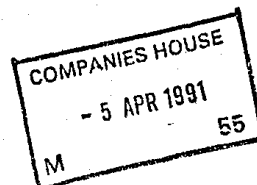


GOOSE PRODUCTIONS LIMITED

1220218

MODIFIED FINANCIAL STATEMENTS
30th September 1989



NYMAN LIBSON PAUL
CHARTERED ACCOUNTANTS
REGINA HOUSE
124 FINCHLEY ROAD
LONDON NW3 5JS



Nyman Libson Paul

CHARTERED ACCOUNTANTS

Regina House, 124 Finchley Road, London, NW3 5JS

REPORT OF THE AUDITORS

TO THE DIRECTOR OF GOOSE PRODUCTIONS LIMITED

(IN COMPLIANCE WITH SCHEDULE 8 SECTION 10 OF THE COMPANIES ACT 1985)

for the year ended 30th September 1989

The financial statements set out on pages I to III have been prepared on the basis of the modifications available to small companies under schedule 8 of the Companies Act 1985.

In our opinion, in respect of the year ended 30th September 1989, the director is entitled to rely on the exemptions available to a small company under Sections 247 to 249 of the Companies Act 1985 and the modified financial statements have been properly prepared in accordance with Schedule 8 of the Companies Act 1985. We are not required to express an opinion as to whether these modified financial statements show a true and fair view.

We reproduce below our audit report to the members of the company on the full financial statements (not appended hereto) prepared under Section 227 of the Companies Act 1985 for the year ended 30th September 1989.

"We have audited the financial statements on pages 1 to 8 in accordance with Auditing Standards.

As stated in Note 10.2 of the financial statements, no depreciation has been provided on the leasehold property and improvements stated at cost amounting to £138,847. This is not in accordance with Statement of Standard Accounting Practice No. 12.

Except for the above, in our opinion the financial statements, which have been prepared on the basis of the accounting policies set out on page 8, give a true and fair view of the state of the company's affairs at 30th September 1989 and of its results and source and application of funds for the year then ended and have been properly prepared in accordance with the Companies Act 1985."

NYMAN LIBSON PAUL
Chartered Accountants

Date: 4th April, 1991.

MODIFIED BALANCE SHEET
at
30th September 1989

	Note	1989	1988
		£	£
TANGIBLE FIXED ASSETS	(1)	170,886	108,030
CURRENT ASSETS			
Debtors		206,821	119,764
Cash at bank and in hand		196,942	44,238
		-----	-----
		403,763	164,002
CREDITORS - amounts falling due within one year		553,356	246,684
		-----	-----
NET CURRENT LIABILITIES		(149,593)	(82,682)
TOTAL ASSETS LESS CURRENT LIABILITIES		21,293	25,348
CREDITORS - amounts falling due after more than one year		-	(25,000)
		-----	-----
NET ASSETS		21,293	348
		=====	=====
CAPITAL AND RESERVES			
Share capital			
Ordinary shares of £1 each:			
Authorised, allotted, called up and fully paid		100	100
Profit and loss account		21,193	248
		-----	---
SHAREHOLDERS' FUNDS		21,293	348
		=====	===

The notes on pages II and III form part of these financial statements.

We have relied on the exemptions for individual financial statements available under Sections 247 to 249 of the Companies Act 1985 and have done so on the basis that the company is entitled to the benefit of those exemptions as a small company.

Approved by the Board

Director

Date: 4th April, 1990.

(F. MERCURY)

NOTES TO THE MODIFIED FINANCIAL STATEMENTS
for the year ended
30th September 1989

1. TANGIBLE FIXED ASSETS

	Leasehold properties & improvements £	Fixtures & equipment £	Motor vehicles £	Total £
Cost:				
At 1st October 1988	65,616	30,586	80,480	176,682
Additions	73,231	304	-	73,535
	-----	-----	-----	-----
At 30th September 1989	138,847	30,890	80,480	250,217
	-----	-----	-----	-----
Accumulated depreciation:				
At 1st October 1988	-	22,671	45,981	68,652
Provision for the year	-	2,054	8,625	10,679
	---	-----	-----	-----
At 30th September 1989	-	24,725	54,606	79,331
	---	-----	-----	-----
Net book value:				
At 30th September 1989	138,847	6,165	25,874	170,886
	=====	=====	=====	=====
At 30th September 1988	65,616	7,915	34,499	108,030
	=====	=====	=====	=====

NOTES TO THE MODIFIED FINANCIAL STATEMENTS
for the year ended
30th September 1989

2. ACCOUNTING POLICIES

The following policies have been used consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Basis of Accounting:

The financial statements have been prepared under the historical cost convention.

1.2 Depreciation:

This is calculated to write off the cost of tangible fixed assets over their estimated useful lives at the following rates per annum:

Fixtures and equipment	-	25 per cent on reducing balance
Motor vehicle	-	25 per cent on reducing balance

No depreciation has been provided on leasehold properties and improvements.