

REGISTERED NUMBER: 01217227 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
KNIGHTSBRIDGE APARTMENTS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2021**

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KNIGHTSBRIDGE APARTMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTORS:

Ms C Sandford
Ms A Sturgis

SECRETARY:

Ms A Sturgis

REGISTERED OFFICE:

Malverns Estate Agents
Malvern Court
Onslow Square
London
SW7 3HU

REGISTERED NUMBER:

01217227 (England and Wales)

ACCOUNTANTS:

Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

KNIGHTSBRIDGE APARTMENTS LIMITED (REGISTERED NUMBER: 01217227)

**BALANCE SHEET
31 MARCH 2021**

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	4		5,758		12,039
CURRENT ASSETS					
Debtors	5	37,253		38,756	
Cash at bank		12,557		<u>2,379</u>	
		49,810		41,135	
CREDITORS					
Amounts falling due within one year	6	81,767		<u>101,154</u>	
NET CURRENT LIABILITIES			(31,957)		(60,019)
TOTAL ASSETS LESS CURRENT LIABILITIES			(26,199)		(47,980)
CAPITAL AND RESERVES					
Called up share capital			25,000		25,000
Retained earnings			(51,199)		(72,980)
			(26,199)		(47,980)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 August 2021 and were signed on its behalf by:

Ms A Sturgis - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Knightsbridge Apartments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

These financial statements have been prepared on the going concern basis. The directors and shareholders have confirmed that they will continue to financially support the company for a period of 12 months from the date of signing these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Financial instruments

Financial instruments are classified by the director as basic or advanced following the conditions in FRS 102

Section 11. Basic financial instruments are recognised at amortised cost using the effective interest method. The company has no advanced financial instruments.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. ACCOUNTING POLICIES - continued**Grant income**

Grant income relates to revenue and is recognised in income on a systematic basis over the periods in which the entity recognises the related cost for which the grant is intended to compensate.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - 6) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2020	36,050	8,048	3,619	47,717
Additions	-	-	1,521	1,521
Disposals	-	(8,048)	-	(8,048)
At 31 March 2021	<u>36,050</u>	<u>-</u>	<u>5,140</u>	<u>41,190</u>
DEPRECIATION				
At 1 April 2020	32,580	2,696	402	35,678
Charge for year	909	669	1,541	3,119
Eliminated on disposal	-	(3,365)	-	(3,365)
At 31 March 2021	<u>33,489</u>	<u>-</u>	<u>1,943</u>	<u>35,432</u>
NET BOOK VALUE				
At 31 March 2021	<u>2,561</u>	<u>-</u>	<u>3,197</u>	<u>5,758</u>
At 31 March 2020	<u>3,470</u>	<u>5,352</u>	<u>3,217</u>	<u>12,039</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>37,253</u>	<u>38,756</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	6,030	8,975
Taxation and social security	18,749	25,355
Other creditors	<u>56,988</u>	<u>66,824</u>
	<u>81,767</u>	<u>101,154</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.