

REGISTERED NUMBER: 01212067 (England and Wales)

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2008**  
**FOR**  
**D.B.M. CHEMICALS LIMITED**

Gary Sargeant + Company  
Chartered Accountants  
and Registered Auditors  
5 White Oak Square  
London Road  
Swanley  
Kent  
BR8 7AG

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COMPANIES HOUSE

**D.B.M. CHEMICALS LIMITED**

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FOR THE YEAR ENDED 31 MAY 2008**

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**D.B.M. CHEMICALS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2008**

**DIRECTORS:**

M D Hornett  
J R Hornett  
K P Hornett

**SECRETARY:**

Mrs H M Hornett

**REGISTERED OFFICE:**

73 Ferry Lane South  
Rainham  
Essex  
RM13 9YH

**REGISTERED NUMBER:**

01212067 (England and Wales)

**AUDITORS:**

Gary Sargeant + Company  
Chartered Accountants  
and Registered Auditors  
5 White Oak Square  
London Road  
Swanley  
Kent  
BR8 7AG

**REPORT OF THE INDEPENDENT AUDITORS TO  
D.B.M. CHEMICALS LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of D.B.M. Chemicals Limited for the year ended 31 May 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Gary Sargeant + Company  
Chartered Accountants  
and Registered Auditors  
5 White Oak Square  
London Road  
Swanley  
Kent  
BR8 7AG



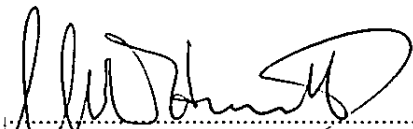
Date: 22/2/09

**D.B.M. CHEMICALS LIMITED****ABBREVIATED BALANCE SHEET  
31 MAY 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,563	22,247
<b>CURRENT ASSETS</b>			
Stocks		56,934	28,910
Debtors		77,380	28,647
Cash at bank and in hand		14,990	62,946
		<u>149,304</u>	<u>120,503</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>47,943</u>	<u>37,231</u>
<b>NET CURRENT ASSETS</b>		<u>101,361</u>	<u>83,272</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>102,924</u></u>	<u><u>105,519</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>102,824</u>	<u>105,419</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>102,924</u></u>	<u><u>105,519</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 27/12/09 and were signed on its behalf by:

  
M.D. Hornett - Director

The notes form part of these abbreviated accounts

## **D.B.M. CHEMICALS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% per annum on reducing balance
Motor vehicles	- 25% per annum on reducing balance
Computer equipment	- 25% per annum on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### **2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2007	49,558
Disposals	(35,570)
	<hr/>
At 31 May 2008	13,988
	<hr/>
<b>DEPRECIATION</b>	
At 1 June 2007	27,311
Charge for year	5,562
Eliminated on disposal	(20,448)
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At 31 May 2008	12,425
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<b>NET BOOK VALUE</b>	
At 31 May 2008	1,563
	<hr/>
At 31 May 2007	22,247
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## **D.B.M. CHEMICALS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MAY 2008**

#### **3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

#### **4. ULTIMATE PARENT COMPANY**

The ultimate parent company is Hornett Holdings Limited, a company registered in Great Britain.

The intermediate parent company is Hornett Bros & Co Limited, a company registered in Great Britain. Hornett Bros & Co Limited are the controlling party by virtue of their 98% shareholding.

#### **5. RELATED PARTY DISCLOSURES**

During the year DBM Chemicals Limited made sales to Hornett Bros & Co Limited, a company in which M D Hornett, J R Hornett and K P Hornett are directors.

The total value of the sales amounted to £155,606 (2007: £54,801).

At the balance sheet date Hornett Bros & Co Limited owed DBM Chemicals Limited £42,680 (2007: £2,997) from them as a trade creditor.

During the year DBM Chemicals Limited purchased goods from Hornett Bros & Co Limited totalling £89,682 (2007: £97,713).

At the balance sheet date DBM Chemicals Limited owed Hornett Bros & Co Limited £5,385 (2007: £4,854) as a trade debtor and £39,480 (2007: Nil) as an inter-company loan.

All transactions were carried out at arms length.