

**Ashmond Electronics Limited**

**Abbreviated Accounts**

*for the accounting period*

**1.1.2012 to 31.12 2012**

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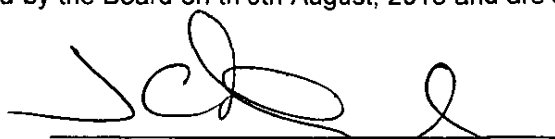
**Ashmond Electronics Limited**

Company number 1213709 (Incorporated in England and Wales)

<b>Abbreviated Balance Sheet as at. .... 31st December 2012</b>				<b>2011</b>
	<b>Notes</b>	<b>£</b>		<b>£</b>
<b><u>Fixed assets</u></b>				
Tangible assets	2	127,260		133,405
		£	£	
<b><u>Current assets</u></b>				
Stocks		1,000	200	
Debtors		36,522	41,841	
Bank balance		2,478	5,429	
		<u>40,000</u>	<u>47,470</u>	
<b><u>Creditors</u></b>				
Amounts falling due within one year		-117,831	-108,995	
		<u>-77,831</u>	<u>-61,525</u>	<u>-61,525</u>
<b><u>Net current liabilities</u></b>				
		<u>49,429</u>		<u>71,880</u>
<b><u>Total assets less current liabilities</u></b>				
<b><u>Creditors</u></b>				
Amounts falling due after more than one year		-	-	
		<u>49,429</u>		<u>71,880</u>
<b><u>Net assets</u></b>				
<b><u>Capital and reserves</u></b>				
Called up share capital	3	100	100	
Profit and Loss Account		49,329	71,780	
		<u>49,429</u>	<u>71,880</u>	
<b><u>Shareholders funds</u></b>				

For the year ended 31st December, 2012 the Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. No notice requiring an audit for the year in question has been deposited by the Members under Section 476 of the Companies Act 2006. The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 386 of the Companies Act 2006, for preparing the Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its loss for the year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the 2006 Act relating to the Accounts so far as applicable to the Company.

These Abbreviated Accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and were approved by the Board on the 9th August, 2013 and are signed on its behalf



J C Arnold - Director

The notes on page 3 form part of these Accounts

**Ashmond Electronics Limited**

**Notes to the Abbreviated Accounts for the year ended 31st December, 2012**

**1. Accounting policies**

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the Company's Accounts

**1.1 Basis of preparation** - the Accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Turnover** - represents the invoiced total for goods and services provided to customers during the year and excludes Value Added Tax

**1.3 Tangible fixed assets and depreciation** - tangible fixed assets are stated at cost less depreciation. The motor vehicle is has been depreciated at 25% per annum on cost to provide for its eventual replacement. The tools, plant, fixtures and computer equipment have all been written down to a nil net book value being their net current realisable value although their expected useful lives continue. The freehold property acquired in 1998 and excluding the value of the land, is being depreciated annually at 2% on cost.

**1.4 Stocks** - comprise consumable stocks and work in progress valued at the lower of cost and net realisable value.

**1.5 Deferred taxation** - no provision for a deferred tax charge was considered necessary.

**2. Fixed assets**

	<u>Tangible fixed assets</u>
Cost	£
At 1 1 2012	262,385
<b><u>At 31.12.2012</u></b>	<b><u>262,385</u></b>
Depreciation	
At 1 1 2012	128,980
Charged in the year	6,145
<b><u>At 31.12.2012</u></b>	<b><u>135,125</u></b>
<b><u>Net book values :</u></b>	
<u>At 31 12 2011</u>	133,405
<b><u>At 31.12.2012</u></b>	<b><u>127,260</u></b>

**3. Called up share capital**

Allotted, called up and fully paid  
100 ordinary shares of £1 each

<u>2012</u>	<u>2011</u>
100	100
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