285
Lift maintenance		1,021	662
Window cleaning		608	566
Common parts cleaning		394	520
Gardening		1,924	2,177
Bank charges		73	79
Legal and professional charges		1,840	1,787
Sundry expenses		75	24
		<u>(11,115)</u>	<u>(14,608)</u>
Operating (deficiency)/surplus of income over expenditure, before taxation		(994)	249
Recovering roof of main building	8	24,146	
<u>Less</u> Provided by members		<u>(24,146)</u>	
		<u>—</u>	<u>—</u>
Taxation (Note 2)		(62)	(30)
(Deficiency)/surplus of income over expenditure, after taxation		(1,056)	219
Transfer to/(from) Property Maintenance Reserve		(1,056)	219
Retained Surplus Income		£ —	£ —

In each of the years ended 31 December 1997 and 31 December 1996, the only loss or gain recognised by the company was the result for the year. All of the activities undertaken by the company were continuing activities and the reported result was evaluated under the historical cost convention.

The notes on page 4 and 5 form part of these financial statements

HARROGATE FLATS (WINDSOR COURT) LIMITED**BALANCE SHEET AT 31 DECEMBER, 1997**

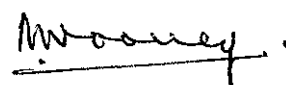
	<u>Note</u>	1997	1996
		£	£
FIXED ASSETS			
Tangible assets			
Freehold land at cost	1	1,500	1,500
CURRENT ASSETS			
Debtors		250	—
Prepayments		925	854
Cash at bank and in hand		8,042	3,793
		<u>9,217</u>	<u>4,647</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	3	<u>(8,401)</u>	<u>(2,775)</u>
NET CURRENT ASSETS		816	1,872
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,316</u>	<u>3,372</u>
CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR	4	(1,500)	(1,500)
NET ASSETS		<u><u>£816</u></u>	<u><u>£1,872</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	8	8
Property Maintenance Reserve	6	808	1,864
SHAREHOLDERS' FUNDS	7	<u><u>£816</u></u>	<u><u>£1,872</u></u>

For the year ended 31 December 1997, the company was entitled to exemption under subsection 2 of section 249A of the Companies Act 1985. No notice has been deposited under s.249B.2 in relation to the accounts for the financial year. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with s221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of s226 of the Act and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The directors have taken advantage, in the preparation of the financial statements, of the special provisions of part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board of directors on
and signed on their behalf by:

21 April 1998



Mr R Woolley
Director

The notes on pages 4 and 5 form part of these financial statements

HARROGATE FLATS (WINDSOR COURT) LIMITED**NOTES TO THE FINANCIAL STATEMENTS****1 ACCOUNTING POLICIES****1.1 Basis of Accounting**

The Directors are aware that these financial statements may not conform to statutory requirements, but have chosen to adopt this format in order to show a true and fair view of the company's affairs.

1.2 Cash Flow Statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a Cash Flow Statement, on the grounds that it is a small company.

1.3 Depreciation

No depreciation is charged on freehold land.

2 TAXATION

Corporation Tax on bank interest at 21% (1996 = 24%)

1997	1996
£62	£30

3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Due to members

Trade Creditors

Other creditors including:

Taxation

Other taxation and social security

Accruals

1997	1996
£	£
3,854	—
3,873	2,104
62	30
24	—
588	641
£8,401	£2,775

4 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

Interest free loan from directors

1997	1996
£1,500	£1,500

5 SHARE CAPITAL

Authorised

Allotted, called up and fully paid

1997	1996
£8	£8
£8	£8

6 PROPERTY MAINTENANCE RESERVE

The property maintenance reserve amounts to surplus income held against future maintenance expenditure.

Balance brought forward

Transfer (to)/from income and expenditure account

Balance carried forward

1997	1996
£	£
1,864	1,645
(1,056)	219
£808	£1,864

HARROGATE FLATS (WINDSOR COURT) LIMITED**NOTES TO THE FINANCIAL STATEMENTS (Continued)****7 MOVEMENT IN SHAREHOLDERS' FUNDS**

	1997	1996
	£	£
Opening Equity Shareholders' Funds	1,872	1,653
Surplus/(Deficiency) of income over expenditure, after taxation	(1,056)	219
Closing Equity Shareholders' Funds	£816	£1,872

8 RECOVERING ROOF OF MAIN BUILDING

	1997	1996
	£	£
Invoiced to members	28,000	—
<u>Less</u> Costs	(24,146)	—
Repayable to members and provided in creditors	£3,854	£—