

GOOSE PRODUCTIONS LIMITED

(Company number 1220218)

ABREVIATED BALANCE SHEET
30 September 1993

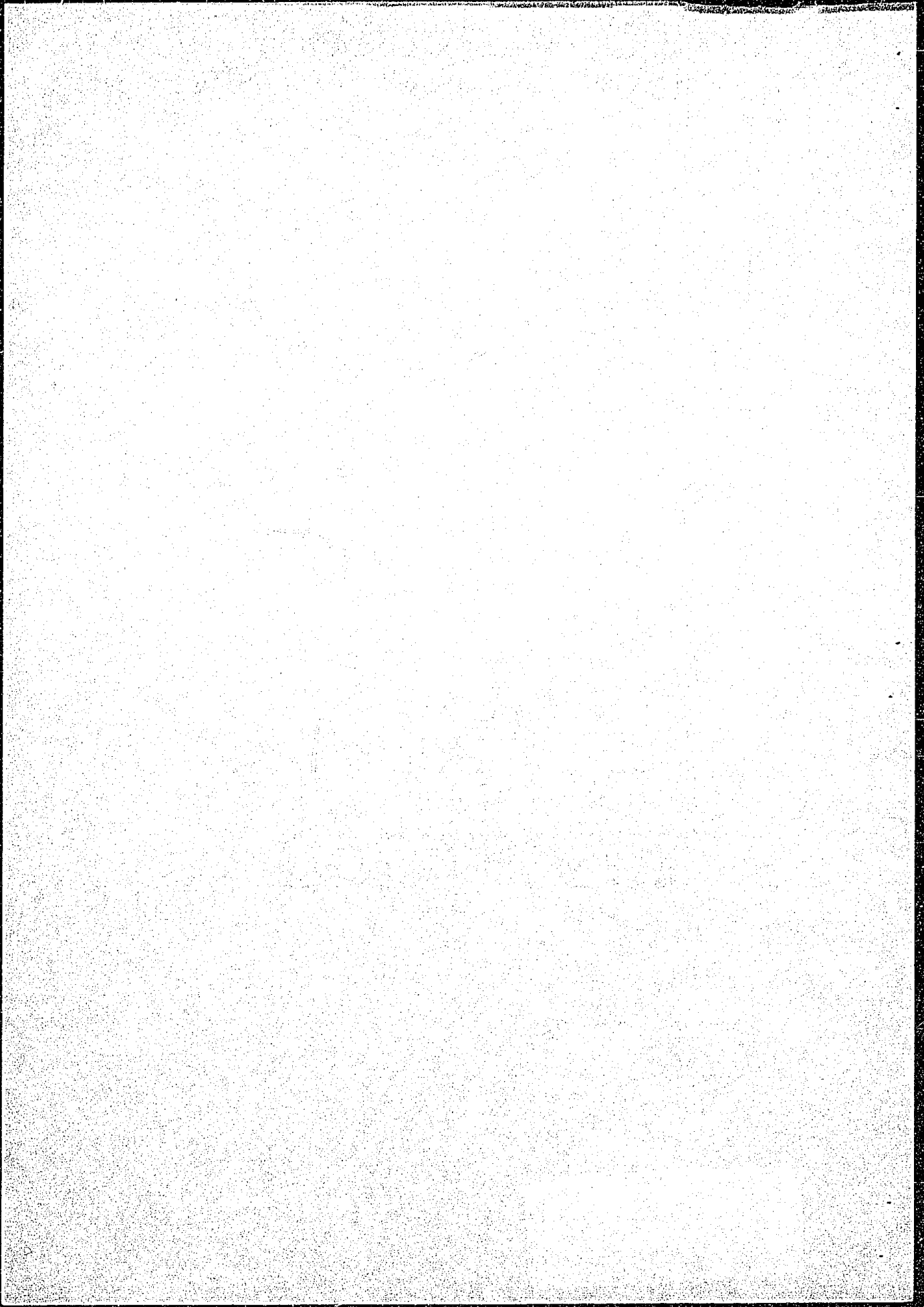
NYMAN LIBSON PAUL
CHARTERED ACCOUNTANTS
REGINA HOUSE
124 FINCHLEY ROAD
LONDON NW3 5JS



