

Company No: 1213810

**BELVEDERE COURT (PUTNEY) LIMITED**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 1995**

**SLIPPER AND CO.**  
**Chartered Accountants**  
4 Churchill Court  
58 Station Road  
North Harrow  
Middlesex HA2 7SA



# BELVEDERE COURT (PUTNEY) LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 1995

### Principal Activities

The principal activities of the company throughout the year were those of managing and maintaining on the co-operative principle the property known as Belvedere Court for occupation exclusively by members of the company.

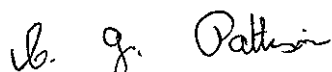
### Directors

The directors of the company together with their interests in the shares of the company at the beginning and end of the year were as follows:-

Beneficial holding:	1995	1994
Mr C J Pattison	1	1
Mr A C Grattan-Cooper	1	1
Miss A Dawney	1	1
Mr T H Dudley	1	1
Mrs A M Meldrum	1	1
Mr H G Bates	1	1
Mr P M Tubman-Appointed 26-10-94	1	-
Mrs J N Bennett-Appointed 26-10-94	1	-

Mr C J Pattison is the Chairman and the Treasurer

This report has been prepared taking advantage of the special exemptions applicable to small companies conferred by Part II of schedule 8 of the Companies Act 1985.



**ON BEHALF OF THE BOARD**  
**MR C J PATTISON - DIRECTOR**

14 September 1995

67A Belvedere Court  
Upper Richmond Road  
Putney  
London SW15 6HZ

# **BELVEDERE COURT (PUTNEY) LIMITED**

## **ACCOUNTANTS' REPORT TO THE MEMBERS OF BELVEDERE COURT (PUTNEY) LIMITED**

We report on the accounts for the year ended 31 March 1995 set out on pages 3 to 8.

### **Respective responsibilities of directors and reporting accountant**

As described on page 4 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.


### **Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

### **Opinion**

In our opinion:

- a) the accounts are in agreement with those accounting records kept by the company under Section 221 of the Companies Act 1985;
- b) having regard only to, and on the basis of, the information contained in those accounting records:
  - i the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
  - ii the company satisfied the conditions for exemption from an audit of the accounts for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).



**SLIPPER AND CO.**  
Chartered Accountants

14 September 1995

4 Churchill Court  
58 Station Road  
North Harrow  
Middlesex HA2 7SA

# BELVEDERE COURT (PUTNEY) LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1995

	Note	1995 £	1994 £
<b>TURNOVER</b>	2	129,062	120,026
Administrative expenses		<u>(113,025)</u>	<u>(119,801)</u>
<b>OPERATING PROFIT</b>	3	16,037	225
Bank interest received		<u>3,216</u>	<u>4,705</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		19,253	4,930
Tax on profit on ordinary activities	4	<u>(804)</u>	<u>(1,176)</u>
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		18,449	3,754
Retained profit brought forward		<u>224,365</u>	<u>220,611</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		£ <u>242,814</u>	£ <u>224,365</u>

The only recognised gain for the year was the profit for the financial year of £18,449 (1994 - £3,754).

The turnover and operating profit for the year derive from continuing operations.

The annexed notes form part of these financial statements.

# BELVEDERE COURT (PUTNEY) LIMITED

## BALANCE SHEET AT 31 MARCH 1995

	Note	1995 £	1994 £
<b>FIXED ASSETS</b>			
Tangible assets	5	417,196	427,628
<b>CURRENT ASSETS</b>			
Debtors	6	20,523	33,036
Cash at bank and in hand		93,049	55,315
		<u>113,572</u>	<u>88,351</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>7,085</u>	<u>10,627</u>
<b>NET CURRENT ASSETS</b>		106,487	77,724
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>523,683</u>	<u>505,352</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	45,742	45,742
<b>NET ASSETS</b>		<u>£ 477,941</u>	<u>£ 459,610</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	475	475
Revaluation reserve		229,283	229,283
Loan stock	10	5,369	5,487
Profit and loss account		242,814	224,365
		<u>£ 477,941</u>	<u>£ 459,610</u>

The directors are satisfied that the company was entitled to the exemption under subsection (2) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with requirements of this Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the special exemptions conferred by Part I of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

ON BEHALF OF THE BOARD  
MR C J PATTISON - DIRECTOR

*C. J. Pattison*

14 September 1995

The annexed notes form part of these financial statements.

# BELVEDERE COURT (PUTNEY) LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1995

### 1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

The effect of events in relation to the year ended 31 March 1995 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 1995 and of the results for the year ended on that date.

#### Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold buildings	- 1.5% per annum of cost
Plant and machinery	- 5% per annum of cost
Fixtures and fittings	- 100% per annum of cost

### 2. TURNOVER

The company's turnover represents the value of services supplied to members during the year.

### 3. OPERATING PROFIT

This is stated after charging:

	1995 £	1994 £
Depreciation	14,353	10,135
Auditor's remuneration	-	2,526
Loss on disposal of fixed assets	455	-
	<u>14,808</u>	<u>12,661</u>

### 4. TAXATION ON ORDINARY ACTIVITIES

	1995 £	1994 £
Corporation tax at 25%	804	1,176
	<u>804</u>	<u>1,176</u>

# BELVEDERE COURT (PUTNEY) LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1995

### 5. TANGIBLE FIXED ASSETS

	Freehold buildings £	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 April 1994	453,411	90,292	12,606	556,309
Additions	-	-	4,377	4,377
Disposals	-	(3,354)	-	(3,354)
At 31 March 1995	<u>453,411</u>	<u>86,938</u>	<u>16,983</u>	<u>557,332</u>
<b>Depreciation</b>				
At 1 April 1994	61,472	54,605	12,604	128,681
Charge for the year	6,801	3,175	4,377	14,353
Elimination on disposals	-	(2,898)	-	(2,898)
At 31 March 1995	<u>68,273</u>	<u>54,882</u>	<u>16,981</u>	<u>140,136</u>
<b>Net book value</b>				
At 31 March 1994	<u>£ 391,939</u>	<u>£ 35,687</u>	<u>£ 2</u>	<u>£ 427,628</u>
At 31 March 1995	<u>£ 385,138</u>	<u>£ 32,056</u>	<u>£ 2</u>	<u>£ 417,196</u>

The cost of depreciable assets included in the freehold buildings at 31 March 1995 was £453,411.

### 6. DEBTORS

	1995 £	1994 £
Amounts falling due within one year:		
Service charges and rent	663	597
Prepayments and accrued income	19,860	32,439
	<u>£ 20,523</u>	<u>£ 33,036</u>

# BELVEDERE COURT (PUTNEY) LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1995

### 7. CREDITORS - AMOUNTS DUE WITHIN ONE YEAR

	1995 £	1994 £
Bank loans and overdrafts	-	24
Other creditors	6,022	9,113
Taxation and social security	259	314
Corporation tax payable	804	1,176
	<u>£ 7,085</u>	<u>£ 10,627</u>

### 8. CREDITORS - AMOUNTS DUE AFTER ONE YEAR

	1995 £	1994 £
Service charges received in advance	<u>45,742</u>	<u>45,742</u>

### 9. SHARE CAPITAL

	1995 £	1994 £
Authorised 100 ordinary shares of £5 each	<u>500</u>	<u>500</u>
Allotted, called up and fully paid 95 ordinary shares of £5 each	<u>475</u>	<u>475</u>

### 10. CAPITAL RESERVES

	1995 £	1994 £	Change in year £
Loan stock	<u>5,369</u>	<u>5,487</u>	<u>(118)</u>

# BELVEDERE COURT (PUTNEY) LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1995

### 11. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	1995 £	1994 £
Profit for the financial year	18,449	3,754
Redemption of loan stock	(118)	(464)
Net addition to shareholders' funds	<u>18,331</u>	<u>3,290</u>
Opening shareholders' funds	459,610	456,320
Closing shareholders' funds	<u>£ 477,941</u>	<u>£ 459,610</u>

# BELVEDERE COURT (PUTNEY) LIMITED

## SCHEDULE OF OVERHEAD EXPENSES FOR THE YEAR ENDED 31 MARCH 1995

	1995 £	1994 £
<b>ADMINISTRATIVE EXPENSES</b>		
Council tax and water rates	294	132
Insurances	14,154	13,656
Maintenance to property and garden	9,880	13,313
Wages and employer's NIC	27,700	26,704
Telephone	492	561
Printing and stationery	538	254
Accountancy fees	2,938	2,761
Electricity	1,553	5,923
Gas	11,055	13,686
Oil	17,391	16,530
Legal and professional fees	459	1,712
Loss on the disposal of fixed assets	455	-
Postage	65	74
Repairs to equipment	9,643	11,984
Sundry expenses	986	1,341
Depreciation	14,353	10,135
	£ <u>111,956</u>	£ <u>118,766</u>
<b>FINANCIAL EXPENSES</b>		
Bank charges	1,069	1,035
	£ <u>1,069</u>	£ <u>1,035</u>
<b>OVERHEAD EXPENSES</b>	£ <u><u>113,025</u></u>	£ <u><u>119,801</u></u>