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**SPLASH RECORDS LIMITED**  
**FINANCIAL ACCOUNTS FOR THE**  
**YEAR ENDED 31 AUGUST 2022**

TUESDAY



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22/11/2022

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COMPANIES HOUSE

**SPLASH RECORDS LIMITED**

DIRECTORS: G Peate  
D Dyer  
J Peate

SECRETARY: J Peate

REGISTERED OFFICE: 27 Beaumont Avenue  
St Albans  
Hertfordshire  
AL1 4TL

REGISTERED NUMBER: 01220062

ACCOUNTANTS: Conroy & Company  
27 Beaumont Avenue  
St Albans  
Hertfordshire  
AL1 4TL

**SPLASH RECORDS LIMITED**  
**FINANCIAL ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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1. Report of Directors
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**The following page does not form part of the Statutory Accounts:**

Trading and Profit and Loss Account

**SPLASH RECORDS LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

The directors present their annual report with the accounts of the company for the Year ended 31 August 2022

**PRINCIPAL ACTIVITY**

The principal activity of the company in the Year under review was that of Music record production.

**DIRECTORS**

The directors in office in the Year and their beneficial interests in the company's issued ordinary share capital were as follows:

	<b>Ordinary shares of £1 each</b>	
	<b><u>2022</u></b>	<b><u>2021</u></b>
J Peate	30	30
G Peate	30	30
D Dyer	20	20
A Scott	20	20

**SMALL COMPANY EXEMPTIONS**

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**Signed on behalf of the  
Board of Directors**



**J Peate**  
**8 NOVEMBER 2022**

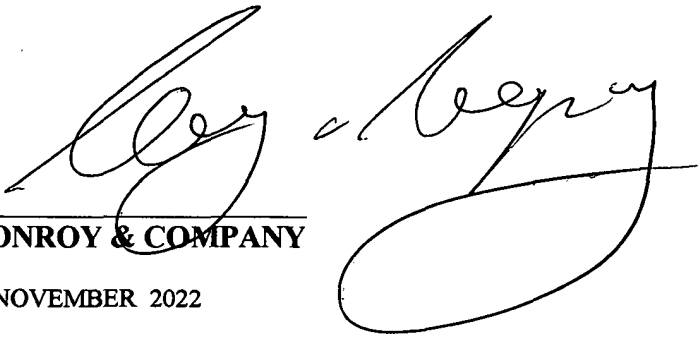
**CONROY AND COMPANY**

CHARTERED ACCOUNTANTS

27 Beaumont Avenue  
St. Albans, Hertfordshire  
AL1 4TLTelephone 01727 858 589  
E. Mail [arnold@conroyandcompany.co.uk](mailto:arnold@conroyandcompany.co.uk)

**ACCOUNTANTS' REPORT**  
**ON THE UNAUDITED FINANCIAL STATEMENTS TO THE DIRECTORS**  
**OF SPLASH RECORDS LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial accounts for the Year ended 31 August 2022 set out on pages 3 to 5, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial accounts in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.

  
**CONROY & COMPANY**

8 NOVEMBER 2022

**SPLASH RECORDS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

<b><u>NOTES</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>
<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>NET PROFIT</u></b>	<b>6,298</b>	<b>16,779</b>
<b><u>INTEREST RECEIVED</u></b>	<b>NIL</b>	<b>NIL</b>
<b><u>PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</u></b>	<b>6,298</b>	<b>16,779</b>
Tax on Ordinary Activities	4,481	2,685
<b><u>PROFIT/LOSS ON ORDINARY ACTIVITIES AFTER TAXATION</u></b>	<b>1,817</b>	<b>14,094</b>
<b><u>STATEMENT OF RETAINED EARNINGS</u></b>		
Profit/Loss Brought Forward	19,840	5,746
Retained Profit for the Year	1,817	14,094
<b><u>RETAINED PROFIT/ LOSS CARRIED FORWARD</u></b>	<b><u>21,657</u></b>	<b><u>19,840</u></b>

None of the company's activities were acquired or discontinued during the above two financial years.

There were no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 6 to 10 form part of these accounts.

