

Heidi Finance Holdings (UK) Limited

Annual report and financial statements for the year ended 31 December 2023

Registered office

25 Gresham Street
London
EC2V 7HN

Registered number

01212279

Directors

P L Hyne
J McCaffrey
S Vijay

Company Secretary

Lloyds Secretaries Limited

Member of Lloyds Banking Group



Directors' report

For the year ended 31 December 2023

Principal activities and business review

Heidi Finance Holdings (UK) Limited (the "Company") is a private company limited by shares, incorporated and domiciled in England and Wales (registered number: 01212279).

During the year ended 31 December 2023 the Company did not trade or incur any liabilities and consequently has made neither profit nor loss.

Directors

The current Directors of the Company are shown on the front cover.

The following changes have taken place between the beginning of the reporting period and the approval of the Annual report and accounts:

M D Whytock	(resigned 29 March 2023)
P L Hyne	(appointed 5 April 2023)

No Directors had any interest in any material contract or arrangement with the Company during or at the end of the year.

Company Secretary

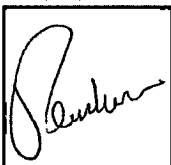
The following changes have taken place between the beginning of the reporting period and the approval of the Annual report and accounts:

D D Hennessey	(resigned 8 January 2024)
Lloyds Secretaries Limited	(appointed 16 January 2024)

Directors' indemnities

Lloyds Banking Group plc (the "Group") has granted to the Directors of the Company a deed of indemnity which constitutes 'qualifying third party indemnity provisions' for the purposes of the Companies Act 2006. The deed was in force during the whole of the financial year and at the date of approval of the financial statements or from the date of appointment in respect of the director who joined the board of the Company during the financial year. Directors no longer in office but who served on the Board of the Company at any time in the financial year had the benefit of this deed of indemnity during that period of service. The deed for existing Directors is available for inspection at the registered office of the Group. In addition, the Group has in place appropriate Directors and Officers Liability Insurance cover which was in place throughout the financial year.

On behalf of the Board



P L Hyne
Director

29 January 2024

Balance sheet

As at 31 December 2023

	Note	2023 £'000	2022 £'000
ASSETS			
Trade and other receivables	2	299	299
Total assets		299	299
EQUITY			
Share capital	4	200	200
Retained profits		99	99
Total equity		299	299

For the year ended 31 December 2023, the Company is considered to be dormant in accordance with s1169 CA 2006 and was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Act; and
- The Directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of the financial statements.

The accompanying notes are an integral part of these financial statements.

The financial statements were approved by the Board of Directors and were signed on its behalf by:



P L Hyne
Director

29 January 2024

Notes to the financial statements

For the year ended 31 December 2023

1. Accounting policies

The financial statements for the year ended 31 December 2023 have been prepared in accordance with international accounting standards in conformity with the requirements of the Companies Act 2006.

A Statement of comprehensive income, a Statement of changes in equity and a Cash flow statement are not presented in these financial statements as these would show £nil amounts for the current and preceding financial year.

2. Trade and other receivables

	2023 £'000	2022 £'000
Amounts due from Black Horse Limited	299	299

Amounts due from Black Horse Limited are unsecured, non-interest bearing and repayable on demand.

3. Investment in associate undertaking

	2023 £'000	2022 £'000
Cost		
Cost at 1 January and 31 December	5	5
Provision for impairment		
Provision at 1 January and 31 December	(5)	(5)
Carrying value of investments at December	-	-

The Company's investment is in its associated undertaking, Hyundai Car Finance Limited; the company has an accounting reference date of 31 December and is a limited company incorporated and domiciled in England and Wales.

Associate undertaking	Company interest	Principal activities	Registered Address
Hyundai Car Finance Limited	49.99%	Financial services	St William House, Tresillian Terrace, Cardiff, United Kingdom, CF10 5BH

4. Share capital

	2023 £'000	2022 £'000
Allotted, issued and fully paid: 200,000 ordinary shares (2022: 200,000) of £1 each	200	200

5. Related party transactions

The Company's immediate parent company is Black Horse Group Limited. The company regarded by the Directors as the ultimate parent company and ultimate controlling party is Lloyds Banking Group plc, a public limited company incorporated and domiciled in Scotland, which is also the parent undertaking of the largest group of undertakings for which group financial statements are drawn up and of which the Company is a member. Lloyds Bank plc is the parent company of the smallest such group of undertakings. Copies of the financial statements of both companies may be obtained from Group Secretariat, Lloyds Banking Group plc, 25 Gresham Street, London, EC2V 7HN. The Lloyds Banking Group plc financial statements may be downloaded via <https://www.lloydsbankinggroup.com/investors/financial-downloads.html>.

The Company's related parties include other companies in the Group and the Company's key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company, which is determined to be the Company's Directors, who are listed on the cover of these financial statements.