

Ashmond Electronics Limited

Company number : 1213709 (Incorporated in England and Wales)

Abbreviated Accounts

for the accounting period

1.1.2006 to 31.12.2006

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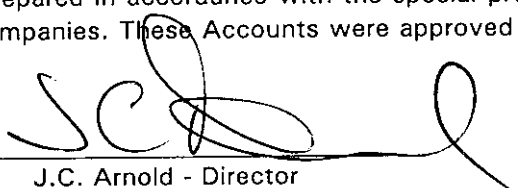
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Ashmond Electronics Limited**Abbreviated Balance Sheet as at.....31st December 2006****2005**

| | Notes | £ | £ |
|---|-------|----------------|----------------|
| <u>Fixed assets</u> | | | |
| Tangible assets | 2 | 139,380 | 141,400 |
| | | £ | £ |
| <u>Current assets</u> | | | |
| Stocks | | 6,454 | 440 |
| Debtors | | 14,442 | 53,677 |
| Bank balance | | 101,261 | 81,499 |
| | | <u>122,157</u> | <u>135,616</u> |
| <u>Creditors</u> | | | |
| Amounts falling due within one year | 3 | -171,320 | -176,544 |
| <u>Net current liabilities</u> | | <u>-49,163</u> | <u>-40,928</u> |
| | | | |
| <u>Total assets less current liabilities</u> | | <u>90,217</u> | <u>100,472</u> |
| | | | |
| <u>Creditors</u> | | | |
| Amounts falling due after more than one year | 3 | -5,522 | -16,437 |
| <u>Net assets</u> | | <u>84,695</u> | <u>84,035</u> |
| | | | |
| <u>Capital and reserves</u> | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and Loss Account | | 84,595 | 83,935 |
| <u>Shareholders funds</u> | | <u>84,695</u> | <u>84,035</u> |

For the financial year ended 31st December, 2006 the Company was entitled to exemption from audit under Section 249 A (1) Companies Act 1985. No members have required the Company to obtain an audit of its Accounts for the year in question in accordance with Section 249 B (2). The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Act and for preparing Accounts which give a true and fair view of the state of affairs of the Company as at the year end and of its profit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company.

The Abbreviated Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. These Accounts were approved by the Board on the 21st May, 2007 and signed on its behalf by:


J.C. Arnold - Director

The notes on page 3 form part of these Accounts.

Ashmond Electronics Limited**Notes to the Abbreviated Accounts for the year ended 31st December, 2006****1. Accounting policies**

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the Company's Accounts.

1.1 Basis of preparation - the Accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover - represents the invoiced total for goods and services provided to customers during the year and excludes Value Added Tax.

1.3 Tangible fixed assets and depreciation - tangible fixed assets are stated at cost less depreciation. The motor vehicle, tools, plant, fixtures and computer equipment have all been written down to a nil net book value being their net current realisable value although their expected useful lives continue. The freehold property acquired in 1998 and excluding the value of the land, is being depreciated annually at 2% on cost.

1.4 Stocks - are stated at the lower of cost and net realisable value.

1.5 Deferred taxation - no provision for a deferred tax charge was considered necessary.

2. Fixed assets

| | Tangible fixed assets |
|---------------------------------|--------------------------|
| Cost | £ |
| At 1.1.2006 | 259,049 |
| <u>At 31.12.2006</u> | <u>259,049</u> |
| Depreciation | |
| At 1.1.2006 | 117,649 |
| Charged in the year | 2,020 |
| <u>At 31.12.2006</u> | <u>119,669</u> |
| <u>Net book values :</u> | |
| At 31.12.2005 | 141,400 |
| <u>At 31.12.2006</u> | <u>139,380</u> |

3. Creditors

Creditors include the following amounts of secured liabilities :-

| | 2006 | 2005 |
|------------------------------|-------------------|-------------------|
| | £ | £ |
| Due within one year | 11,044 | 10,958 |
| Due after more than one year | 5,522 | 16,437 |
| | <u> </u> | <u> </u> |

4. Called up share capital

Authorised, issued and fully paid :-

| | | |
|--------------------------------|-------------------|-------------------|
| 100 ordinary shares of £1 each | 100 | 100 |
| | <u> </u> | <u> </u> |