

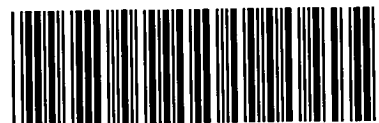
**ANDREW NURNBERG ASSOCIATES INTERNATIONAL LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

WEDNESDAY



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25/06/2014

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COMPANIES HOUSE

**ANDREW NURNBERG ASSOCIATES INTERNATIONAL LIMITED**  
**REGISTERED NUMBER: 01211918**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2013**

	Note	£	2013 £	£	2012 £
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>154,542</b>		182,634
Investments	3		<b>2</b>		2
			<u><b>154,544</b></u>		<u>182,636</u>
<b>CURRENT ASSETS</b>					
Debtors		<b>946,576</b>		904,831	
Cash at bank and in hand		<b>955,548</b>		666,243	
		<u><b>1,902,124</b></u>		<u>1,571,074</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u><b>(360,745)</b></u>		<u>(267,333)</u>	
<b>NET CURRENT ASSETS</b>			<u><b>1,541,379</b></u>		<u>1,303,741</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>1,695,923</b></u>		<u>1,486,377</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			<u><b>(17,425)</b></u>		<u>(22,258)</u>
<b>NET ASSETS</b>			<u><u><b>1,678,498</b></u></u>		<u><u>1,464,119</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>133</b>		133
Profit and loss account			<u><b>1,678,365</b></u>		<u>1,463,986</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u><b>1,678,498</b></u></u>		<u><u>1,464,119</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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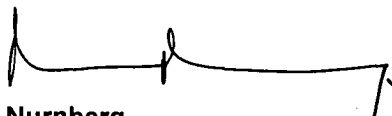
**ANDREW NURNBERG ASSOCIATES INTERNATIONAL LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 DECEMBER 2013**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 18 June 2014.

A handwritten signature in black ink, appearing to read 'A J Nurnberg', with a long horizontal stroke extending to the right.

**A J Nurnberg**  
Director

The notes on pages 3 to 6 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2013

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold Improvements	-	over the period of the lease
Motor vehicles	-	25% written down value
Office Furniture & Equipment	-	25% written down value
Computer equipment	-	3 years straight line

**1.4 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

**1.5 Operating leases**

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

**1.6 Pensions**

The company operates a defined contribution pension scheme covering the majority of permanent employees. The scheme is administered by separate trustees, independent of the company's finances. Contributions are paid to the scheme and are charged against profits in the year in which contributions are paid.

The company also operates a Funded Unapproved Retirement Benefit Scheme. Contributions paid to the schemes are charged against profits in the year in which they are paid.

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## ANDREW NURNBERG ASSOCIATES INTERNATIONAL LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

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#### 1. ACCOUNTING POLICIES (continued)

##### 1.7 Employer Financed Retirement Benefit Scheme ("The Scheme")

The company operates an employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The Andrew Nurnberg Associates International Limited Employer Financed Retirement Benefit Scheme ("the Scheme").

In accordance with UITF abstract 32 "Employee Benefit Trusts and other intermediate payment arrangements" the Company does not include the assets and liabilities of The Scheme on its balance sheet to the extent that it considers that it will not retain any future economic benefit from the assets of The Scheme and will not have control of the rights or other access to those future economic benefits.

##### 1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

##### 1.9 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

##### 1.10 Clients' monies

The company holds clients' monies in specific "client" bank accounts which represent, and are matched by liabilities held on the client's ledger. It is considered inappropriate to disclose these as assets and liabilities on the balance sheet and accordingly these balances are excluded.

##### 1.11 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

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**ANDREW NURNBERG ASSOCIATES INTERNATIONAL LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

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**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 January 2013	422,843
Additions	6,636
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At 31 December 2013	429,479
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<b>Depreciation</b>	
At 1 January 2013	240,209
Charge for the year	34,728
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At 31 December 2013	274,937
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<b>Net book value</b>	
At 31 December 2013	154,542
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At 31 December 2012	182,634
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**3. FIXED ASSET INVESTMENTS**

	£
<b>Cost or valuation</b>	
At 1 January 2013 and 31 December 2013	2
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<b>Net book value</b>	
At 31 December 2013	2
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At 31 December 2012	2
	<hr/> <hr/>

**Subsidiary undertakings**

The following were subsidiary undertakings of the company:

<b>Name</b>	<b>Class of shares</b>	<b>Holding</b>
Andrew Nurnberg Associates Limited	Ordinary shares	100 %

The aggregate of the share capital and reserves as at 31 December 2013 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

<b>Name</b>	<b>Aggregate of share capital and reserves £</b>	<b>Profit/(loss) £</b>
Andrew Nurnberg Associates Limited	2	-
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ANDREW NURNBERG ASSOCIATES INTERNATIONAL LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2013

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4. SHARE CAPITAL

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
133 Ordinary shares shares of £1 each	<u>133</u>	<u>133</u>

5. RELATED PARTY TRANSACTIONS

D R Seaton (director and company secretary) is a consultant to Howard Kennedy Fsi LLP, the company's solicitors. During the course of the year the company incurred legal costs totalling £1,887 (2012: £11,149) with Howard Kennedy Fsi LLP. These transactions are in the normal course of trade and are at arms length. At the balance sheet date fees of £nil (2012: £2,734 plus VAT) remained unpaid.

At the year end, the company owed £3,825 (2012: £nil) to A J Nurnberg, a director of the company. The amount is interest free and repayable on demand.

At the year end the company owed £nil (2012: £1,973) to a related pension scheme, The AJN FURBS in relation to rent received from the Moscow office. A J Nurnberg is a trustee and beneficiary of the AJN FURBS.