

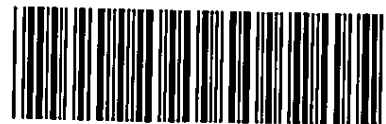
COMPANY REGISTRATION NUMBER 01211918

**Andrew Nurnberg Associates International Limited**  
(formerly Andrew Nurnberg Associates Limited)

**Unaudited Abbreviated Accounts**

**31 December 2007**

TUESDAY



A39 12/08/2008 138  
COMPANIES HOUSE

# **Andrew Nurnberg Associates International Limited**

## **Abbreviated Accounts**

**Year ended 31 December 2007**

---

<b>Contents</b>	<b>Page</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

# Andrew Nurnberg Associates International Limited

## Abbreviated Balance Sheet

31 December 2007

	Note	2007 £	£	2006 £
<b>Fixed assets</b>	<b>2</b>			
Tangible assets			61,763	47,957
<b>Current assets</b>				
Debtors		602,062		597,048
Cash at bank and in hand		550,635		231,217
		1,152,697		828,265
<b>Creditors: amounts falling due within one year</b>		493,268		302,330
<b>Net current assets</b>			659,429	525,935
<b>Total assets less current liabilities</b>			721,192	573,892
<b>Creditors amounts falling due after more than one year</b>			28,854	49,952
<b>Provisions for liabilities</b>			1,100	1,192
			£691,238	£522,748
<b>Capital and reserves</b>				
Called-up equity share capital	<b>3</b>		100	100
Profit and loss account			691,138	522,648
<b>Shareholders' funds</b>			£691,238	£522,748

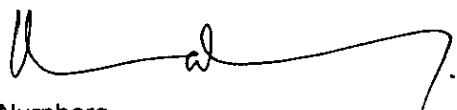
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 27 June 2008, and are signed on their behalf by



A J Nurnberg  
Director

The notes on pages 2 to 4 form part of these abbreviated accounts

# Andrew Nurnberg Associates International Limited

## Notes to the Abbreviated Accounts

Year ended 31 December 2007

---

### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### Turnover

Turnover consists of commission receivable, exclusive of Value Added Tax

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Motor Vehicles	- 25% of written down value
Office Furniture & Equipment	- 25% written down value
Leasehold Improvements	- over the period of the lease
Computer equipment	- 3 years straight line

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### Pension costs

The company operates a defined contribution pension scheme covering the majority of permanent employees. The scheme is administered by separate trustees, independent of the company's finances. Contributions are paid to the scheme and are charged against profits in the year in which contributions are paid.

The company also operates a Funded Unapproved Retirement Benefit Scheme and a Small Self Administered Pension Scheme. Contributions paid to the schemes are charged against profits in the year in which they are paid.

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# Andrew Nurnberg Associates International Limited

## Notes to the Abbreviated Accounts

Year ended 31 December 2007

---

### 1 Accounting policies *(continued)*

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### Clients' monies

The company holds clients' monies in specific "client" bank accounts which represent, and are matched by liabilities held on the client's ledger. It is considered inappropriate to disclose these as assets and liabilities on the balance sheet and accordingly these balances are excluded.

### 2 Fixed assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 January 2007	241,865
Additions	31,790
Disposals	<u>(10,260)</u>
<b>At 31 December 2007</b>	<b><u>£263,395</u></b>
<b>Depreciation</b>	
At 1 January 2007	193,908
Charge for year	17,843
On disposals	<u>(10,119)</u>
<b>At 31 December 2007</b>	<b><u>£201,632</u></b>
<b>Net book value</b>	
<b>At 31 December 2007</b>	<b><u>£61,763</u></b>
At 31 December 2006	<u>£47,957</u>

# Andrew Nurnberg Associates International Limited

## Notes to the Abbreviated Accounts

Year ended 31 December 2007

### 3. Share capital

#### Authorised share capital.

	2007 £	2006 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 4 Transactions with directors

(a) During the year the company continued to fund and financially support Andrew Nurnberg Associates Limited (formerly Andrew Nurnberg Associates International Limited), a company related to Mr A J Nurnberg, the controlling director. These loans are interest free and are repayable on demand. As at 31 December 2006 the total loan amounted to £104,290 (2006 £97,576).

The company has raised a management charge for £24,000 to Andrew Nurnberg Associates Limited (formerly Andrew Nurnberg Associates International Limited) in respect of the year ended 31 December 2007 (2006 £24,000). At the year end the balance due from Andrew Nurnberg Associates Limited was £232,201 (2006 £204,001).

On 1 January 2008, all the above balances were effectively repaid through the acquisition of Andrew Nurnberg Associates Limited (formerly Andrew Nurnberg Associates International Limited) as detailed in note 5 to these abbreviated accounts.

(b) D R Seaton (director and company secretary) is a partner in Howard Kennedy, the company's solicitors. During the course of the period the company incurred legal costs totalling £1,305 (2006 £nil) with its solicitors. These transactions are in the normal course of trade and are at arms length. At the balance sheet date fees of £1,305 (2006 £nil) remain unpaid.

(c) In 2005 the company's pension scheme (Regent Holdings Retirement Benefits Scheme) advanced £100,000 to the company. The loan is repayable over a period of five years by equal quarterly instalments with interest payable at 3% above bank base rate. At the balance sheet date, the company was indebted to the pension scheme to the extent of £49,952 (2006 £69,433).

### 5. Post balance sheet events

On 1 January 2008, the company acquired the entire share capital of Andrew Nurnberg Associates Limited (formerly Andrew Nurnberg Associates International Limited) as set out below.

On 1 January 2008, the authorised share capital of the company was increased from £100 to £1,000 by the creation of 900 additional ordinary shares of £1. On that date, the company issued 33 ordinary shares of £1 to Mr A J Nurnberg, a director, in consideration of his 50% holding in Andrew Nurnberg Associates Limited (formerly Andrew Nurnberg Associates International Limited). The remaining 50% holding in that company was acquired for £250,000.

On that date, the trade, assets and liabilities of Andrew Nurnberg Associates Limited (formerly Andrew Nurnberg Associates International Limited) were transferred to the company.