

Registered Number 01217210

A. & E. Connock (Perfumery & Cosmetics) Limited

Abbreviated Accounts

31 July 2016

Balance Sheet as at 31 July 2016

	Notes	2016	2015
		£	£
Fixed assets	2 3		
Tangible		194,943	253,177
		<u>194,943</u>	<u>253,177</u>
Current assets			
Stocks		234,320	278,751
Debtors		459,120	514,237
Cash at bank and in hand		500,715	265,568
Total current assets		<u>1,194,155</u>	<u>1,058,556</u>
Creditors: amounts falling due within one year		(698,430)	(599,119)
Net current assets (liabilities)		495,725	459,437
Total assets less current liabilities		<u>690,668</u>	<u>712,614</u>
Total net assets (liabilities)		<u>690,668</u>	<u>712,614</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account		689,668	711,614

Shareholders funds

690,668

712,614

- a. For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 February 2017

And signed on their behalf by:

Mrs E Connock, Director

T A Connock, Director

Mrs R D Cattell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In the directors' opinion 47% (2015 - 43%) of the turnover is derived from outside the U.K.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Factored Debts During the year the majority of the trade debtors are factored and are disclosed in accordance with FRS 5.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Plant & Machinery-10%, 20% & 33 1/3% on cost
Motor Vehicles	25% Motor Vehicles-straight line

Leasehold improvements

10% Leasehold improvements - straight line

2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 August 2015	480,874	480,874
Additions	15,543	15,543
Disposals	(86,238)	(86,238)
At 31 July 2016	<u>410,179</u>	<u>410,179</u>
Depreciation		
At 01 August 2015	227,697	227,697
Charge for year	73,777	73,777
On disposals	(86,238)	(86,238)
At 31 July 2016	<u>215,236</u>	<u>215,236</u>
Net Book Value		
At 31 July 2016	194,943	194,943
At 31 July 2015	<u>253,177</u>	<u>253,177</u>

4 Creditors: amounts falling due after more than one year

5 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
5000 Ordinary of £1 each	5,000	5,000
Allotted, called up and fully paid:		
1000 Ordinary of £1 each	1,000	1,000