**SPLASH RECORDS LIMITED**

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**BALANCE SHEET**  
**AS AT 31 AUGUST 2022**

	<b><u>NOTES</u></b>	<b><u>£</u></b>	<b><u>2022</u></b> <b><u>£</u></b>	<b><u>2021</u></b> <b><u>£</u></b>	<b><u>£</u></b>
<b><u>FIXED ASSETS</u></b>					
Tangible Assets	6		NIL	NIL	
<b><u>CURRENT ASSETS</u></b>					
Cash at Bank		66,803		67,206	
<b><u>CURRENT LIABILITIES</u></b>					
Trade Creditors		43,612	43,568		
Other Creditors		1,434	1,013		
		<u>21,757</u>		22,625	
<b><u>NET CURRENT</u></b> <b><u>(LIABILITIES)</u></b>					
			21,757	22,625	
<b><u>REPRESENTED BY:</u></b>					
<b><u>CAPITAL ACCOUNT</u></b>					
Share Capital	10		100	100	
Profit and Loss Account	11		21,657	22,525	
			<u>21,757</u>	<u>22,625</u>	

**SPLASH RECORDS LIMITED****BALANCE SHEET****(continued)****AS AT 31 AUGUST 2022**

The directors consider that for the Year ended 31 August 2021 the Company was entitled to exemption from audit under section 477(2) Companies Act 2006.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of Accounts.

These accounts have been prepared in accordance with the provisions applicable to Companies subject to small companies regime.

**Signed on behalf of the  
Board of Directors**



**J Peate  
Director**

**Approved by the Board: 8 NOVEMBER 2022**

*The notes on pages 6 to 10 form part of these accounts*



**SPLASH RECORDS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

1. **ACCOUNTING POLICIES**

**Basis of Accounting**

The accounts have been prepared under the historical cost convention.

**Turnover**

Turnover represents the net invoiced sales, excluding VAT.

**Tangible Fixed Assets**

Depreciation is provided to write off each asset over its estimated useful life:

**Foreign Currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating loss.

**Cash Flow Statement**

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No.1 on the grounds that it qualifies as a small company under the Companies Act 1985.

**SPLASH RECORD**  
**LIMITED**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

2. **TURNOVER**

The Turnover and PROFIT ( 2021 PROFIT) before taxation for the Year is attributable to the principal activity of the Company which is that of Music Publishing.

In the opinion of the Directors, 75% of the company's turnover is attributable to geographical markets outside the UK. (2021 75%).

1. **OPERATING PROFIT**

The Operating PROFIT (2021 PROFIT) stated after charging

	<u>2022</u>	<u>2021</u>
		<u>£</u>
Depreciation of Tangible Fixed Asset	NIL	<u>NIL</u>

2. **TAXATION**

The tax charge on the profit on ordinary activities was as follows:

	<u>2022</u>	<u>2021</u>
		<u>£</u>
Corporation Tax	1,293	2,685

3. **DIRECTORS' REMUNERATION**

	<u>2022</u>	<u>2021</u>
		<u>£</u>
Directors' Remuneration	3,000	<u>3,000</u>

**SPLASH RECORDS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

4. **TANGIBLE FIXED ASSETS**

	<b><u>Plant &amp; Equipment</u></b>
	<b><u>£</u></b>
<b><u>Cost</u></b>	
At 1 September 2021	71,108
Additions in the Year	NIL
	<u>71,108</u>

**Depreciation**

At 1 September 2021	71,108
	<u>71,108</u>

**Net Book Value**

At 31 August 2022	NIL
As at 31 August 2021	NIL

7. **CREDITORS: Amounts Falling  
Due Within One Year**

	<b><u>2022</u></b>	<b><u>2021</u></b>
		<b><u>£</u></b>
Trade Creditors	42,178	43,569
Other Creditors	1,434	1,013
	<u>43,612</u>	<u>44,582</u>

**£**

**SPLASH RECORDS LIMITED****NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**9. **RECONCILIATION OF MOVEMENTS IN**  
**SHAREHOLDERS' FUNDS**

	<b><u>2022</u></b>	<b><u>2021</u></b>	
		<b><u>£</u></b>	<b><u>£</u></b>
Profit for the financial year	1,817	14,094	
Opening Shareholders' funds	19,950	<u>5,856</u>	
Closing Shareholders' fund	21,767	19,950	

10. **SHARE CAPITAL**

	<b><u>2022</u></b>	<b><u>2021</u></b>	
		<b><u>£</u></b>	<b><u>£</u></b>
Authorised: Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Allotted, Issued and Fully Paid		<u>100</u>	<u>100</u>

**SPLASH RECORDS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

11. **RESERVES**

	<b><u>Profit &amp; Loss Account</u></b>
At 1 September 2021	19,840
Retained PROFIT for the Year	1,817
At 31 August 2022	21,657