

BELVEDERE COURT (PUTNEY) LIMITED
FINANCIAL STATEMENTS
31ST MARCH 1999

Company Registration Number 1213810

RUMFORD & CO
Chartered Accountants
Conex House
148 Field End Road
Eastcote
Middx HA5 1RT



BELVEDERE COURT (PUTNEY) LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 1999

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BELVEDERE COURT (PUTNEY) LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The Board of Directors

Mr C.J. Pattison- Treasurer
Mr A.C. Grattan-Cooper
Miss A. Dawney
Mr D.A. Bennett
Mr B.M. Artus
Mrs L.F. Bates
Miss K. Radford

Company Secretary

Penelope Jane Stafford Flind

Registered Office

98 Belvedere Court
372/374 Upper Richmond Road
Putney
London
SW15 6HZ

Accountants

Rumford & Co
Chartered Accountants
Conex House
148 Field End Road
Eastcote
Middx HA5 1RT

Solicitors

Sutton-Mattocks & Co
1 Rocks Lane
Barnes
London SW13 ODE

BELVEDERE COURT (PUTNEY) LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31ST MARCH 1999

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st March 1999.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of managing and maintaining on the co-operative principle the property known as Belvedere Court.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

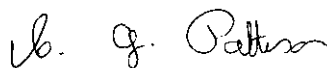
		Ordinary Shares of £5 each	
		At 31 March 1999	At 1 April 1998 or later date of appointment
Mr C.J. Pattison-		1	1
Treasurer			
Mr A.C. Grattan-Cooper		1	1
Miss A. Dawney		1	1
Mr D.A. Bennett		1	1
Mr B.M. Artus	(Appointed 7 October 1998)	1	-
Mrs L.F. Bates	(Appointed 7 October 1998)	1	-
Miss K. Radford	(Appointed 7 October 1998)	1	-
Mrs J.N. Bennett	(Resigned 12 March 1999)		
Miss J. Falvey	(Resigned 7 October 1998)		
Mr H.G. Bates	(Resigned 18 June 1998)		

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
98 Belvedere Court
372/374 Upper Richmond Road
Putney
London
SW15 6HZ

Signed on behalf of the directors



Mr C.J. Pattison
Director

Approved by the directors on 12th August 1999

BELVEDERE COURT (PUTNEY) LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31ST MARCH 1999

	Note	1999 £	1998 £
TURNOVER		139,948	132,325
Administrative expenses		149,360	115,645
OPERATING (LOSS)/PROFIT	2	<u>(9,412)</u>	<u>16,680</u>
Interest receivable		9,658	8,837
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>246</u>	<u>25,517</u>
Tax on profit on ordinary activities	3	2,028	1,856
(LOSS)/RETAINED PROFIT FOR THE FINANCIAL YEAR		<u>(1,782)</u>	<u>23,661</u>
Balance brought forward		283,538	259,877
Balance carried forward		<u>281,756</u>	<u>283,538</u>

The company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the company are classed as continuing.

BELVEDERE COURT (PUTNEY) LIMITED**BALANCE SHEET****31ST MARCH 1999**

	Note	1999	1998
		£	£
FIXED ASSETS			
Tangible assets	4	401,093	397,178
CURRENT ASSETS			
Debtors	5	1,561	4,245
Cash at bank and in hand		155,021	163,215
		<u>156,582</u>	<u>167,460</u>
CREDITORS: Amounts falling due within one year	6	<u>(9,615)</u>	<u>(14,476)</u>
NET CURRENT ASSETS		<u>146,967</u>	<u>152,984</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>548,060</u>	<u>550,162</u>
CREDITORS: Amounts falling due after more than one year	7	<u>(36,541)</u>	<u>(36,541)</u>
		<u>511,519</u>	<u>513,621</u>

The balance sheet continues on the following page.
The notes on pages 6 to 9 form part of these financial statements.

BELVEDERE COURT (PUTNEY) LIMITED**BALANCE SHEET** *(continued)***31ST MARCH 1999**

		Note	1999 £	1998 £
CAPITAL AND RESERVES				
Called-up equity share capital	9		480	480
Revaluation reserve			229,283	229,283
Other reserves	10		-	320
Profit and loss account	11		281,756	283,538
SHAREHOLDERS' FUNDS	12		<u>511,519</u>	<u>513,621</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 12th August 1999, and are signed on their behalf by:

Mr C.J. Pattison

MR C.J. PATTISON - TREASURER

BELVEDERE COURT (PUTNEY) LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 1999****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents the value of services supplied to members during the year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 1.5% per annum of cost
Plant & Machinery	- 5% per annum of cost
Fixtures & Fittings	- 100% per annum of cost

2. OPERATING LOSS/PROFIT

Operating loss/profit is stated after charging:

	1999 £	1998 £
Directors' emoluments	-	-
Depreciation	<u>22,113</u>	<u>11,043</u>

3. TAX ON PROFIT ON ORDINARY ACTIVITIES

	1999 £	1998 £
Corporation tax based on the results for the year at 21% (1998 - 21%)	<u>2,028</u>	<u>1,856</u>

BELVEDERE COURT (PUTNEY) LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 1999****4. TANGIBLE FIXED ASSETS**

	Freehold Property £	Plant & Machinery £	Fixtures & Fittings £	Total £
COST OR VALUATION				
At 1st April 1998	453,411	97,950	18,112	569,473
Additions	-	15,203	10,825	26,028
At 31st March 1999	<u>453,411</u>	<u>113,153</u>	<u>28,937</u>	<u>595,501</u>
DEPRECIATION				
At 1st April 1998	88,676	65,509	18,110	172,295
Charge for the year	6,801	4,486	10,826	22,113
At 31st March 1999	<u>95,477</u>	<u>69,995</u>	<u>28,936</u>	<u>194,408</u>
NET BOOK VALUE				
At 31st March 1999	<u>357,934</u>	<u>43,158</u>	<u>1</u>	<u>401,093</u>
At 31st March 1998	<u>364,735</u>	<u>32,441</u>	<u>2</u>	<u>397,178</u>

