

REGISTERED NUMBER: 01217227 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
KNIGHTSBRIDGE APARTMENTS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2019**

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KNIGHTSBRIDGE APARTMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTORS:

Ms C Sandford
T R Sturgis
Ms A Sturgis

SECRETARY:

Ms A Sturgis

REGISTERED OFFICE:

Malverns Estate Agents
Malvern Court
Onslow Square
London
SW7 3HU

REGISTERED NUMBER:

01217227 (England and Wales)

ACCOUNTANTS:

Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

KNIGHTSBRIDGE APARTMENTS LIMITED (REGISTERED NUMBER: 01217227)

**BALANCE SHEET
31 MARCH 2019**

	Notes	£	2019 £	£	2018 £
FIXED ASSETS					
Tangible assets	4		7,363		7,824
CURRENT ASSETS					
Debtors	5	923		192,197	
Cash at bank and in hand		1,585		262,470	
		2,508		454,667	
CREDITORS					
Amounts falling due within one year	6	79,582		518,045	
NET CURRENT LIABILITIES			(77,074)		(63,378)
TOTAL ASSETS LESS CURRENT LIABILITIES			(69,711)		(55,554)
CAPITAL AND RESERVES					
Called up share capital			25,000		25,000
Retained earnings			(94,711)		(80,554)
			(69,711)		(55,554)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2019 and were signed on its behalf by:

Ms A Sturgis - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Knightsbridge Apartments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Financial instruments

Financial instruments are classified by the director as basic or advanced following the conditions in FRS 102 Section 11. Basic financial instruments are recognised at amortised cost using the effective interest method. The company has no advanced financial instruments.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

These accounts have been prepared on the going concern basis. The directors and shareholders have confirmed that they will continue to financially support the company for a period of 12 months from the date of signing these financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2018	36,050	9,295	45,345
Additions	-	3,648	3,648
Disposals	-	(9,295)	(9,295)
At 31 March 2019	<u>36,050</u>	<u>3,648</u>	<u>39,698</u>
DEPRECIATION			
At 1 April 2018	29,880	7,641	37,521
Charge for year	1,543	912	2,455
Eliminated on disposal	-	(7,641)	(7,641)
At 31 March 2019	<u>31,423</u>	<u>912</u>	<u>32,335</u>
NET BOOK VALUE			
At 31 March 2019	<u>4,627</u>	<u>2,736</u>	<u>7,363</u>
At 31 March 2018	<u>6,170</u>	<u>1,654</u>	<u>7,824</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	-	192,197
Other debtors	<u>923</u>	<u>-</u>
	<u>923</u>	<u>192,197</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	11,952	450,890
Taxation and social security	15,765	18,363
Other creditors	<u>51,865</u>	<u>48,792</u>
	<u>79,582</u>	<u>518,045</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.