

**REPORT OF THE DIRECTOR AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**  
**FOR**  
**BDISTINCTIVE LIMITED**

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**FOR THE YEAR ENDED 31ST DECEMBER 2020**

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**BDISTINCTIVE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**DIRECTOR:** B Nicholas

**SECRETARY:** Mrs C A Nicholas

**REGISTERED OFFICE:** Manufactory House  
Bell Lane  
Hertford  
Hertfordshire  
SG14 1BP

**REGISTERED NUMBER:** 01218517 (England and Wales)

**ACCOUNTANTS:** Cook & Partners Limited  
Manufactory House  
Bell Lane  
Hertford  
Hertfordshire  
SG14 1BP

**REPORT OF THE DIRECTOR**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

The director presents his report with the financial statements of the company for the year ended 31st December 2020.

**DIRECTOR**

B Nicholas held office during the whole of the period from 1st January 2020 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

B Nicholas - Director

27th September 2021

**BALANCE SHEET**  
**31ST DECEMBER 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		185		326
<b>CURRENT ASSETS</b>					
Debtors	5	1,721		1,267	
Cash at bank		<u>2,163</u>		<u>8,980</u>	
		3,884		10,247	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>3,127</u>		<u>2,458</u>	
<b>NET CURRENT ASSETS</b>			<u>757</u>		<u>7,789</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			942		8,115
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>4,072</u>		<u>7,244</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(3,130)</u>		<u>871</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(3,230)</u>		<u>771</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(3,130)</u>		<u>871</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31ST DECEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27th September 2021 and were signed by:

B Nicholas - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**1. STATUTORY INFORMATION**

BDistinctive Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going Concern Justification**

The directors have assessed various factors and risks affecting the company and its ability in these difficult economic times to continue to trade as a going concern. The directors have not identified any material uncertainties or risks related to events or conditions that could affect the carrying values of the company's assets and liabilities as at the balance sheet date. Therefore the financial statements for the year ended 31 December 2017 have been prepared using the going concern basis of accounting.

**Revenue**

Revenue - Described as turnover - is the value of goods (net of VAT) provided to customers during the year, plus the value of work (net of VAT) performed during the year with respect to services.

Revenue is recognised on the provision of services once completed.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on reducing balance

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1st January 2020	
and 31st December 2020	41,438
<b>DEPRECIATION</b>	
At 1st January 2020	41,112
Charge for year	141
At 31st December 2020	41,253
<b>NET BOOK VALUE</b>	
At 31st December 2020	185
At 31st December 2019	326

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	-	1,096
Tax	1,076	171
VAT	645	-
	<u>1,721</u>	<u>1,267</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	1,752	-
Social security and other taxes	-	1,083
Accrued expenses	1,375	1,375
	<u>3,127</u>	<u>2,458</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Directors Loan Account	<u>4,072</u>	<u>7,244</u>

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is B Nicholas.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.