Capital commitments

	1999 £	1998 £
Contracted but not provided for in the accounts	-	14,556

5. DEBTORS

	1999 £	1998 £
Trade debtors	674	105
Prepayments and accrued income	887	4,140
	<u>1,561</u>	<u>4,245</u>

BELVEDERE COURT (PUTNEY) LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 1999****6. CREDITORS: Amounts falling due within one year**

	1999		1998	
	£	£	£	£
Bank loans and overdrafts		31		262
Other creditors including:				
Corporation tax	2,029		1,856	
PAYE and social security	720		123	
Other creditors	366		-	
		3,115		1,979
Accruals and deferred income		6,469		12,235
		<u>9,615</u>		<u>14,476</u>

7. CREDITORS: Amounts falling due after more than one year

	1999		1998	
	£	£	£	£
Other		<u>36,541</u>		<u>36,541</u>

8. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

9. SHARE CAPITAL**Authorised share capital:**

	1999		1998	
	£	£	£	£
100 Ordinary shares of £5 each	500		500	

Allotted, called up and fully paid:

	1999		1998	
	£	£	£	£
Ordinary share capital brought forward	480		475	
Issue of ordinary shares	-		5	
	<u>480</u>		<u>480</u>	

BELVEDERE COURT (PUTNEY) LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 1999****10. OTHER RESERVES**

	1999 £	1998 £
Loan stock:		
Balance brought forward	320	320
Repaid	(320)	-
	<u>-</u>	<u>320</u>

11. PROFIT AND LOSS ACCOUNT

	1999 £	1998 £
Balance brought forward	283,538	259,877
Retained (loss)/profit for the financial year	(1,782)	23,661
Balance carried forward	<u>281,756</u>	<u>283,538</u>

12. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	1999 £	1998 £
(Loss)/Profit for the financial year	(1,782)	23,661
New equity share capital subscribed	-	5
Net (reduction)/addition to funds	(1,782)	23,666
Opening shareholders' equity funds	513,621	489,955
Repayment of loan stock	(320)	-
Closing shareholders' equity funds	<u>511,519</u>	<u>513,621</u>

BELVEDERE COURT (PUTNEY) LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 31ST MARCH 1999

The following pages do not form part of the statutory financial statements.

BELVEDERE COURT (PUTNEY) LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTORS
YEAR ENDED 31ST MARCH 1999

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 1999, set out on pages 3 to 9 and you consider that the company is exempt from an audit under the Companies Act 1985. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Conex House
148 Field End Road
Eastcote
Middx HA5 1RT

RUMFORD & CO
Chartered Accountants

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BELVEDERE COURT (PUTNEY) LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31ST MARCH 1999

	1999	1998
	£	£
TURNOVER	139,948	132,325
OVERHEADS		
<i>Administrative expenses</i>	<u>149,360</u>	<u>115,645</u>
OPERATING (LOSS)/PROFIT	(9,412)	16,680
Bank interest receivable	<u>9,658</u>	<u>8,837</u>
PROFIT ON ORDINARY ACTIVITIES	<u>246</u>	<u>25,517</u>



Companies House

— for the record —

PLEASE QUOTE OUR REFERENCE AND REGISTERED NUMBER OF COMPANY WHEN REPLYING

Belvedere Court (Putney) Ltd
Flat 98 Belvedere Court
372/374 Upper Richmond Rd
Putney London SW15 6HT

Document Examination Branch
Crown Way Cardiff CF4 3UZ
Telephone 01222 380 601
Fax 01222 380900
DX 33050

Your Ref

Our Ref DEB/1

Date

23/11/99

Dear Sir/Madam

Belvedere Court (Putney) LIMITED
COMPANY NUMBER 3# 1213810

The enclosed accounts are not acceptable for filing for the reason(s) below. To avoid a late filing penalty being imposed, corrected accounts must be delivered to Companies House no later than _____.

- ☐ The company name and number are incompatible. Please check and amend.
- ☐ The document is unfilmable and we are unable to produce an acceptable microfiche copy of your accounts. Please see the attached notice.
- ☐ FIRST accounts should begin on the date of incorporation (Sections 223 and 224/225 of the Act) even if the company did not commence trading until some time later.
- ☐ THE ACCOUNTS MUST BE MADE UP TO THE COMPANY'S ACCOUNTING REFERENCE DATE (Sections 224/225 of the Act) which, according to our records, is / was _____.
- ☐ THE ACCOUNTS ARE FOR A PERIOD OF LESS THAN 6 MONTHS/GREATER THAN 18 MONTHS. A company must as a general rule prepare accounts for a period of more than 6 months but not more than 18 months (Section 224(4) of the Act).
- ☐ ACCOUNTS MUST BE PREPARED FOR THE FOLLOWING PERIOD(S):-

from _____ to _____

from _____ to _____

- ☐ A DIRECTOR'S REPORT is required (Section 234 of the Act).
- ☒ THE DIRECTOR'S REPORT must bear the original signature of the secretary or director of the company (Section 234A of the Act).
- ☐ A PROFIT AND LOSS ACCOUNT (OR AN INCOME AND EXPENDITURE ACCOUNT if appropriate) is required (Section 226 or 262(2) of the Act).

P.T.O.

total exempt



AWARDED FOR EXCELLENCE

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