

REGISTERED NUMBER: 01212067 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016
FOR
D.B.M. CHEMICALS LIMITED

Sargeant Partnership
Chartered Accountants
and Statutory Auditors
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MAY 2016**

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D.B.M. CHEMICALS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016**

DIRECTORS:

M D Hornett
J R Hornett
K P Hornett

SECRETARY:

Mrs H M Hornett

REGISTERED OFFICE:

73 Ferry Lane South
Rainham
Essex
RM13 9YH

REGISTERED NUMBER:

01212067 (England and Wales)

AUDITORS:

Sargeant Partnership
Chartered Accountants
and Statutory Auditors
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

**REPORT OF THE INDEPENDENT AUDITORS TO
D.B.M. CHEMICALS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of D.B.M. Chemicals Limited for the year ended 31 May 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Gary Sargeant (Senior Statutory Auditor)
for and on behalf of Sargeant Partnership
Chartered Accountants
and Statutory Auditors
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG



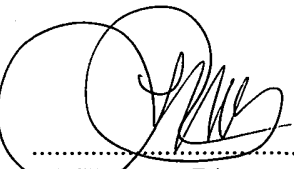
Date: 16/12/16

ABBREVIATED BALANCE SHEET
31 MAY 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	301	406
CURRENT ASSETS			
Stocks		22,593	71,514
Debtors		83,835	100,268
Cash at bank		154,267	84,166
		<u>260,695</u>	<u>255,948</u>
CREDITORS			
Amounts falling due within one year		<u>102,830</u>	<u>100,451</u>
NET CURRENT ASSETS		<u>157,865</u>	<u>155,497</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>158,166</u>	<u>155,903</u>
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>10</u>
NET ASSETS		<u><u>158,166</u></u>	<u><u>155,893</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>158,066</u>	<u>155,793</u>
SHAREHOLDERS' FUNDS		<u><u>158,166</u></u>	<u><u>155,893</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15th December 2016 and were signed on its behalf by:


.....
J.R. Hornett - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Plant and machinery - 25% per annum on reducing balance
- Computer equipment - 25% per annum on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	
and 31 May 2016	14,639
DEPRECIATION	
At 1 June 2015	14,233
Charge for year	105
At 31 May 2016	14,338
NET BOOK VALUE	
At 31 May 2016	301
At 31 May 2015	406

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016 £	2015 £
Number:	Class:			
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the Company owed the director Mr J Hornett £190 (2015: £1,120).

5. RELATED PARTY DISCLOSURES

During the year DBM Chemicals Limited made sales to Hornett Bros & Co Limited, a company in which M D Hornett, J R Hornett and K P Hornett are directors.

The total value of the sales amounted to £347,336 (2015: £371,668).

At the balance sheet date Hornett Bros & Co Limited owed DBM Chemicals Limited £52,398 (2015: £54,440) as a trade debtor.

During the year DBM Chemicals Limited purchased goods from Hornett Bros & Co Limited totalling £88,650 (2015: £127,650).

At the balance sheet date DBM Chemicals Limited owed Hornett Bros & Co Limited £1,125. (2015: £4,602) as a trade creditor.

At the balance sheet date, the company was owed £20,000 (2015: £22,500) by Hornett Bros & Co Limited as an inter-company loan.

All transactions were carried out at arms length.