

**Meadowbridge Holdings Limited**

**Report and Financial Statements**

**31 March 2007**

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**Meadowbridge Holdings Limited**

**REPORT AND FINANCIAL STATEMENTS 2007**

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# **Meadowbridge Holdings Limited**

## **REPORT AND FINANCIAL STATEMENTS 2007**

### **OFFICERS AND PROFESSIONAL ADVISERS**

#### **DIRECTORS**

K J Thompson  
C T Chesney  
S J Dray

#### **SECRETARY**

C T Chesney

#### **REGISTERED OFFICE**

Misbourne Court  
Rectory Way  
Amersham  
Bucks HP7 0DE

#### **AUDITORS**

Deloitte & Touche LLP  
Chartered Accountants

# **Meadowbridge Holdings Limited**

## **DIRECTORS' REPORT**

The directors present their annual report and the audited financial statements for the 52 weeks ended 31 March 2007

This directors' report has been prepared in accordance with the special provisions relating to small companies under section 246(4) of the Companies Act 1985

### **ACTIVITIES**

The company continues to provide head office activities to other members of the Halma group

### **RESULTS AND DIVIDENDS**

The directors expect the current level of activity to continue. The directors have not proposed a dividend in the period (2006 £nil)

### **DIRECTORS**

The directors of the company during the period, and to the date of signing these financial statements were as follows

K J Thompson  
C T Chesney  
S J Dray

### **AUDITORS**

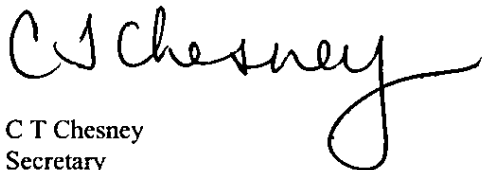
Each of the persons who is a director at the date of approval of this report confirms that

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- the director has taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

This confirmation is given and should be interpreted in accordance with the provisions of S234ZA of the Companies Act 1985

Deloitte & Touche LLP have expressed their willingness to continue in office as auditors and a resolution to reappoint them will be proposed at the forthcoming Annual General Meeting

Approved by the Board of Directors  
and signed on behalf of the Board



C T Chesney  
Secretary

25 February 2008

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MEADOWBRIDGE HOLDINGS LIMITED**

We have audited the financial statements of Meadowbridge Holdings Limited for the 52 weeks to 31 March 2007 which comprise the balance sheet and the related notes 1 to 7. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

### **Basis of audit opinion**

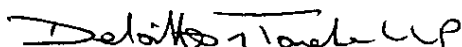
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 March 2007 and of its result for the 52 weeks then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information included within the Directors' Report is consistent with the financial statements.



**Deloitte & Touche LLP**

Chartered Accountants and Registered Auditors

Reading, United Kingdom

27 February 2008


# Meadowbridge Holdings Limited

## BALANCE SHEET 31 March 2007

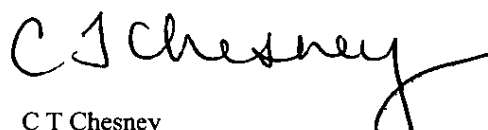
	Note	31 March 2007 £	1 April 2006 £
<b>DEBTORS</b> amounts falling due after more than one year			
Amounts due from group companies		396,613	396,613
<b>NET ASSETS</b>		<u>396,613</u>	<u>396,613</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	4	2	2
Profit and loss account		<u>396,611</u>	<u>396,611</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>396,613</u>	<u>396,613</u>

These financial statements were approved by the Board of Directors on 25 February 2008

Signed on behalf of the Board of Directors



K J Thompson  
Director



C T Chesney  
Director

**NOTES TO THE ACCOUNTS**

**52 weeks ended 31 March 2007**

**1. ACCOUNTING POLICIES**

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below.

The accounting policies have been applied consistently throughout the current and preceding period.

**Basis of accounting**

The financial statements are prepared under the historical cost convention.

**2. INFORMATION REGARDING DIRECTORS AND EMPLOYEES**

The company had no employees during the period (2006: nil) other than the directors. The directors are also employees of other group companies and their remuneration has been borne by those companies. The allocation of the total remuneration that relates to their services to this company is £nil (2006: £nil).

**3. OPERATING EXPENSES**

The auditors' remuneration charge for audit services was £1,000 (2006: £1,000) and has been borne by Halma plc.

The net operating cost of the group property leases assigned to Meadowbridge Holdings Limited during the current and prior year have been borne by Halma plc.



## Meadowbridge Holdings Limited

### NOTES TO THE ACCOUNTS 52 weeks ended 31 March 2007

#### 4. SHARE CAPITAL

	Authorised Number	Issued and fully paid Number	Issued and fully paid £
Ordinary shares of £1 each At 31 March 2007 and at 1 April 2006	100	2	2

#### 5. COMMITMENTS

Annual commitments under non-cancellable operating leases expire as follows

	Land and buildings	
	At 31 March 2007 £	At 1 April 2006 £
Within one year	-	29,100
Within two to five years	73,000	73,000
After five years	88,000	88,000
	161,000	190,100

#### 6. CASH FLOW STATEMENT AND RELATED PARTIES

The company is a wholly owned subsidiary of Halma p l c and is included in the consolidated financial statements of Halma p l c , which are publicly available. Consequently the company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS1 (Revised 1996)

The company is also exempt under the terms of FRS8 from disclosing related party transactions with entities that are part of the Halma group of companies

#### 7. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

The ultimate parent company and controlling party of Meadowbridge Holdings Limited and the parent of the largest and smallest group for which consolidated accounts are prepared which includes the company is Halma p l c . The accounts of Halma p l c can be obtained from the Company Secretary, Misbourne Court, Rectory Way, Amersham, Bucks HP7 0DE