

COMPANY REGISTRATION NUMBER: 01218997

**J A MORGAN & SONS (BAGILLT) LIMITED
REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2018**

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J A MORGAN & SONS (BAGILLT) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

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J A MORGAN & SONS (BAGILLT) LIMITED

DIRECTORS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS' REPORT

The directors present their report and unaudited financial statements of the company for the year ended 31 December 2018.

Directors

The directors who served the company during the year were as follows:

A Morgan
D Morgan
K A Morgan
D A Gerrard

Dividends

The directors do not recommend the payment of a dividend.

Directors' responsibilities statement

The directors are responsible for preparing the strategic report, directors' report and the financial statements in accordance with applicable law and regulations.

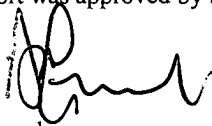
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors on 9th September 2019 and signed on behalf of the board by:



D A Gerrard
Director

Registered office:
210 Pentonville Road
London
N1 9JY

– J A MORGAN & SONS (BAGILLT) LIMITED

STATEMENT OF INCOME & STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2018

STATEMENT OF INCOME

	Note	2018 £	2017 £
Turnover		-	-
Cost of sales		(1,600)	(1,600)
Gross profit		(1,600)	(1,600)
Administrative expenses		(78)	(59)
Operating Loss	2	(1,678)	(1,659)
Tax on loss on ordinary activities		-	-
LOSS FOR THE FINANCIAL YEAR		(1,678)	(1,659)

**STATEMENT OF CHANGES IN EQUITY
AS AT 31 DECEMBER 2018**

	Share capital	Retained earnings	Total equity
At 1 January 2017	100	(173,726)	(173,626)
Loss for the year		(1,659)	(1,659)
At 31 December 2017 and 1 January 2018	100	(175,385)	(175,285)
Loss for the year		(1,678)	(1,678)
At 31 December 2018	<u>100</u>	<u>(177,063)</u>	<u>(176,963)</u>

The notes on pages 4 to 5 form part of these financial statements

J A MORGAN & SONS (BAGILLT) LIMITED

STATEMENT OF FINANCIAL POSITION

FOR THE YEAR ENDED 31 DECEMBER 2018

STATEMENT OF FINANCIAL POSITION

	Note	2018 £	2017 £
Current assets			
Cash at bank and in hand		65,780	65,858
		<u>65,780</u>	<u>65,858</u>
Creditors: amounts falling due within one year	5	(17,600)	(16,000)
		<u>48,180</u>	<u>49,858</u>
Net current assets			
Creditors			
Amounts falling due after more than one year	6	(225,143)	(225,143)
		<u>(176,963)</u>	<u>(175,285)</u>
Net liabilities			
Capital and reserves			
Called up share capital		100	100
Profit and Loss Account		(177,063)	(175,385)
		<u>(176,963)</u>	<u>(175,285)</u>
Shareholders funds			

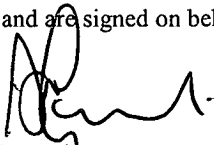
For the financial year ended 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year ended 31 December 2018 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 9th September 2019, and are signed on behalf of the board by:


D A Gerrard
Director

Company registration number: 01218997

The notes on pages 4 to 5 form part of these financial statements

J A MORGAN & SONS (BAGILLT) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

Basis of preparation

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'. The financial statements are prepared on the going concern basis in accordance with applicable accounting standards, under the historical cost convention, and in accordance with the Companies Act 2006.

Disclosure exemptions

The following disclosures have not been provided as permitted by FRS 102:

- The rights and any restrictions of share capital as required by Section 4 Statement of Financial Position paragraph 4.12(a)(iv); and
- A cash flow statement and related notes as required by Section 7 Statement of Cash Flows and Section 3 Financial Statement Presentation paragraph 3.17 (d).

2. Operating loss

Operating profit or loss is stated after charging:

	2018	2017
	£	£
Auditors Remuneration	—	—

3. Staff costs

There were no staff costs for the year ended 31 December 2018 nor for the year ended 31 December 2017.

4. Tax on loss on ordinary activities

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2018 nor for the year ended 31 December 2017.

J A MORGAN & SONS (BAGILLT) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

5. Creditors: amounts falling due within one year

	2018	2017
	£	£
Other creditors and accruals	17,600	16,000
	<u>17,600</u>	<u>16,000</u>

6. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Amounts owed to related parties	9	225,143
	<u>225,143</u>	<u>225,143</u>

7. Called up share capital

Issued, called up and fully paid

	2018		2017	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

8. Reserves

Profit and loss account - This reserve records retained earnings and accumulated losses.

Called up share capital - This represents the nominal value of shares that have been issued.

9. Related party transactions

The Company continues to be loaned funds by Veolia group companies.

Onyx Land Technologies Limited, a company which owns 100% of Clay Colliery Company Limited, who in turn own 50% of J A Morgan & Sons (Bagillt) Limited. The balance owed by the Company at the year-end was £218,183 (2017: £218,183).

Veolia Environmental Services UK Limited sister company of Onyx Land Technologies Limited is owed £6,960 (2017: £6,960).

10. Controlling party

There is no ultimate controlling party as there are no majority shareholders.