

GOOSE PRODUCTIONS LIMITED

(Company number 1220218)

ABBREVIATED BALANCE SHEET  
30 September 1995

NYMAN LIBSON PAUL  
CHARTERED ACCOUNTANTS  
REGINA HOUSE  
124 FINCHLEY ROAD  
LONDON NW3 5JS





## **Nyman Libson Paul**

CHARTERED ACCOUNTANTS

Regina House, 124 Finchley Road, London NW3 5JS

### **AUDITORS' REPORT TO GOOSE PRODUCTIONS LIMITED PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

We have examined the abbreviated balance sheet on pages 3 to 5 together with the financial statements of Goose Productions Limited prepared under Section 226 of the Companies Act 1985 for the year ended 30 September 1995.

#### **RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND AUDITORS**

The director is responsible for preparing the abbreviated balance sheet in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the director's statement on page 3 and whether the abbreviated balance sheet has been properly prepared in accordance with that Schedule.

#### **BASIS OF OPINION**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated balance sheet has been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

#### **OPINION**

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to the Act, in respect of the year ended 30 September 1995, and the abbreviated balance sheet on pages 3 to 5 has been properly prepared in accordance with that Schedule.

#### **OTHER INFORMATION**

On 10 July 1996 we reported, as auditors of Goose Productions Limited, to the members on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 30 September 1995, and our audit report was as follows:

We have audited the financial statements on pages 4 to 8 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

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## Nyman Libson Paul

CHARTERED ACCOUNTANTS

Regina House, 124 Finchley Road, London NW3 5JS

### AUDITORS' REPORT TO GOOSE PRODUCTIONS LIMITED PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985 (continued)

#### RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND AUDITORS

As described on page 1 the company's director is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

#### BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which are considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 30 September 1995 and of its results for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

NYMAN LIBSON PAUL  
Chartered Accountants  
& Registered Auditors

10 July 1996

GOOSE PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET

At 30 September 1995

	Note	1995	1994
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	1,564	2,086
<b>CURRENT ASSETS</b>			
Debtors		56,971	290,158
Cash at bank and in hand		152,649	220,228
		<u>209,620</u>	<u>510,386</u>
<b>CREDITORS - amounts falling due within one year</b>		<u>177,149</u>	<u>308,284</u>
Net current assets		32,471	202,102
<b>NET ASSETS</b>		<u>34,035</u>	<u>204,188</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		33,935	204,088
<b>SHAREHOLDERS' FUNDS</b>		<u>34,035</u>	<u>204,188</u>

The director has taken advantage of the special exemptions conferred by Schedule 8 of the Companies Act 1985 applicable to small companies in the preparation of the financial statements and has done so on the grounds that, in his opinion, the company is entitled to those exemptions.

The director has taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small company.

Approved by the Board and signed on its behalf by

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Director

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The notes on pages 4 and 5 form part of this abbreviated balance sheet

GOOSE PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED BALANCE SHEET

At 30 September 1995

1 ACCOUNTING POLICIES

The following policies have been used in dealing with items which are considered material in relation to the company's financial statements.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net amounts receivable in respect of royalties and fees during the year excluding Value Added Tax.

**Depreciation**

This is calculated to write off the cost of tangible fixed assets over their estimated useful lives at the following rates per annum:

Furniture, fittings and equipment - 25% on written down value

**Interest**

Bank interest is accounted for on a receipt basis.

2 TANGIBLE FIXED ASSETS

	Total £
Cost:	
At 1 October 1994 and 30 September 1995	<u>27,931</u>
Accumulated depreciation:	
At 1 October 1994	25,845
Provision for the year	<u>522</u>
At 30 September 1995	<u>26,367</u>
Net book value:	
At 30 September 1995	<u>1,564</u>
At 30 September 1994	<u>2,086</u>

GOOSE PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED BALANCE SHEET (continued)

At 30 September 1995

3 CALLED UP SHARE CAPITAL

	1995 £	1994 £
Authorised Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid Ordinary shares of £1 each	<u>100</u>	<u>100</u>