

Ashmond Electronics Limited

Company number : 1213709 (Incorporated in England and Wales)

Abbreviated Accounts

for the accounting period

1.1.2004 to 31.12.2004

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Ashmond Electronics Limited**Abbreviated Balance Sheet as at.....31st December 2004** **2003**

	Notes	£	£
Fixed assets			
Tangible assets	2	143,420	146,340
		£	£
Current assets			
Stocks		400	8,120
Debtors		37,597	49,631
Bank balance		86,689	76,535
		<u>124,686</u>	<u>134,286</u>
Creditors			
Amounts falling due within one year	3	-167,873	-171,952
Net current liabilities		<u>-43,187</u>	<u>-37,666</u>
Total assets less current liabilities		<u>100,233</u>	<u>108,674</u>
Creditors			
Amounts falling due after more than one year	3	-27,756	-37,319
Net assets		<u>72,477</u>	<u>71,355</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and Loss Account		72,377	71,255
Shareholders funds		<u>72,477</u>	<u>71,355</u>

For the financial year ended 31st December, 2004 the Company was entitled to exemption from audit under Section 249 A (1) Companies Act 1985 and no notice has been deposited under Section 249 B (2). The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Act and preparing Accounts which give a true and fair view of the state of affairs of the Company as at the year end and of its profit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company.

The Abbreviated Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. These Accounts were approved by the Board on the 22nd February, 2005 and signed on its behalf by:


 J.C. Arnold - Director

The notes on page 3 form part of these Accounts.

Ashmond Electronics Limited**Notes to the Abbreviated Accounts for the year ended 31st December, 2004****1. Accounting policies**

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the Company's Accounts.

1.1 Basis of preparation - the Accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover - represents the invoiced total for goods and services provided to customers during the year and excludes Value Added Tax.

1.3 Tangible fixed assets and depreciation - tangible fixed assets are stated at cost less depreciation. The motor vehicle, tools, plant, fixtures and computer equipment have all been written down to a nil net book value being their net current realisable value although their expected useful lives continue. The freehold property acquired in 1998 and excluding the value of the land, is being depreciated annually at 2% on cost.

1.4 Stocks - are stated at the lower of cost and net realisable value.

1.5 Deferred taxation - no provision for a deferred tax charge was considered necessary.

2. Fixed assets

	Tangible fixed assets
	£
Cost	
At 1.1.2004	259,049
<u>At 31.12.2004</u>	<u>259,049</u>
Depreciation	
At 1.1.2004	112,709
Charged in the year	2,920
<u>At 31.12.2004</u>	<u>115,629</u>
<u>Net book values :</u>	
At 31.12.2003	146,340
<u>At 31.12.2004</u>	<u>143,420</u>

3. Creditors

Creditors include the following amounts of secured liabilities :-

	<u>2004</u>	<u>2003</u>
	£	£
Due within one year	9,818	9,818
Due after more than one year	27,756	37,319
	<u> </u>	<u> </u>

4. Called up share capital

Authorised, issued and fully paid :-

100 ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>