

REGISTERED NUMBER: 01212067 (England and Wales)

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2011**  
**FOR**  
**D.B.M. CHEMICALS LIMITED**



Gary Sargeant + Company  
Chartered Accountants  
and Statutory Auditors  
5 White Oak Square  
London Road  
Swanley  
Kent  
BR8 7AG

**D.B.M CHEMICALS LIMITED**

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FOR THE YEAR ENDED 31 MAY 2011**

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**D.B.M. CHEMICALS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2011**

**DIRECTORS.**

M D Hornett  
J R Hornett  
K P Hornett

**SECRETARY:**

Mrs H M Hornett

**REGISTERED OFFICE:**

73 Ferry Lane South  
Rainham  
Essex  
RM13 9YH

**REGISTERED NUMBER:**

01212067 (England and Wales)

**AUDITORS:**

Gary Sargeant + Company  
Chartered Accountants  
and Statutory Auditors  
5 White Oak Square  
London Road  
Swanley  
Kent  
BR8 7AG

**REPORT OF THE INDEPENDENT AUDITORS TO  
D.B.M. CHEMICALS LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five together with the full financial statements of D B M Chemicals Limited for the year ended 31 May 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Gary Sargeant (Senior Statutory Auditor)  
for and on behalf of Gary Sargeant + Company  
Chartered Accountants  
and Statutory Auditors  
5 White Oak Square  
London Road  
Swanley  
Kent  
BR8 7AG


Date 09/12/11

**D.B.M. CHEMICALS LIMITED****ABBREVIATED BALANCE SHEET  
31 MAY 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	859	1 300
<b>CURRENT ASSETS</b>			
Stocks		12,767	32,800
Debtors		68,411	82,247
Cash at bank and in hand		128,117	90,148
		<u>209,295</u>	<u>205,195</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>77,422</u>	<u>79,183</u>
<b>NET CURRENT ASSETS</b>		<u>131,873</u>	<u>126,012</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>132,732</u>	<u>127,312</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>3</u>	<u>52</u>
<b>NET ASSETS</b>		<u><u>132,729</u></u>	<u><u>127,260</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>132,629</u>	<u>127,160</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>132,729</u></u>	<u><u>127,260</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *9th December 2011* and were signed on its behalf by

  
J R Horne - Director

The notes form part of these abbreviated accounts

## **D.B.M. CHEMICALS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- Plant and machinery - 25% per annum on reducing balance
- Computer equipment - 25% per annum on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

#### **2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2010	
and 31 May 2011	14,639
<b>DEPRECIATION</b>	
At 1 June 2010	13,339
Charge for year	441
At 31 May 2011	13,780
<b>NET BOOK VALUE</b>	
At 31 May 2011	859
At 31 May 2010	1,300

## D.B M. CHEMICALS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MAY 2011

#### 3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2011	2010
Number	Class		£	£
100	Ordinary	£1 00	<u>100</u>	<u>100</u>

#### 4 RELATED PARTY DISCLOSURES

During the year DBM Chemicals Limited made sales to Hornett Bros & Co Limited, a company in which M D Hornett, J R Hornett and K P Hornett are directors

The total value of the sales amounted to £239,930 (2010 £135,655)

At the balance sheet date Hornett Bros & Co Limited owed DBM Chemicals Limited £24,117 (2010 £22 490) as a trade debtor

During the year DBM Chemicals Limited purchased goods from Hornett Bros & Co Limited totalling £47,573 (2010 £113 102)

At the balance sheet date DBM Chemicals Limited owed Hornett Bros & Co Limited £1,125 (2010 £11,751) as a trade creditor

At the balance sheet date, the company was owed £36,317 (2010 £33,416) from Hornett Bros & Co Limited as an inter-company loan

All transactions were carried out at arms length