

REGISTERED NUMBER: 01218517 (England and Wales)

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016
FOR
NICHOLAS COMMUNICATIONS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016

	Page
Company Information	1
Report of the Director	2
Balance Sheet	3
Notes to the Financial Statements	5

NICHOLAS COMMUNICATIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2016

DIRECTOR: B Nicholas

SECRETARY: Mrs C A Nicholas

REGISTERED OFFICE: Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

REGISTERED NUMBER: 01218517 (England and Wales)

ACCOUNTANTS: Cook & Partners Limited
Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31ST DECEMBER 2016

The director presents his report with the financial statements of the company for the year ended 31st December 2016.

DIRECTOR

B Nicholas held office during the whole of the period from 1st January 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

B Nicholas - Director

20th September 2017

BALANCE SHEET
31ST DECEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		12,121		12,406
CURRENT ASSETS					
Debtors	5	2,962		11,055	
Cash at bank and in hand		<u>14,052</u>		<u>11,519</u>	
		17,014		22,574	
CREDITORS					
Amounts falling due within one year	6	<u>4,995</u>		<u>10,379</u>	
NET CURRENT ASSETS			<u>12,019</u>		<u>12,195</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,140		24,601
CREDITORS					
Amounts falling due after more than one year	7		<u>21,333</u>		<u>24,470</u>
NET ASSETS			<u>2,807</u>		<u>131</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,707</u>		<u>31</u>
SHAREHOLDERS' FUNDS			<u>2,807</u>		<u>131</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31ST DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20th September 2017 and were signed by:

B Nicholas - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016

1. **STATUTORY INFORMATION**

Nicholas Communications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Accounting convention

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A. The date of transition is 01 January 2016. The transition to FRS 102 Section 1A small entities has resulted in different accounting policies to those used previously. There is no material impact on opening equity and profit for the comparative period.

Going Concern Justification

The directors have assessed various factors and risks affecting the company and its ability in these difficult economic times to continue to trade as a going concern. The directors have not identified any material uncertainties or risks related to events or conditions that could affect the carrying values of the company's assets and liabilities as at the balance sheet date. Therefore the financial statements for the year ended 31 December 2016 have been prepared using the going concern basis of accounting.

Revenue

Revenue - Described as turnover - is the value of goods (net of VAT) provided to customers during the year, plus the value of work (net of VAT) performed during the year with respect to services.

Revenue is recognised on the provision of services once completed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on reducing balance

First year adoption

The company adopted FRS 102 from 01/01/2016 onwards.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1st January 2016				
and 31st December 2016	6,926	4,618	40,245	51,789
DEPRECIATION				
At 1st January 2016	-	-	39,383	39,383
Charge for year	-	-	285	285
At 31st December 2016	-	-	39,668	39,668
NET BOOK VALUE				
At 31st December 2016	6,926	4,618	577	12,121
At 31st December 2015	6,926	4,618	862	12,406

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2016

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	<u>2,962</u>	<u>11,055</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	-	4,129
Tax	2,072	2,376
Social security and other taxes	1,548	2,499
Accrued expenses	<u>1,375</u>	<u>1,375</u>
	<u>4,995</u>	<u>10,379</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Directors Loan Account	<u>21,333</u>	<u>24,470</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is B Nicholas.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.