

**A. & E. CONNOCK (PERFUMERY & COSMETICS)
LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

FOR

31 JULY 2006

EDMUND CARR
Chartered Accountants
146 New London Road
Chelmsford
Essex
CM2 0AW

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COMPANIES HOUSE

A. & E. CONNOCK (PERFUMERY & COSMETICS) LIMITED**ABBREVIATED BALANCE SHEET****31 JULY 2006**

	Note	2006 £	2005 £
FIXED ASSETS	2		
Tangible assets		81,311	80,050
CURRENT ASSETS			
Stocks		405,401	417,866
Debtors		612,390	473,426
Cash at bank and in hand		527,442	683,232
		<u>1,545,233</u>	<u>1,574,524</u>
CREDITORS: Amounts falling due within one year		<u>617,927</u>	<u>651,252</u>
NET CURRENT ASSETS		<u>927,306</u>	<u>923,272</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,008,617</u>	<u>1,003,322</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	1,000	1,000
Profit and loss account		1,007,617	1,002,322
SHAREHOLDERS' FUNDS		<u>1,008,617</u>	<u>1,003,322</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 27/03/2007 and are signed on their behalf by


MRS E CONNOCK


T A CONNOCK

The notes on pages 2 to 4 form part of these abbreviated accounts

A. & E. CONNOCK (PERFUMERY & COSMETICS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2006

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In the directors' opinion 51% (2005 - 44%) of the turnover is derived from outside the U K

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 10%, 20% & 33 1/3% on cost
Motor Vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

A. & E. CONNOCK (PERFUMERY & COSMETICS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2006

1. ACCOUNTING POLICIES *(continued)*

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Factored debts

During the year the majority of the trade debtors are factored and are disclosed in accordance with FRS 5.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2005	144,811
Additions	36,475
Disposals	(37,401)
At 31 July 2006	<u>143,885</u>
DEPRECIATION	
At 1 August 2005	64,761
Charge for year	35,215
On disposals	(37,402)
At 31 July 2006	<u>62,574</u>
NET BOOK VALUE	
At 31 July 2006	<u>81,311</u>
At 31 July 2005	<u>80,050</u>

A. & E. CONNOCK (PERFUMERY & COSMETICS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2006

3. TRANSACTIONS WITH THE DIRECTORS

At the year end the company owed its directors the following amounts, which are shown amongst creditors

Mrs E Connock - £49,760 (2005 - £44,260 debtor)

T Connock - £1,941 (2005 - £2,450)

Ms A Connock - £4,326 (2005 - £3,675)

4. SHARE CAPITAL

Authorised share capital:

	2006	2005
	£	£
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>