K364F3AS

KLOIRECEIPT DATE:27/07/94

AS





Nyman Libson Paul

CHARTERED ACCOUNTANTS

Regina House, 124 Finchley Road, London, NW3 5JS

REPORT OF THE AUDITORS

TO THE DIRECTORS OF

GOOSE PRODUCTIONS LIMITED

(IN COMPLIANCE WITH SCHEDULE 8 SECTION 24 OF THE COMPANIES ACT 1985)

for the year ended 30 September 1993

The abbreviated balance sheet set out on pages 1 to 3 has been prepared on the basis of the modifications available to small companies under Schedule 8 of the Companies Act 1985.

In our opinion, in respect of the year ended 30 September 1993, the directors are entitled to rely on the exemptions available to a small company under Sections 246 and 247 of the Companies Act 1985 and the abbreviated balance sheet has been properly prepared in accordance with Schedule 8 of the Companies Act 1985. We are not required to express an opinion as to whether the abbreviated balance sheet shows a true and fair view.

We reproduce below our audit report to the shareholders of the company on the full financial statements (not appended hereto) prepared under Section 226 of the Companies Act 1985 for the year ended 30 September 1993.

We have audited the financial statements on pages 4 to 8 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.



Nyman Libson Paul

CHARTERED ACCOUNTANTS

Regina House, 124 Finchley Road, London, NW3 5JS

REPORT OF THE AUDITORS

TO THE DIRECTORS OF

GOOSE PRODUCTIONS LIMITED (continued)

We planned and performed our audit so as to obtain all the information and explanations which are considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 30 September 1993 and of its results for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

NYMAN LIBSON PAUL

Chartered Accountants
& Registered Auditors

Date: 20 July 1994

GOOSE PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET
AT 30 SEPTEMBER 1993

	Note	1993		1992	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		4,455		146,460
CURRENT ASSETS					
Debtors		43,033		183,134	
Cash at bank and in hand		433,751		1,634	
		476,784		184,768	
CREDITORS - amounts falling due within one year		369,988		231,277	
NET CURRENT ASSETS (LIABILITIES)			106,796		(46,509)
NET ASSETS			111,251		99,951
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			111,151		99,851
SHAREHOLDERS' FUNDS			111,251		99,951

The notes on pages 2 and 3 form part of this abbreviated balance sheet

The director has taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small company.

Approved by the Board

H J BEACH

Director

Date: 20 July 1994

GOOSE PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 1993

1 ACCOUNTING POLICIES

The following policies have been used in dealing with items which are considered material in relation to the company's financial statements.

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention.

1.2 Turnover

Turnover represents net amounts receivable in respect of royalties and fees during the year excluding Value Added Tax.

1.3 Depreciation and amortisation

This is calculated to write off the cost of tangible fixed assets over their estimated useful lives at the following rates per annum:

Motor vehicles - 25% on written down value
Furniture, fittings and equipment - 25% on written down value

1.4 Foreign currency

Transactions denominated in a foreign currency are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction. Year end balances denominated in a foreign currency are translated into sterling at the rate ruling on the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
Cost:	
At 1 October 1992	203,752
Disposals	(141,909)
At 30 September 1993	<u>61,843</u>
Accumulated depreciation:	
At 1 October 1992	57,292
Provision for the year	1,486
Eliminated on disposals	(1,390)
At 30 September 1993	<u>57,388</u>
Net book value:	
At 30 September 1993	<u>4,455</u>
At 30 September 1992	<u><u>146,460</u></u>

GOOSE PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED BALANCE SHEET (continued)
AT 30 SEPTEMBER 1993

3 CALLED UP SHARE CAPITAL

	1993 £	1992 £
Authorised Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid Ordinary shares of £1 each	<u>100</u>	<u>100</u>