

STEAMHAMMER LIMITED

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010

Secretary and registered office

Prima Secretary Limited
St Anne's Wharf,
112 Quayside,
Newcastle upon Tyne
NE1 3DX

Company number

1211110

SATURDAY



AK2ULWNU

A15

13/08/2011

321

COMPANIES HOUSE

STEAMHAMMER LIMITED

DIRECTORS' REPORT

For the year ended 31 December 2010

The Directors present their report and the financial statements for the year ended 31 December 2010. The comparative period is for the year ended 31 December 2009.

PRINCIPAL ACTIVITIES, REVIEW OF THE BUSINESS AND FUTURE PROSPECTS

The Company did not trade during the period and no change in activity is anticipated.

RESULTS AND DIVIDENDS

The Company was dormant, and made neither a profit nor a loss, during the current and prior period. The Directors do not recommend the payment of a dividend (2009 £nil).

DIRECTORS AND DIRECTORS' INTERESTS

The Directors of the Company throughout the period and to date were as follows:

K N Blades (resigned 30 September 2010)
A D Gray
M DeLon Jones
M J Kachmer
G P B Veal (appointed 30 September 2010)

The Directors had no interests in the shares of the Company as at the year end.

On behalf of the Board



A D Gray
Director

10 August 2011

STEAMHAMMER LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STEAMHAMMER LIMITED

BALANCE SHEET
At 31 December 2010

Company Registration No 1211110

	Notes	31 December 2010 £'000	29 December 2009 £'000
CURRENT ASSETS		<u>7,117</u>	<u>7,117</u>
SHARE CAPITAL AND RESERVES:			
Called up share capital	6	23,800	23,800
Profit and loss account		<u>(16,683)</u>	<u>(16,683)</u>
SHAREHOLDERS' FUNDS	5	<u>7,117</u>	<u>7,117</u>

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 480 Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and which otherwise comply with the requirements of the Companies Act 2006 in so far as they are applicable to the company.

These financial statements were approved by the Board of Directors and authorised for issue on 10 August 2011



A D Gray
Director

STEAMHAMMER LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2010

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention in accordance with applicable law and accounting standards in the United Kingdom

2. PROFIT AND LOSS ACCOUNT

The Directors were not remunerated for services to the Company (2009 £nil) The Company does not have any employees other than the Directors (2009 none)

No auditors' remuneration has been charged in the financial statements in either period, as this is borne by another group undertaking

3. TRANSACTIONS WITH RELATED PARTIES

The Company has taken advantage of the exemption granted by paragraph 3(c) of FRS8 - "Related Party Disclosures" - not to disclose transactions with entities which are part of The Manitowoc Company, Inc Group, as the consolidated financial statements, in which the Company is included, are publicly available

4. DEBTORS

	31 December 2010 £'000	31 December 2009 £'000
Amount owed by group undertakings	7,117	7,117

5 RECONCILIATION OF SHAREHOLDERS' FUNDS

	31 December 2010 £'000	31 December 2009 £'000
At beginning and end of the year	7,117	7,117

6 CALLED UP SHARE CAPITAL

	31 December 2010 £'000	31 December 2009 £'000
Authorised, allotted, called up and fully paid 23,800,000 (2006 23,800,000) ordinary shares of £1 each	23,800	23,800

7 IMMEDIATE AND ULTIMATE PARENT COMPANY

The ultimate parent company and controlling entity is The Manitowoc Company, Inc a company incorporated in Wisconsin, USA The Manitowoc Company, Inc is the smallest and largest group of undertakings for which group financial statements are prepared The immediate parent company and controlling entity is Enodis Property Group Limited, a company incorporated in England and Wales

Copies of the Financial Statements of The Manitowoc Company, Inc can be obtained from the Secretary at 2400 South 44th Street, P O Box 66, Manitowoc WI 54221-0066